

**THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION**

ACTION REQUEST

Subject: Regental Action Required Under the State of Michigan Conflict of Interest Statute

Action Requested: Authorization for the University to amend an agreement with U.S. Good Business Lab Foundation (University of Michigan Employee, Anant Nyshadham, Chief Financial Officer).

Background:

The University of Michigan Ross School of Business seeks approval to amend an agreement with U.S. Good Business Lab Foundation for the purpose of collaboration under a sponsored project.

The proposed agreement falls under the State of Michigan Conflict of Interest Statute as Anant Nyshadham is a University employee as Associate Professor of Business Economics at the Stephen M. Ross School of Business and would be party to the agreement as Chief Financial Officer at U.S. Good Business Lab Foundation.

However, the Statute allows the University to enter into such agreements if the following conditions are met:

- a) The public servant promptly discloses any pecuniary interest in the contract to the official body which has power to approve the purchase, which disclosure shall be a matter of record in its official proceedings.
- b) The purchase is approved by a vote of not less than 2/3 of the full membership of the approving body in open session without the vote of the public servant making the disclosure.
- c) The official body discloses the following summary information in its official minutes:
 - i) The name of each party involved in the contract.
 - ii) The terms of the agreement, including duration, financial consideration between the parties, facilities or services of the public entity included in the agreement, and the nature and degree of assignment of employees of the public entity for fulfillment of the agreement.
 - iii) The nature of any pecuniary interest.

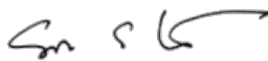
The following information is provided in compliance with the statutory requirements contained in Section (c) above:

- i) The parties to the agreement are the Regents of the University of Michigan and its Stephen M. Ross School of Business, and U.S. Good Business Lab Foundation.
- ii) The proposed amendment is for the purpose of continued collaboration under a sponsored project funded by the National Science Foundation titled “Using AI to Expand the Job Search of Workers in the Post-Covid-19 Economy.” The amendment provides additional funding in the amount of \$70,745. The terms of the contract will continue to comply with appropriate University requirements.
- iii) The pecuniary interest arises from the fact that University of Michigan employee, Anant Nyshadham, is Chief Financial Officer, at U.S. Good Business Lab Foundation.

Anant Nyshadham has met state law requirements with the disclosure of his pecuniary interest and formal appointment arrangements with the University of Michigan. Requirements, if any, that may be applicable by the supervisor of Anant Nyshadham, under the Medical School’s or OVPR’s Conflict of Interest Committee’s procedures are separately analyzed and managed.

We recommend that the Board of Regents approve the amendment to the agreement between the University of Michigan and U.S. Good Business Lab Foundation subject to requirements, if any, that the supervisor of Anant Nyshadham or the Medical School’s or OVPR’s Conflict of Interest Committee may impose.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and Chief Financial Officer

October 2025