THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents November 15, 2012

ACTION REQUEST

Subject:

College of Pharmacy Building

Basement and First Floor Renovations

Action

Requested:

Approval of Project and Authorization to Appoint an Architect

Background:

The College of Pharmacy proposes a renovation of approximately 12,000 gross square feet in the basement and first floor of the College of Pharmacy Building to create smaller offices and add cubicles. This more efficient use of space will allow for a small lobby entrance without increasing the overall building square footage. The main entrance will be improved to address accessibility issues and provide for a more welcoming entry. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$2,600,000. Funding will be provided from College of Pharmacy resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm SHW Group will design the project. The project is expected to provide an average of nine on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

We recommend that the Board of Regents approve the College of Pharmacy Building Basement and First Floor Renovations project as described and authorize commissioning SHW Group for its design.

Respectfully submitted,

Γimothy P. Slottow

Executive Vice President and

Chief Financial Officer

November 2012