## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

### ACTION REQUEST

# Subject:Edward and Rosalie Ginsberg Building1024 Hill Street Facility

#### Action

<u>Requested:</u> Approval of Schematic Design and Authorization to Proceed with Construction

### Background:

At the February 2022 meeting, the Board of Regents approved the 1024 Hill Street Facility project and the appointment of SmithGroup Inc. as the architect for its design. At the March 2022 meeting, the Board of Regents authorized naming the new building the Edward and Rosalie Ginsberg Building. We propose to demolish the existing outdated 7,500 grosssquare-foot Madelon Pound House that currently houses the Ginsberg Center and replace it with a new, approximately 11,000 gross-square-foot building. In accordance with the university's naming policy, Madelon Pound's name will continue to be honored as approved by the Facilities Naming Steering Committee.

The new facility will allow the Ginsberg Center to expand its outreach and increase collaboration among community partners, faculty, and students for positive community engagement. The proposed facility will include collaborative meeting spaces, a resource library, student organization space, support, and administration spaces. The project will include an on-site closed loop geoexchange system for efficient electrical heating and cooling of the facility. We anticipate purchased electricity on the Ann Arbor Campus in the near future will be from renewable energy sources resulting in a carbon neutral operation. We estimate an additional nine parking spaces will be needed for this project and accommodated by the nearby Hill Street parking structure.

The estimated cost of the project is \$10,500,000. Funding will be provided from a gift. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of nine on-site construction jobs. Construction is scheduled to be completed in the spring of 2025.

<u>We recommend</u> that the Board of Regents approve the schematic design for the Edward and Rosalie Ginsberg Building project as presented at the meeting and authorize proceeding with construction provided that bids are within the approved budget.

Respectfully submitted,

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Martino Harmon Vice President for Student Life

December 2022

Geoffrey S. Chatas Executive Vice President and Chief Financial Officer