

Received by the Regents  
September 16, 2010

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ITEM FOR INFORMATION

Subject: FY 2010-2011 All Campus Budget Book

Background and Summary:

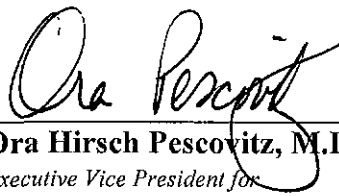
The University's All Campus Budget Book for fiscal year 2010-2011 sets forth the budget approved by the Board of Regents at the June 2010 meeting. It is being distributed to you this month as an enclosure with the agenda.

Respectfully submitted,



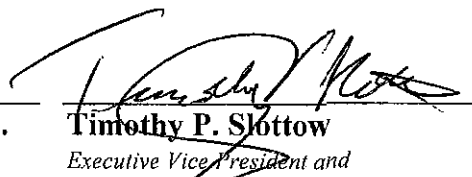
**Philip J. Hanlon**

*Provost and Executive Vice President for  
Academic Affairs*



**Ora Hirsch Pescovitz, M.D.**

*Executive Vice President for  
Medical Affairs*



**Timothy P. Slottow**

*Executive Vice President and  
Chief Financial Officer*

September 2010