### THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents September 19, 2013

### ACTION REQUEST

## Subject: New Field Hockey Team Center, New Field Hockey Stadium, and Ocker Field Improvements

# <u>Action</u>

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

### Background:

At the July 2013 meeting, the Board of Regents approved the schematic design for the New Field Hockey Team Center, New Field Hockey Stadium, and Ocker Field Improvements project. This project will demolish the existing Ferry Field Locker Rooms building that no longer meets the needs for the current level of prominence of the field hockey program, and construct a new field hockey team center. The new 13,000-gross-square-foot building will house locker rooms for players and coaches, offices, training facilities, hydrotherapy pools, meeting space, and broadcast capabilities. The project will also construct a new grandstand with a capacity of approximately 1,500 spectators and an approximately 2,000-gross-square-foot concessions building with public restrooms. Ocker Field will be completely refurbished with new turf, a new scoreboard, and new field lighting.

The estimated cost of the project is \$13,500,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 33 on-site construction jobs. Construction is scheduled to be completed in the summer of 2014.

<u>We recommend</u> that the Board of Regents authorize issuing the New Field Hockey Team Center, New Field Hockey Stadium, and Ocker Field Improvements project for bids and awarding construction contracts providing that bids are within the approved budget.

David A.<sup>\*</sup>Brandon Donald R. Shepherd Director of Intercollegiate Athletics

September 2013

Respectfully submitted,

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Timothy P. Slottow Executive Vice President and Chief Financial Officer