THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

<u>Subject</u>: Literature, Science, and the Arts Building First Floor Renovation and Addition

<u>Action</u> Requested: Approval of Project and Authorization to Appoint an Architect

Background:

The College of Literature, Science, and the Arts (LSA) proposes to renovate and revitalize approximately 24,500 gross square feet of the first floor of the Literature, Science, and the Arts Building and construct an addition of approximately 18,000 gross square feet that will house the LSA Internship Program and Opportunity Hub for students to explore the connection between their liberal arts education and their goals and aspirations. The program will include all relevant student services including access to internships, funding, employers and alumni to allow LSA students to engage in challenging and diverse opportunities throughout their undergraduate experience. The space will be designed to be open, welcoming, vibrant, student-focused, and encourage interaction. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. We will return with the impact on parking when we seek approval of schematic design.

The estimated cost of the project is \$35,000,000. Funding will be provided from College of Literature, Science, and the Arts resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of 47 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the Literature, Science, and the Arts Building First Floor Renovation and Addition project as described, and authorize commissioning SmithGroupJJR for its design.

Respectfully submitted, Kevin P. Hegarty Executive Vice President and Chief Financial Officer

September 2016 Attachment

