The University of Michigan

Board of Regents Meeting

October 15, 2026, Flint

The regents met at 3:00 p.m. at Riverfront Center, University of Michigan Flint. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Meyers and White. Also attending were Chancellor Alexander, Vice President Baird, Vice President Harmon, Executive Vice President Hewlett, Interim Vice President Hurn, Interim Vice President Kettenbeil, Vice President Kinsey, Vice President Kolb, Provost McCauley, Interim Executive Vice President Palapattu, Vice President Pendse, Vice President Petrowski and Chancellor Scarlatta.

Call to Order and President's Opening Remarks

President Grasso called the meeting to order and called the roll.

He said, "We're delighted to be here at UM-Flint. Seventy years ago this fall, classes began at what was then known as Flint Senior College. There was one building and 167 students.

"At the time, University President Harlan Hatcher called it an experiment intended to meet the community's educational needs. To quote him, "The eyes of the nation are on Flint to see how this experiment in higher education will turn out."

"I believe we can all agree that the experiment was a tremendous success. With the Mott Foundation's generous support in founding the institution, the University of Michigan-Flint is integral to Genesee County and to the broader region.

"I want to congratulate Chancellor Laurence Alexander and the students, faculty, staff, and alumni of UM-Flint as they celebrate the university's 70th anniversary.

"This celebration is even more special because of the impressive growth in enrollment over the past four years. Since 2022, enrollment has increased by 21 percent. This follows eight years of declining numbers. This growth is a credit to so many on this campus – individuals who have worked to tell the story of UM-Flint, ensure that students have an exceptional experience, and support them throughout their academic journey. For seven decades, UM-Flint has made a difference in students' lives and in the fabric of this community. For the past two years, it has been the state's fastest-growing university. That is a success worth celebrating. We're proud to say, 'Go Flint and Go Blue!'

"I would also like to offer my congratulations to Regent Ilitch, the newest inductee to the Michigan Women's Hall of Fame. This honor recognizes her longstanding leadership and contributions to business and civic communities in our state. She will be inducted on Nov. 5. Denise – congratulations!

“I would like to welcome Ganesh Palapattu to the Board table for his first meeting. He is serving as executive vice president for medical affairs and CEO of Michigan Medicine in an interim role.

We’re fortunate to have him in this leadership role, and I appreciate his willingness to serve. Ganesh, thank you and welcome.

“Earlier this month we hosted a second town hall in Ypsilanti Township to discuss our planned research computing center. Thank you to everyone who participated and to our staff who answered questions.

“We recognize the strong feelings and misconceptions surrounding this $1.25 billion project. The center will power discoveries from cancer treatment to energy efficiency, and will attract world-class researchers and students to our region.

“To be clear: This is a university research facility, not a military installation. It is located on land zoned for industrial use and will be across the road from a Ford Motor Company plant.

“No nuclear weapons will be developed or stored on site. It is not a commercial data center and will use one-tenth the energy of a typical commercial facility at peak capacity. It will neither draw nor discharge water from the Huron River or local groundwater, and we are working with DTE on a dedicated power substation.

“We remain committed to addressing residents’ questions openly. This project advances our mission to serve the public good and invests in a future built on innovation for our university and our state. I’d now like to invite Chancellor Alexander to tell us about this month’s presentation.”

Presentation

Chancellor Alexander introduced the presentation on Problem-Oriented Public Safety (POPS) initiative, with Melissa Sreckovic, associate professor of education and director of the honors program.

Professor Sreckovic presented evaluation findings on the (POPS) initiative, a proactive research–practice partnership designed to address the underlying conditions behind recurring public safety issues. Using a multi-tiered system of support—spanning community-wide prevention (Tier 1), targeted problem-solving (Tier 2), and individualized co-responder social work support (Tier 3)—the program yielded significant positive outcomes including reduction in crime and improvements in public safety and community relations.

Committees

Finance, Audit, and Investment Committee

Regent White reported that she and committee members Bernstein, Meyers and Hubbard met with external auditors to discuss FY26 audit results and communications. Additionally, the

committee was joined by EVP Hewlett and Chief Investment Officer Erik Lundberg to discuss university investments and receive an update on the endowment.

Personnel, Compensation, and Governance Committee

Regent Ilitch reported that she and committee members White and Acker met to discuss a variety of topics including the regents' bylaws and the presidential transition. Also joining the committee to discuss student safety on campus were Vice President for Student Life Martino Harmon; Executive Director, Equity, Civil Rights and Title IV, Tami Strickman, and DPSS Interim Executive Director Rick Arnold.

Vote on Conflicts of Interest

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved Finance and Property items 7-16, with a show of hands.

Consent agenda

Minutes. Vice President Kinsey submitted for approval the minutes of the meetings of September 17, 2026.

Reports. Executive Vice President Hewlett submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report.

Research Report. Interim Vice President Hurn had no additional report.

UM Health System Report. Interim Executive Vice President Palapattu expressed gratitude to the regents and outlined a commitment to steady, collaborative leadership during Michigan Medicine's transition. Key priorities include supporting faculty, staff, and learners; advancing patient care, research, and education; responsibly stewarding resources; and positioning UM Health for long-term success.

Student Life Report. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Scarlatta highlighted undergraduate research on climate change, artificial intelligence, and transportation safety. This year, 46% of full-time in-state undergraduates have tuition fully covered by scholarships and grants, including 31% through the Go Blue Guarantee. The faculty also received major federal grants supporting cross-campus research, and basketball player Jackson Reynolds was recognized for academic and athletic excellence.

University of Michigan-Flint. Chancellor Alexander reported continued enrollment growth, with more than 7,000 students, record transfer enrollment, increased online participation, and 37% of undergraduates receiving the Go Blue Guarantee. Additional highlights include a $600,000 cross-campus National Science Foundation grant, state honors for two faculty members, and national recognition for UM-Flint's mental health, well-being, and basic-needs initiatives.

Voluntary Support. Vice President Baird had no report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions.

Retirement Memoirs. Vice President Kinsey submitted a number of retirement memoirs.

Memorial statements. No deaths of active faculty members were reported to the regents this month.

Degrees. There were no actions with respect to degrees.

On a motion by Regent White, seconded by Regent Hubbard, the regents unanimously approved the consent agenda.

FY 2027 University Budget Book

Executive Vice President Hewlett reported that the University Budget Book for fiscal year 2027 sets forth the budget approved by the Board of Regents at the June 2026 meeting. An electronic version is available on the Board of Regents website.

The University of Michigan Financial Statements for the Year Ended June 30, 2026

Executive Vice President Hewlett reported that the Board of Regents has received the University's consolidated audited financial statements for fiscal year 2026, as well as separate audited financial statements for University of Michigan Health, Intercollegiate Athletics, and the Veritas Insurance Corporation. The Finance, Audit and Investment Committee of the Board has also had a discussion with PricewaterhouseCoopers LLP, the University's independent auditors.

On a motion by Regent Ilitch, seconded by Regent Acker, the regents unanimously approved the adoption of the University's consolidated audited financial statements as submitted.

University of Michigan-Flint Recreation Building Renovation

On a motion by Regent Brown, seconded by Regent Ilitch the Board of Regents approved the University of Michigan-Flint Recreation Building Renovation project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

New Men's Gymnastics Training Center

On a motion by Regent Bernstein, seconded by Regent Meyers, the regents unanimously approved the schematic design for the New Men's Gymnastics Training Center project as shown in the renderings included, and authorized proceeding with construction provided that bids are within the approved budget.

WVGR Radio Tower and Transmitter Building

On a motion by Regent White, seconded by Regent Hubbard, the regents unanimously approved the renewal of the Antenna Site License Agreement for a term of five years with options for continuance up to ten additional years and authorize the EVPCFO to execute the agreement.

Nathan and Catherine Forbes Sports Medicine Institute Project

Interim EVP Palapattu said that the Nathan and Catherine Forbes Sports Medicine Institute will be a 100,000-square-foot hub integrating treatment, surgery, rehabilitation, research, and education. Serving athletes and active individuals statewide, it will strengthen collaboration with Michigan Athletics, expand UM Health's sports medicine network, and advance innovation in injury prevention and recovery. He recognized Nathan and Catherine Forbes for their extraordinary generosity and continued commitment to the University, faculty, clinical teams, athletics partners, and leadership for helping to bring this vision to life.

On a motion by Regent White, seconded by Regent Ilitch, the regents unanimously approved the Nathan and Catherine Forbes Sports Medicine Institute project as described.

President Grasso introduced a supplemental item for approval:

A Gift of Real Estate and Namings Associated with the Property

Vice President Baird said, "It is my pleasure to bring forward a gift of real estate and naming.

Regent Mark Bernstein and his spouse, Rachel Bendit, have proposed to donate a beautiful, 11-acre wooded property and three-story facility located at 4981 Gleaner Hall Road, to the University of Michigan. The Bernsteins propose, also, to make a generous cash donation to support the property's operating costs.

"In recognition of the donors' gifts, we recommend that the Board of Regents approve the naming of the property the "Bernstein Leadership Retreat at Joy Farm."

Vice President Harmon said "Regent Bernstein, on behalf of Student Life, I want to thank you and Rachel for this wonderful and generous gift. I am certain our student leaders and other members of our campus community will soon come to love the Bernstein Leadership Retreat at Joy Farm. Together with the programmatic opportunities your gift supports, this will be a transformative space for leadership development, connection, and collaboration for students, faculty, and staff at the University of Michigan."

On a motion by Regent Ilitch seconded by Regent Brown, the regents unanimously approved the naming of the property located at 4981 Gleaner Hall Road as the "Bernstein Leadership Retreat at Joy Farm.

Regent Bernstein said, "After nearly 14 years of service on this board, Rachel and I began to think about how to continue to make a meaningful impact at our beloved university with the

focus on students when my term ends in 2028. Our gifts both of the property and the programmatic funding establishes a very special leadership retreat about 15 minutes away from campus that will enrich the lives of our student, faculty and staff by providing a place to gather and learn with and from each other.

"We envision days spent at this retreat where meetings in the cabin or walks on hiking trails or gatherings around the campfire lift spirits and spark growth. We are so pleased and grateful to be able to help provide a new environment for Michigan students to truly become leaders."

President Grasso said, "I want to add to the thanks for this thoughtful gift. We're grateful for the generosity and foresight of Mark and Rachel and their commitment to the student experience. As alumni, they understand the impact of a Michigan education and how this gift will further enhance student life. Mark and Rachel, thank you."

Conflicts of Interest

Earlier in the meeting, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the university to enter into a contract with Baker's Acres of Dexter, LLC

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and its Pathology department and Baker's Acres of Dexter, LLC.
2. The contract is for weekly vegetable delivery service as part of a ten-week employee wellness program at a cost not to exceed $2,500. Baker's Acres of Dexter, LLC will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Christine Baker is owner of Baker's Acres of Dexter, LLC.

Authorization for the university to transact with Enliven Work, Inc.

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and its Michigan Medicine Frankel Cardiovascular Center and Enliven Work, Inc.
2. The transaction is for RBSE licenses for Michigan Medicine Frankel Cardiovascular Center Leadership Development Program participants from January 2026 through June 2026, with a total cost not to exceed $570. Enliven Work, Inc. will supply the necessary resources and personnel to fulfill this transaction. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Monica Worline, is owner and stockholder of Enliven Work, Inc.

Authorization for the university to enter into a contract with Flidea LLC

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and its Molecular and Integrative Physiology Department and Flidea LLC.
2. The contract is for the purchase of high frequency programmable LED control boards for optogenetic manipulations and devices associated with the Fly Liquid Food Interaction Counter (FLIC) monitoring system, which provides continuous, real-time measures of Drosophila feeding behaviors not to exceed $40,000 over two years. Flidea LLC will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Scott Pletcher, is a stockholder and employee of Flidea LLC.

Authorization for the university to transact with Garrett's Space

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and its Office of Executive Vice President of Medical Affairs Chief Executive Officer and Garrett's Space.
2. The transaction is for sponsoring an event hosted by Garrett's Space. The cost of this Sponsorship is $1,000. Garrett's Space will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Julie Halpert, is co-founder of Garrett's Space.

Authorization for the university to amend a contract with Morph Biosciences, LLC

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and its UMMS Office of Research – Fast Forward Medical Innovation unit and Morph Biosciences, LLC.
2. The contract is for lead instructor services for Aikens Innovation Academy at a total cost not to exceed $54,106. Morph Biosciences, LLC will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms

and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, David Olson, is owner and member of Morph Biosciences LLC.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for AegisCoat, Inc.

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Partnerships for AegisCoat, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interests of UM employees Anish Tuteja, and Abdon Pena-Francesch rise from their relationship with the Company.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Loxagen, Inc.

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Loxagen, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships

Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.

3. The pecuniary interest arises from the fact that UM Employee, Michael Allan Holinstat, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Veradyn, Inc.

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Veradyn, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM Employees, Chase Schuler and Xudong Fan, are partial owners of the company, and/or undertake a senior company officer or board role.

Approval of Commercialization Agreements

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies described in Attachment A.
2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.

3. The pecuniary interest arises from the fact that UM employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

Authorization to enter into or amend Agreements

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the Companies described in Attachment A.
2. The terms of the Agreements and/or Amendments conform to University policy. The Funding support will not exceed the amount reported in Attachment A for each Agreement and/or Amendment. Since projects are often amended, these Agreements and/or Amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that UM employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

Student Government Report

UM Flint's student body president Samantha Jarbou emphasized leadership through opportunity, inclusion, and community impact. She celebrated continued enrollment growth to more than 7,200 students, thanked outgoing leadership, welcomed Dr. Raver, and called for sustained investment in students and Flint's voice within the university.

Public Comments

The regents heard public comments from: Monica Hnatiuk**,** student, on the Go Blue Guarantee Reform for UM-Flint Transfer Students; Karen Surber, staff; on unfair terminations at Michigan Medicine; Rory McGuinness, alum, on the proposed UM/LANL research computing facility on Textile Road in Ypsilanti Township; Kami Michels, alum, on reinstating Gender Affirming care; Bob McMurray, community member, asking the University for a thorough investigation into the death of Danhao Wang.

The meeting adjourned at 4:00 pm.

The next meeting will be held on November 19, 2026.