THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents October 16, 2014

ACTION REQUEST

Subject: Building Naming

Action Requested:

d: Authorization to name the new Stephen M. Ross School of Business Academic Building in honor of Jeff T. Blau

Background:

Jeff T. Blau of New York City, CEO and a general partner of Related Companies, is a 1990 graduate of the Stephen M. Ross School of Business. Mr. Blau serves on the Ross School Advisory Board, co-chairs the Tri-State Campaign Leadership Council, and serves as a Young Friend of the A. Alfred Taubman Medical Research Institute. He earned a Bachelor's of Business Administration degree in 1990 from the Ross School of Business.

In 2006, Mr. Blau made a \$4 million gift to the Ross School of Business. His significant support for the construction of the Ross School of Business Building resulted in the naming of the Jeff T. Blau Auditorium. He was inspired to make his gift by Stephen Ross, chairman, chief executive officer and founder of the Related Companies, who had made a gift of \$100 million to build the new Business School building.

Mr. Blau has now made an additional gift of \$5 million to benefit the Ross School of Business. As part of the gift agreement, he has agreed to release the University from its previous agreement to name the Auditorium. This will occur on the first day of class for the 2015-2016 school year.

In recognition of Jeff T. Blau's ongoing generosity to the University of Michigan, <u>we</u> <u>recommend</u> that the Board of Regents formally designate the new Ross School Academic Building, to be constructed at the corner of East University Avenue and Monroe Mall, as Jeff T. Blau Hall, in compliance with the University's guidelines for naming facilities.

Respectfully submitted,

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Alison Davis-Blake Dean, Stephen M. Ross School of Business

Douglas I Strong Interim Executive Vice President and Chief Financial Officer

October 2014