

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

EXH	MOTION <i>Newman</i>
	SECOND <i>White</i>
	ACT APPROVED BY THE REGENTS
NOTE:	OCT 21 2005

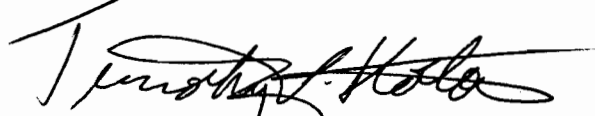
ACTION REQUEST

SUBJECT: The University of Michigan Financial Statements for the Year ended June 30, 2005

ACTION REQUESTED: Adoption of Financial Statements

The Board of Regents received the University's comprehensive certified financial statements for fiscal year 2005 under separate cover in September 2005. We recommend their adoption as submitted.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President  
and Chief Financial Officer

October 2005