

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
September 19, 2013

ACTION REQUEST

Subject: A. Alfred Taubman Health Sciences Library Renovation

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

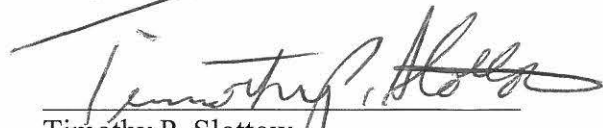
Background:

At the March 2013 meeting, the Board of Regents approved the schematic design for the A. Alfred Taubman Health Sciences Library Renovation project. The A. Alfred Taubman Health Sciences Library building currently houses the Taubman Health Sciences Library and some academic functions of the Medical School. By moving a large portion of less frequently used library collections off-site, the university is freeing up nearly two floors of the building for higher-priority academic needs. A renovation of approximately 137,000 gross square feet of space is planned to create a smaller library collection, increased health sciences instructional space including a clinical skills and simulation suite, and spaces for computing, study, and faculty and student services. A 6,000-gross-square-foot addition will be constructed to improve vertical circulation. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$55,000,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 72 on-site construction jobs. Construction is scheduled to be completed in the fall of 2015.

We recommend that the Board of Regents authorize issuing the A. Alfred Taubman Health Sciences Library Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

September 2013