

The University of Michigan Regents Communication

Request for Action

Subject: The University of Michigan Financial Statements for the Year Ended June 30, 2026

Action Requested:

1. Adoption of Financial Statements
 - a. The Board of Regents has received the University's consolidated audited financial statements for fiscal year 2026, as well as separate audited financial statements for University of Michigan Health, Intercollegiate Athletics, and the Veritas Insurance Corporation. The Finance, Audit and Investment Committee of the Board has also had a discussion with PricewaterhouseCoopers LLP, the University's independent auditors.
 - b. We recommend the adoption of the University's consolidated audited financial statements as submitted.



Robert A. Hewlett III
Executive Vice President
and Chief Financial Officer

October 2026