

The University of Michigan Regents Communication

Request for Action

Subject: Sale of Vacant Land: 2184 & 2200 Metro Lane SW, Wyoming, Michigan

Action Requested: Authorization to Sell Real Estate

Background:

Land-Metro, LLC (“Metro”), a wholly owned subsidiary of the University of Michigan Health-West, owns 1.43 acres of vacant land located at 2200 Metro Lane SW and 1.47 acres of vacant land located at 2148 Metro Lane SW in Wyoming, Michigan (“Wyoming Property”). The Wyoming Property has remained undeveloped and has no identified use in Metro’s nor University of Michigan Health-West’s current or future operational plans. Metro proposes selling the Wyoming Property to Palomino’s Mexican Cuisine, LLC for \$600,000, a purchase price supported by a recent independent appraisal of the Wyoming Property. The buyer intends to develop the property as a Mexican restaurant.

Given the Wyoming Property’s lack of a current or anticipated strategic or operational use, Metro seeks to proceed with the sale. The terms of the transaction are set forth in a purchase agreement negotiated and agreed upon by the parties, subject to approval by the University of Michigan Board of Regents.

We recommend that the University of Michigan approve the sale of the Wyoming Property for the negotiated price of \$600,000.

Respectfully submitted,



Robert A. Hewlett III
Interim Executive Vice President
and Chief Financial Officer

September 2026

Attachment

