University of Michigan

Board of Regents Meeting

July 15, 2026 Meeting Traverse City

The regents met at 3:30 p.m. at the Delmar Traverse City. Participating were Regents Behm, Bernstein, Brown, Hubbard, Ilitch, Meyers and White. Regent Acker was absent. Also attending were Chancellor Alexander, Vice President Baird, Interim Executive Vice President Hewlett, Vice President Harmon, Interim Vice President Kettenbeil, Vice President Kinsey, Vice President Kolb, Vice President Lupia, Vice President Lynch, Provost McCauley, Vice President Pendse and Chancellor Scarlatta. Executive Vice President Miller was absent

Call to Order and President's Opening Remarks

President Grasso called the meeting to order and called the roll.

He said, "Today, we welcome Regent Behm as our new chair and Regent Meyers as vice chair. I look forward to working with you as we continue to move Michigan forward.

A great university like ours is never static, which means we sometimes have to say goodbye to valued colleagues. As you know, three of our executive officers have accepted positions at other leading institutions.

Skip Lupia, vice president for research and innovation, will join Georgetown University as its first senior vice president and chief research officer. He has led our extraordinary research enterprise since 2024 and has been a faculty member for 25 years.

Tim Lynch, our longtime vice president and general counsel, will move to Palo Alto to become vice president and general counsel at Stanford University. Tim has done so much to guide and protect the university and to advocate for our best interests.

And as was announced yesterday, David Miller, executive vice president for medical affairs, is departing to become president and CEO of Vanderbilt Health and dean of the Vanderbilt University School of Medicine. David has been with Michigan Medicine for 18 years, and I know this was a difficult decision for him as well as a remarkable opportunity.

Change can be disruptive and unsettling. Yet our university has never been defined by an individual leader or a singular program. Rather, we are defined by our mission, impact, and commitment to the public good. Tim, David, and Skip have exemplified these values with their leadership. Building on their example and accomplishments, we will continue to move forward with the same purpose that has guided Michigan for more than 200 years.

One of our many strengths is the depth of talent across all levels of the university, and we will call upon it. I know our community members will step forward to continue our stable leadership and commitment to excellence. Board members will have more to say shortly. Until then, please join me in thanking Skip, Tim, and David for their dedicated service to Michigan.

Presentation

Provost McCauley introduced Aimee Classen, Director of the UM Biological Station (UMBS).

Director Classen described the UMBS as a gathering place to learn from the natural world. With 117 years of research shared around the world, she described growth opportunities, and year-round expansion for students studying issues like environmental change, the spread of diseases, changes in seasons, AI and other issues that impact the natural world.

Resolutions

Regent Meyers read the following resolution:

The Regents of the University of Michigan express their appreciation to Vice President for Research and Innovation, Arthur “Skip” Lupia, as he leaves the university to be the inaugural senior vice president and chief research officer at Georgetown University.

Vice President Lupia came to the university in 2001, as a professor of political science and research professor at the Institute for Social Research, was appointed the Hal R. Varian Collegiate Professor of Political Science from 2006-20, and the Gerald R. Ford Distinguished University Professor of Political Science in 2020.

Lupia was appointed to his current role in 2024 – a highly unpredictable and challenging time in higher education research funding. With his leadership and innovation, the university research enterprise sustained and enhanced its $2.1B operation; established funding for researchers affected by federal stop-work orders; funded overlooked, highly rated grant proposals; and oversaw record-breaking research commercialization.

The Regents extend their thanks and congratulations to Vice President Lupia and wish him all the best in his new role.

Regent Behm read the following resolution:

The Regents of the University of Michigan express their congratulations to Vice President and General Counsel Timothy G. Lynch as he leaves the University of Michigan for Stanford University to become its vice president and general counsel.

Tim came to Michigan as Vice President and General Counsel in 2013, and has also been an adjunct professor at the University of Michigan Law School, served on the board of directors for the University Musical Society, and on the Executive Committee of the Wallenberg Institute.

Vice President Lynch has provided insightful and trusted counsel to university leadership and the Board of Regents on a wide range of complex matters, including research, governance, compliance, athletics, academic medicine, federal issues, and student, faculty, and staff affairs. Through his expertise and steady guidance, he played an important role in helping the institution navigate an increasingly complex and evolving legal and regulatory landscape.

The Regents extend their gratitude to Vice President and General Counsel Lynch for his unwavering commitment to the university, his thoughtful advice and guidance, and for his friendship, and wish him continued success in his new role.

Vote on Conflicts of Interest

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved Finance and Property items 4-11, with a show of hands vote with regents in favor 7-0.

Consent agenda

Minutes. Vice President Kinsey submitted for approval the minutes of the meetings of June, 2026.

Reports. Interim Executive Vice President Hewlett submitted the Investment Report, the Plant Extension Report, the University Human Resources Report, and Regents Report on Non-Competitive Purchases equal to or over $50,000 from Single Sources, March 16, 2026 through June 15, 2026

Research Report. Vice President Lupia had no additional report.

UM Health System Report. Executive Vice President Miller had no report.

Student Life Report. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Scarlatta had no report.

University of Michigan-Flint. Chancellor Alexander had no report.

Voluntary Support. Vice President Baird had no report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions.

Retirement Memoirs. Vice President Kinsey submitted a number of retirement memoirs.

Memorial statements. Vice President Kinsey submitted a memorial statement for Judith Rice, clinical associate professor of performing arts (dance).

Degrees. There were no actions with respect to degrees..

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved the consent agenda.

IX. Finance and Property

William W. Cook Legal Research Library and Allan and Alene Smith Underground Library Renovation

New Library Repository Facility

President Grasso welcomed Lisa Carter, university librarian and dean of libraries who was in attendance.

On a motion by Regent Meyers, seconded by Regent Ilitch, the regents unanimously approved both the William W. Cook Legal Research Library and Allan and Alene Smith Underground Library Renovation; and the New Library Repository Facility.

University of Michigan Health-Sparrow Clinton Expansion and Ambulatory Project

On a motion by Regent Brown, seconded by Regent Behm, the regents unanimously approved the University of Michigan Health-Sparrow Clinton Expansion and Ambulatory Project.

Conflicts of Interest

Earlier in the meeting, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the university to enter into a contract with Sports Medicine Emergency Management

The agreements were approved

1. The parties to the contract are the Regents of the University of Michigan and its Michigan Medicine Medsport Department, and Sports Medicine Emergency Management.
2. The contract is for one day of educational programming and continuing education credits required for athletic training and physical therapy professional staff, for a total cost of $9,000. Sports Medicine Emergency Management will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Darryl Conway, is a partner of Sports Medicine Emergency Management.

Authorization for the University to enter into an agreement with ArtSpective LLC

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and its Department of Anesthesiology and ArtSpective LLC.
2. The agreement is for the purpose of collaboration under a sponsored project funded by the National Institute of Health titled "Improving Perioperative Care for Patients with Opioid Use Disorder." The agreement is for a duration of eighteen (18) months at a total cost not to exceed $26,800. ArtSpective LLC will be supplying all the necessary resources and personnel to fulfill this agreement. The remaining base agreement terms and conditions will comply with appropriate University requirements and are typical for other similar agreements entered into by the Regents. Since projects are often amended, the agreement will include provisions for changes in time, amount and scope.
3. The pecuniary interest arises from the fact that University of Michigan Employee Clayton Shuman is partial owner at ArtSpective LLC.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Aptix Bio, Corporation, a Delaware corporation

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Aptix Bio Corporation.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM Employee, Ryan Landvater, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Everactive, Inc., a Delaware corporation

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Everactive, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM Employee, David Wentzloff, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for MOTARIS, Inc., a Delaware corporation

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and MOTARIS, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM Employee, Robert Gregg, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Endo Security, Inc., a Delaware corporation

The agreements were approved

1. The parties to the agreement are the Regents of the University of Michigan and Endo Security, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM Employee, Xiao Zhang, is partial owner of the company, and/or undertakes a senior company officer or board role.

Approval of Commercialization Agreements

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies described in Attachment A.
2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.
3. The pecuniary interest arises from the fact that UM employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

Authorization to enter into or amend Agreements

The agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the Companies described in Attachment A.
2. The terms of the Agreements and/or Amendments conform to University policy. The Funding support will not exceed the amount reported in Attachment A for each Agreement and/or Amendment. Since projects are often amended, these Agreements and/or Amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that UM employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

X. OTHER

Amendments to the Bylaws of the University of Michigan Board of Regents

On a motion by Regent Hubbard, seconded by Regent Behm, the regents approved Amendments to the Bylaws of the University of Michigan Board of Regents, as presented.

Student Government Report Central Student Government President Summit Louth had no additional report.

Public Comments

The regents heard public comments from: Kate Madigan, community member, on gender affirmative care.

The meeting adjourned at 9:10 am.

The next meeting will be held on September 17, 2026.