

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
July 17, 2014

ACTION REQUEST

Subject: University of Michigan-Flint
Northbank Center
United States Drug Enforcement Administration Lease Buildout

Action

Requested: Approval to Proceed with Project

Background:

The Northbank Center building on the University of Michigan-Flint campus was constructed in 1920 and acquired by the university in 1999. The facility houses various operational departments, instructional departments, and spaces leased to non-university tenants. This project will renovate approximately 4,300 gross square feet of vacant space that will be leased to the United States Drug Enforcement Administration, and 1,100 gross square feet of core space. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

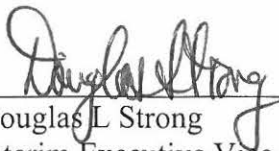
The estimated cost of the project is \$1,700,000. Funding will be provided from University of Michigan-Flint resources and the United States Drug Enforcement Administration. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Niagara Murano will design the project. The project is expected to provide an average of seven on-site construction jobs. Construction is scheduled to be completed in the winter of 2015.

We recommend that the Board of Regents approve the University of Michigan-Flint Northbank Center United States Drug Enforcement Administration Lease Buildout project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Ruth J. Person
Chancellor
University of Michigan-Flint



Douglas L. Strong
Interim Executive Vice President and
Chief Financial Officer

July 2014