

**THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION**

ACTION REQUEST

Subject: Regental Action Required Under the State of Michigan Conflict of Interest Statute

Action Requested: Authorization for the University to enter into a contract with M-Vision Inc. (University Employee Sridhar Lakshmanan is the President of M-Vision Inc).

Background:

The University of Michigan (“University”) through its College of Engineering Mcity Research department seeks approval to enter into a contract with M-Vision Inc. for the purpose of research activities.

The proposed contract falls under the State of Michigan Conflict of Interest Statute because Sridhar Lakshmanan, Associate Professor of Electrical and Computer Engineering, College of Engineering and Computer Science, is an employee of the University and the President of M-Vision Inc.

The Statute allows the University to enter into such contracts if the following conditions are met:

- a) The public servant promptly discloses any pecuniary interest in the contract to the official body which has power to approve the contract, which disclosure shall be a matter of record in its official proceedings.
- b) The contract is approved by a vote of not less than 2/3 of the full membership of the approving body in open session without the vote of the public servant making the disclosure.
- c) The official body discloses the following summary information in its official minutes:
  - i) The name of each party involved in the contract.
  - ii) The terms of the contract, including duration, financial consideration between the parties, facilities or services of the public entity included in the purchase, and the nature and degree of assignment of employees of the public entity for fulfillment of the contract.
  - iii) The nature of any pecuniary interest.

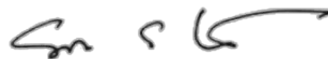
The following information is provided in compliance with the statutory requirements contained in Section (c) above:

- i) The parties to the contract are the Regents of the University of Michigan and M-Vision Inc.
- ii) The contract is for M-Vision Inc. to provide sponsored research collaboration services under a sponsored project funded by an MCity Leadership Circle Member Agreement with various sponsors titled "Tailored Research Project Authorization No. 2022-06T". The performance period is July 1, 2022, through December 31, 2023, and the amount is \$56,244. The terms of the contract will comply with appropriate University requirements.
- iii) The pecuniary interest arises from the fact that University employee Sridhar Lakshmanan, is an employee of the University and the President of M-Vision Inc.

Sridhar Lakshmanan has met state law requirements with the disclosure of his pecuniary interest and formal appointment arrangement with the University. Requirements, if any, that may be applicable by the supervisors of Sridhar Lakshmanan or UMOR's Conflict of Interest Committee's procedures are separately analyzed and managed.

We recommend that the Board of Regents approve the University enter into a contract with M-Vision Inc., subject to requirements, if any, that the supervisors of Sridhar Lakshmanan or UMOR's Conflict of Interest Committee may impose.

Respectfully submitted,



Geoffrey S. Chatas  
Executive Vice President and Chief Financial Officer

October 2024