

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

Subject: Fiscal Year 2024 Capital Outlay Submissions
All Campuses

Background:

In October 2022, the University of Michigan submitted to the State of Michigan capital outlay requests and five-year master plans for the Ann Arbor, Dearborn, and Flint campuses for the 2024 fiscal year. The master plans include information on the university's mission, instructional programming, staffing and enrollment data, facility condition assessment, master planning, and major projects anticipated over the next five years. Each year, the university has the opportunity to update information and amend the plans as needs and priorities change. Any project accepted by the State of Michigan for funding requires an action request approved by the Board of Regents.

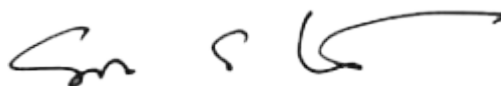
The Ann Arbor campus submitted the 428 Church Street Building renovation project for funding consideration. This renovation would enable the university to address updates to the Chemistry Building complex in a longer-term initiative. The estimated cost to renovate the Church Street building is \$50 million.

The Dearborn campus submitted the Computer Information Science Building renovation and expansion project for funding consideration. The renovation would address infrastructure and provide updates to the existing building with a small addition to accommodate program. The estimated cost of this project is \$40 million.

The Flint campus submitted the College of Innovation and Technology's new building project for funding consideration. This project would add instructional laboratories and research spaces focused on supporting the highly qualified workforce for Michigan's growing new economy occupations. The estimated cost of this project is \$40 million.

Over the years, the State of Michigan has made significant and strategic investments in all three University of Michigan campuses through its capital outlay program. This support has been crucial to our efforts in providing an exemplary learning, teaching, and research environment, and we look forward to future opportunities to partner with the State of Michigan.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

December 2022