THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents July 19, 2012

ACTION REQUEST

Subject:

Michigan Stadium

Marquee

Action

Requested:

Approval to Proceed with Project

Background:

The Athletic Department wishes to construct an informational marquee within the Michigan Stadium site adjacent to the Crisler Center that can be viewed from Stadium Boulevard. With the use of both visual and audio technology, this marquee will be used to welcome guests to Michigan Stadium and Crisler Center and announce upcoming events and programs for the Athletic Department. The Athletic Department will highlight student-athlete and team accomplishments and it will be used to promote other departmental initiatives. These announcements will include Athletic Department video footage, graphics, logos and images to help drive awareness of and attendance to Athletic Department events. There will be no impact on parking from this project.

The estimated cost of the project is \$2,800,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of TMP Architecture will design the project. Construction is scheduled to be completed in the fall of 2013.

We recommend that the Board of Regents approve the Michigan Stadium Marquee project as presented at the meeting, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

David A. Brandon

Donald R. Shepherd Director of

Intercollegiate Athletics

July 2012 Attachment Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

