

**THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION**


ACTION REQUEST

SUBJECT: The University of Michigan Financial Statements for the Year
Ended June 30, 2022

ACTION REQUESTED: Adoption of Financial Statements

The Board of Regents has received the University's consolidated audited financial statements for fiscal year 2022, as well as separate audited financial statements for the University of Michigan Health, Intercollegiate Athletics, and the Veritas Insurance Corporation. The Finance, Audit and Investment Committee of the Board has also had a discussion with PricewaterhouseCoopers LLP, the University's independent auditors. We recommend adoption of the University's consolidated audited financial statements as submitted.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

October 2022