

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Regental Action Required Under the State of Michigan Conflict of Interest Statute

Action Requested: Authorization for the university to transact with Garrett's Space (University of Michigan Employees Brandon Bond, Director; Jamie Miller Abelson, Vice President, Secretary, and Director; Lindsay Bornheimer, Director; Robert Adams, Director; Julie Halpert, Co-Founder, COO, and Director).

Background:

The University of Michigan Office of the EVPMA/Dean seeks approval to transact with Garrett's Space for a one-time sponsorship.

The proposed agreement falls under the State of Michigan Conflict of Interest Statute as Brandon Bond, Jamie Miller Abelson, Julie Halpert, Lindsay Bornheimer, and Robert Adams are University employees as mental health & well-being student advocate, program manager, lecturer, and associate professors respectively, with the LSA Dean's Office, Department of Social Work, Program of the Environment, Department of Psychiatry, Department of Architecture and would be party to the agreement as Director, Vice President, Secretary, Co-Founder, and COO of Garrett's Space.

However, the Statute allows the University to enter into such agreements if the following conditions are met:

- a) The public servant promptly discloses any pecuniary interest in the contract to the official body which has power to approve the purchase, which disclosure shall be a matter of record in its official proceedings.
- b) The purchase is approved by a vote of not less than 2/3 of the full membership of the approving body in open session without the vote of the public servant making the disclosure.
- c) The official body discloses the following summary information in its official minutes:
 - i) The name of each party involved in the contract.
 - ii) The terms of the purchase, including duration, financial consideration between the parties, facilities or services of the public entity included in the purchase,

and the nature and degree of assignment of employees of the public entity for fulfillment of the purchase.

- iii) The nature of any pecuniary interest.

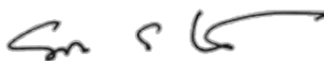
The following information is provided in compliance with the statutory requirements contained in Section (c) above:

- i) The parties to the contract are the Regents of the University of Michigan and its Office of the EVPMA/Dean and Garrett's Space.
- ii) The agreement is for a one-time sponsorship not to exceed \$1,000 with Garrett's Space, which will supply all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- iii) The pecuniary interest arises from the fact that University of Michigan employees Brandon Bond, Jamie Miller Abelson, and Lindsay Bornheimer, Julie Halpert, Robert Adams are Directors at Garrett's Space.

Brandon Bond, Jamie Miller Abelson, Julie Halpert, Lindsay Bornheimer, and Robert Adams have met state law requirements with the disclosure of their pecuniary interest and formal appointment arrangements with the University of Michigan. Requirements, if any, that may be applicable by the supervisor of Brandon Bond, Jamie Miller Abelson, Julie Halpert, Lindsay Bornheimer, and Robert Adams, under the Medical School's or OVPR's Conflict of Interest Committee's procedures are separately analyzed and managed.

We recommend that the Board of Regents approve the agreement between the University of Michigan and Garrett's Space subject to requirements, if any, that the supervisor of Brandon Bond, Jamie Miller Abelson, Julie Halpert, Lindsay Bornheimer, and Robert Adams or the Medical School's or OVPR's Conflict of Interest Committee may impose.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and Chief Financial Officer

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