

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Subcontract Agreement between the University of Michigan and Invenio Imaging, Inc.

Action Requested: Authorization to enter into Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Research and Sponsored Projects while reviewing the Proposal Approval Form that then triggered a review by the Medical School Conflict of Interest Board. A plan for management of the possible risks associated with the conflict of interest was then developed and approved by the Board and agreed to by the parties involved.

This proposed agreement (“Agreement”) falls under the State of Michigan Conflict of Interest Statute because Professor Daniel Orringer is an employee of the University of Michigan (“University”), and a partial owner of Invenio Imaging, Inc. The law permits such an Agreement provided it is disclosed to the Board of Regents (“Regents”) of the University of Michigan and approved in advance by a 2/3 vote.

Background:

Daniel Orringer, MD, an Assistant Professor in the Department of Neurosurgery, is the partial owner of a for-profit company called Invenio Imaging, Inc. (the “Company”). The Company wishes to fund a NIH (prime) SBIR Phase II project entitled “Rapid, automated detection of glioma infiltration through stimulated Raman histology” (ORSP #19-PAF00606) in the Department of Neurosurgery under the direction of Dr. Daniel Orringer. The purpose of this project is to refine analysis and classification of images obtained with a rapid label-free glioma imaging technique.

Agreement Terms:

The terms of the Agreement conform to University policy. The period of performance for the project is approximately three (3) years. The amount of funding support will not exceed \$1,098,680. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

Impact of the Agreement:

The Agreement will support an effort by Dr. Orringer to use his expertise and University facilities, as well as other University resources, to coordinate and oversee the activities in his lab regarding research, improvement, and validation of the novel imaging technique.

Recommendations:

This matter has been reviewed and approved by the Medical School Conflict of Interest Board. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve the University's entering into this Agreement with Invenio Imaging, Inc.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "S. Jack Hu".

S. Jack Hu  
Vice President for Research

September 2018