

JULY MEETING, 2025

*The University of Michigan
Virtual
July 17, 2025*

The regents met at 9:00 a.m. via Zoom, and by a livestream link on the University gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Meyers and White. Also attending were Executive Vice President Chatas, Vice President Kinsey, Vice President Lynch, Provost McCauley, Executive Vice President Miller.

Call to Order

President Grasso called the meeting to order and called the roll. He welcomed Regent Bernstein as the new chair of the board.

University of Michigan Center for Innovation Residential Tower

Regent Ilitch recused herself from voting on this item.

On a motion by Regent Brown, seconded by Regent White, the regents approved the University of Michigan Center for Innovation Residential Tower.

The regents unanimously approved the following conflict of interest items, each of which requires six votes for approval, that fall under the State of Michigan Conflict of Interest Statute, with Regents Acker, Behm, Brown, Bernstein, Hubbard, Ilitch, Meyers and White voting in favor. The following information is provided in compliance with statutory requirements:

Authorization for the University to transact with Enabled Activist

Authorization for the University to transact with Enabled Activist was approved.

1. The parties to the contract are the Regents of the University of Michigan and its

- Multi Ethnic Student Affairs Office and Enabled Activist.
2. The contract is for a 1-hour and 30-minute interactive workshop performance, which will include a Q&A session. This event is part of the 51st Annual Dance for Mother Earth PowWow, organized by the Native American Student Association, and will take place over one day, with a total cost of \$500. Enabled Activist will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
 3. The pecuniary interest arises from the fact that UM employee, Rebecca Irvine, is the founding director of Enabled Activist.

Authorization for the University to transact with S & S Company dba Sherm's Musical Instrument Repair

Authorization for the University to transact with S & S Company dba Sherm's Musical Instrument Repair was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Flint-Department of Music and Sherm's Musical Instrument Repair.
2. The contract is for a duration of three years at a total cost not to exceed \$15,000. Sherm's Musical Instrument Repair will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Joseph N. Wright, is owner and operator of Sherm's Musical Instrument Repair.

Authorization for the University to transact with The Collaborative Piano Institute

Authorization for the University to transact with The Collaborative Piano Institute was approved.

1. The parties to the contract are the Regents of the University of Michigan and its School of Music, Theatre, and Dance and The Collaborative Piano Institute.
2. The contract is for auditing the recital performances of musical students for a duration of one month at a total cost not to exceed \$400. The Collaborative Piano Institute will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Ana Maria Otamendi Sanchez, is the director of The Collaborative Piano Institute.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Duvera Bio, Inc.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Duvera Bio, Inc., was approved.

1. The parties to the contract are the Regents of the University of Michigan and Duvera Bio, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation.
3. James Varani, UM employee, has sufficient pecuniary interest in the Agreements as partial owner of the company, and/or undertakes a senior company officer or board role.

Dismissal

Pursuant to Board of Regents Bylaw Section 5.09, and on a motion by Regent Acker, seconded by Regent White, and with a roll call vote, regents unanimously approved the dismissal of Scott Piper, professor, School of Music, Theatre and Dance.

Adjournment

The meeting adjourned at 9:03 am. The next meeting will be on September 18, 2025.