

SPECIAL MEETING
SEPTEMBER 2004

*The University of Michigan
Ann Arbor
Thursday, September 9, 2004*

The Regents convened at 7:30 a.m. in the Regents' Room. Regents Brandon, Deitch, Maynard, McGowan, Newman, Richner, Taylor, and White participated by conference telephone, as did Provost Courant. President Coleman was present, as was Vice President Harper, Executive Vice President Kelch, Vice President Krislov, Vice President May, Executive Vice President Slottow, Vice President and Secretary Tedesco, and Vice President Wilbanks. Chancellor Little, Chancellor Mestas, Vice President Rudgers, and Vice President Ulaby were absent. Dean Robert Dolan attended as a guest.

President Coleman called the meeting to order and called the roll. All Regents were present. She announced that the purpose of the meeting was to request that the name of the School of Business Administration be changed to the Stephen M. Ross School of Business. She noted that the school is recognized as an international leader in business education, and is consistently praised by the leading business publications as being one of the best business schools in the world. It offers a unique, interdisciplinary, team-oriented, action-based approach to learning, and is particularly strong in international education.

Under Dean Dolan's leadership, she noted, the school has been committed to melding theory and practice, and graduates are highly praised for their excellent education. The Board is being asked to rename the school the Stephen M. Ross School of Business in honor of Mr. Stephen M. Ross, who is providing \$100 million to the school, where he earned his bachelor's

degree in 1962. President Coleman pointed out that this is the most generous gift in the history of the University and will provide transformative possibilities for the school.

Regent Deitch moved to rename the University of Michigan School of Business Administration the Stephen M. Ross School of Business. Regent White seconded the motion, and it was approved unanimously.

The Regents expressed their congratulations to Dean Dolan.

The meeting adjourned at 7:35 a.m.

**UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION**

ACTION REQUEST

Subject: School of Business Administration

Action Requested: Name change for the School of Business Administration
to the Stephen M. Ross School of Business

Effective Date: September 9, 2004

Background:

The University of Michigan School of Business Administration is recognized as an international leader in business education.

Consistently praised by leading business publications as being among the best business schools in the world, the Michigan Business School offers a unique approach of action-based learning and interdisciplinary, team-oriented situations that develop leaders and ideas that change the world. At the heart of its curriculum is the strong belief that a broad-based management education is essential to gain an integrated view of business and a solid understanding of its impact on the global economy. With the faculty's foundation in intellectual capital, the Business School delivers management education with best-of-class training in all disciplines and functional areas – from finance and marketing to corporate strategy and entrepreneurial studies.

The essence of a Michigan business education is the School's commitment to melding theory and practice, especially through its action-based learning programs. In an effort to elevate the scholarship, research and impact of action-based learning, the School requests a new name. The School proposes to be renamed the Stephen M. Ross School of Business.

Mr. Ross, a longtime University supporter and adviser, is providing \$100 million to support the School, where he earned his bachelor's degree in 1962. His gift is the most generous in the history of the University, and will provide tremendous momentum as the School works to be the best business school in the nation.

A respected business leader and philanthropist, Mr. Ross is the founder and chief executive officer of The Related Companies, L.P., whose developments include the Time Warner Center in New York City. He is a co-chair of The Michigan Difference, the University's campaign to raise \$2.5 billion. He has demonstrated his dedication to the University by serving on the President's Advisory Group and the Director's Cabinet in the Department of Intercollegiate Athletics. His previous gifts to the University have supported the Academic Center in the Department of Intercollegiate Athletics; endowed professorships in the Business School and the College of Literature, Science and the Arts; and the Real Estate Forum in the Business School.

Mr. Ross is a valued ambassador of the School of Business Administration and the University, and his gift will transform the School by creating new and renovated space that complements the distinctive action-based learning approach to a business education.

Approval of this proposed name change will require a revision of Regents' Bylaw Sections 11.02, 11.021, 11.022, 12.06, 6.02, 12.05, and 12.06 to reflect the new name.

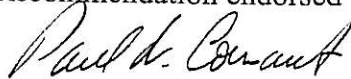
It is with great pleasure that we recommend approval of the proposed name change to the Stephen M. Ross School of Business.

Recommended by:



Robert J. Dolan
Dean, School of
Business Administration

Recommendation endorsed by:



Paul N. Courant
Provost and Executive Vice President
for Academic Affairs



Mary Sue Coleman
President

September 2004