

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

Subject: Sale of Gifted Real Estate
80 Eliot Street
Detroit, Wayne County, Michigan

Background:

In 1926, former regent Levi L. Barbour donated his private residence at 80 Eliot Street in Detroit, Michigan, to the University of Michigan. The house was sold on June 25, 2020, for \$10,000.

The property was sold in accordance with Section 3.07 of the Bylaws of the Board of Regents, which grants the executive vice president and chief financial officer the authority to approve sales of donated or bequeathed real estate located outside the three main campus areas, subject to notification of the transaction to the Board of Regents in an item for information.

The net proceeds of the sale will benefit the Barbour Scholarship.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

July 2020