The University of Michigan Regents Communication

Item for Information

Subject: University Real Estate Policy, Annual Report on Leases Exceeding 50,000 Square Feet

Background:

A requirement of the university's real estate policy is to provide annually an item for information to the Board of Regents for all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

At the end of fiscal year 2026, the university's commercial leasing portfolio contains nine locations where various university departments are leasing more than 50,000 square feet. These include:

206,897 square feet at the Domino's Farms complex, 24 Frank Lloyd Wright Drive, Ann Arbor, Michigan, is leased from Domino's Farms Office Park LLC for use by various Michigan Medicine departments, including Sports Medicine, Plastic Surgery, and Preventive Cardiology; various Medical School departments including Internal Medicine; and College of Engineering.

140,960 square feet at 777 East Eisenhower Parkway, Ann Arbor, Michigan, is leased from Sevens Associates LLC for Michigan Medicine Health Information Technology, Michigan Medicine's Supply Chain Administration, Michigan Medicine's Office of Development, and other Michigan Medicine departments.

125,815 square feet at the KMS Building, 3621 South State Street, Ann Arbor, Michigan, is leased from State 94 Properties LLC for Clinical Billing and other Michigan Medicine departments.

100,000 square feet at 39901 Traditions Drive in Northville, Michigan, is leased from REIS-MOB I LLC for the Michigan Medicine Northville Health Center.

79,603 square feet at 325 East Eisenhower Parkway, Ann Arbor, Michigan, is leased from Burlington Property LLC for use by Physical Medicine and Rehabilitation and Spine Rehabilitation.

56,952 square feet at 8425 West McNichols, Detroit, Michigan, is leased from Marygrove Conservancy for use by the Marsal Family School of Education.

52,682 square feet at 1000 Victors Way, Ann Arbor, Michigan, is leased from Bluebird Ann Arbor LLC for use by Finance.

51,534 square feet at 1051 North Canton Center Road, Canton, Michigan, is leased from PMAK Canton LLC for the Michigan Medicine Canton Health Center.

52,072 square feet at 300 West Michigan Avenue, Ypsilanti, Michigan, is leased from 300 W Michigan Ave LLC for the Ypsilanti Health Center and other Michigan Medicine departments.

Respectfully submitted,



Robert A. Hewlett III
Executive Vice President
and Chief Financial Officer

November 2026