

**THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION**

**ACTION REQUEST**

**Subject:** Regental Action Required Under the State of  
Michigan Conflict of Interest Statute

**Action Requested:** Authorization for the University to transact with Pikkit (University of Michigan  
Employee, Pranav Tadikonda, Owner).

**Background:**

The University of Michigan Zell Lurie Institute seeks approval to transact with Pikkit for the Zell  
Entrepreneurs program.

The proposed agreement falls under the State of Michigan Conflict of Interest Statute as Pranav  
Tadikonda is a University employee as a Grader with the College of Engineering and would be party to  
the agreement as owner of Pikkit.

However, the Statute allows the University to enter into such agreements if the following conditions are  
met:

- a) The public servant promptly discloses any pecuniary interest in the contract to the official  
body which has power to approve the purchase, which disclosure shall be a matter of record  
in its official proceedings.
- b) The purchase is approved by a vote of not less than 2/3 of the full membership of the  
approving body in open session without the vote of the public servant making the  
disclosure.
- c) The official body discloses the following summary information in its official minutes:
  - i) The name of each party involved in the contract.
  - ii) The terms of the purchase, including duration, financial consideration between the  
parties, facilities or services of the public entity included in the purchase, and the  
nature and degree of assignment of employees of the public entity for fulfillment  
of the purchase.
  - iii) The nature of any pecuniary interest.

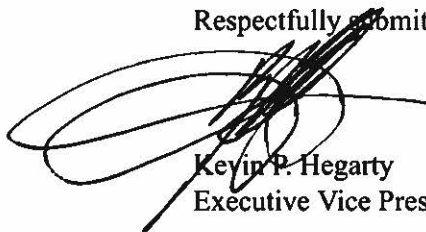
The following information is provided in compliance with the statutory requirements contained in Section (c) above:

- i) The parties to the contract are the Regents of the University of Michigan and its Zell Lurie Institute and Pikkit.
- ii) The agreement is for a duration of one year at a total cost not to exceed \$15,000. Pikkit will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- iii) The pecuniary interest arises from the fact that University of Michigan employee, Pranav Tadikonda, is owner of Pikkit.

Pranav Tadikonda has met state law requirements with the disclosure of his pecuniary interest and formal appointment arrangements with the University of Michigan. Requirements, if any, that may be applicable by the supervisor of Pranav Tadikonda, under the Medical School's or OVPR's Conflict of Interest Committee's procedures are separately analyzed and managed.

We recommend that the Board of Regents approve the agreement between the University of Michigan and Pikkit subject to requirements, if any, that the supervisor of Pranav Tadikonda or the Medical School's or OVPR's Conflict of Interest Committee may impose.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Kevin P. Hegarty', is written over a circular stamp or seal.

Kevin P. Hegarty  
Executive Vice President and Chief Financial Officer

December 2019