

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
October 15, 2015

ACTION REQUEST

Subject: University of Michigan Golf Course
Richard L. Postma Family Clubhouse

Action Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

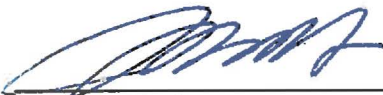
Background:

At the July 2015 meeting, the Board of Regents approved the schematic design and revised budget for the University of Michigan Golf Course Richard L. Postma Family Clubhouse project. Originally constructed in 1950, the clubhouse at the University of Michigan Golf Course is now outdated and no longer meets the university's needs. The replacement facility will be approximately 23,000 gross square feet located on the same site as the existing building and will optimize operational functions, increase energy efficiency, and include modern spacious banquet facilities for the use of the entire university community. Site work will include grade changes, adjustments to golf course holes one and ten, repair of the concrete creek lining, new structure for the west side crossing of the creek, and relocated parking.

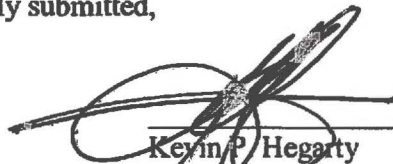
The estimated cost of the project is \$15,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 27 on-site construction jobs. Construction is scheduled to be completed in the spring of 2017.

We recommend that the Board of Regents authorize issuing the University of Michigan Golf Course Richard L. Postma Family Clubhouse project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



James P. Hackett
Interim Donald R. Shepherd Director of
Intercollegiate Athletics



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

October 2015