

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
November 15, 2012

ACTION REQUEST

Subject: Michigan Stadium
Bowl Painting

Action
Requested: Approval to Proceed with Project

Background:

Michigan Stadium, an iconic brick and concrete structure, was constructed in 1927. In 1949 and 1998 the capacity was increased with the addition of permanent steel stands, and capacity increased in 2010 with the completion of the Michigan Stadium Renovation and Expansion Project. This project will remove existing paint from the stadium bowl top and underside, repair or replace corroded steel, and repaint these areas and associated steel structure with a corrosion-resistant paint to protect the metal for many years. The project will include appropriate lead mitigation methods since much of the existing painted surface contains lead-based paint. There will be no impact on parking from this project.

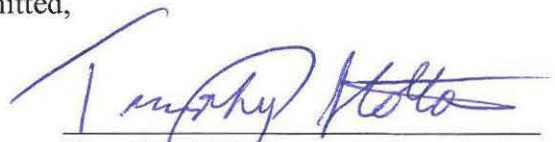
The estimated cost of the project is \$6,000,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The firm of Simpson Gumpertz & Heger Inc. will design the project. The project is expected to provide an average of 15 on-site construction jobs. Construction is scheduled to be completed in the summer of 2014.

We recommend that the Board of Regents approve the Michigan Stadium Bowl Painting project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



David A. Brandon
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

November 2012