THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: Edward Henry Kraus Building Renovation and Addition

Action

<u>Requested</u>: Approval of Project and Authorization to Appoint an Architect

Background:

The approximately 183,000-gross-square-foot Edward Henry Kraus Building was constructed in 1915 and houses the Department of Ecology and Evolutionary Biology and the Department of Molecular, Cellular, and Developmental Biology in the College of Literature, Science, and the Arts. In 2018, we plan to relocate both of these departments to the Biological Science Building currently under construction. This project will enable the School of Kinesiology to consolidate its programs and operations currently in the School of Kinesiology Building, the Central Campus Recreation Building, and leased space to Kraus and provide space for future growth. A deep renovation of Kraus is planned as well as construction of a 62,000-gross-square-foot infill addition within the exterior courtyard. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. We will return with information on the impact on parking when we seek approval of schematic design.

The estimated cost of the project is \$120,000,000. Funding will be provided from Office of the Provost resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm Ballinger will design the project. The project is expected to provide an average of 124 on-site construction jobs. Design is scheduled to begin immediately, and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the Edward Henry Kraus Building Renovation and Addition project as described and authorize commissioning Ballinger for its design.

Respectfully submitted,

. Hegarty Executive Vice President and Chief Financial Officer

September 2016