

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
July 19, 2012

ACTION REQUEST

Subject: The Nichols Arboretum

Action

Requested: Approval to Exchange Land

Background:

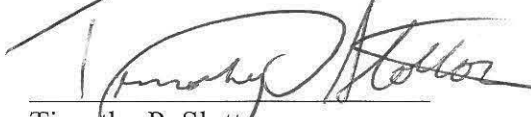
The University Real Estate Office has worked in close collaboration with the Nichols Arboretum and a neighboring property owner at 5 Geddes Heights Drive, Ann Arbor, Michigan, to resolve a boundary issue. There is a stone wall that has been in existence for decades and was presumed to be the boundary line between the two properties. In a recent survey it was discovered that the university owns a small portion of land behind the wall and that the property owner owns a small portion of land on the university side of the wall.

In order to resolve the boundary issue and align the property line along the stone wall it will be necessary for the university and the owner of 5 Geddes Heights Drive to exchange land. The university's real estate policy allows the disposition of incidental parcels of real estate in order to settle such boundary issues.

- The University of Michigan will quit claim 508 square feet of land to the owner of 5 Geddes Heights Drive, Ann Arbor, Michigan.
- The owner of 5 Geddes Height Drive, Ann Arbor, Michigan, will quit claim 224 square feet of land to the University of Michigan.

We recommend that the Board of Regents authorize the transfer of ownership of land at the Nichols Arboretum and approve acceptance of the land from the owner of 5 Geddes Heights Drive, Ann Arbor, Michigan.

Respectfully submitted,







Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

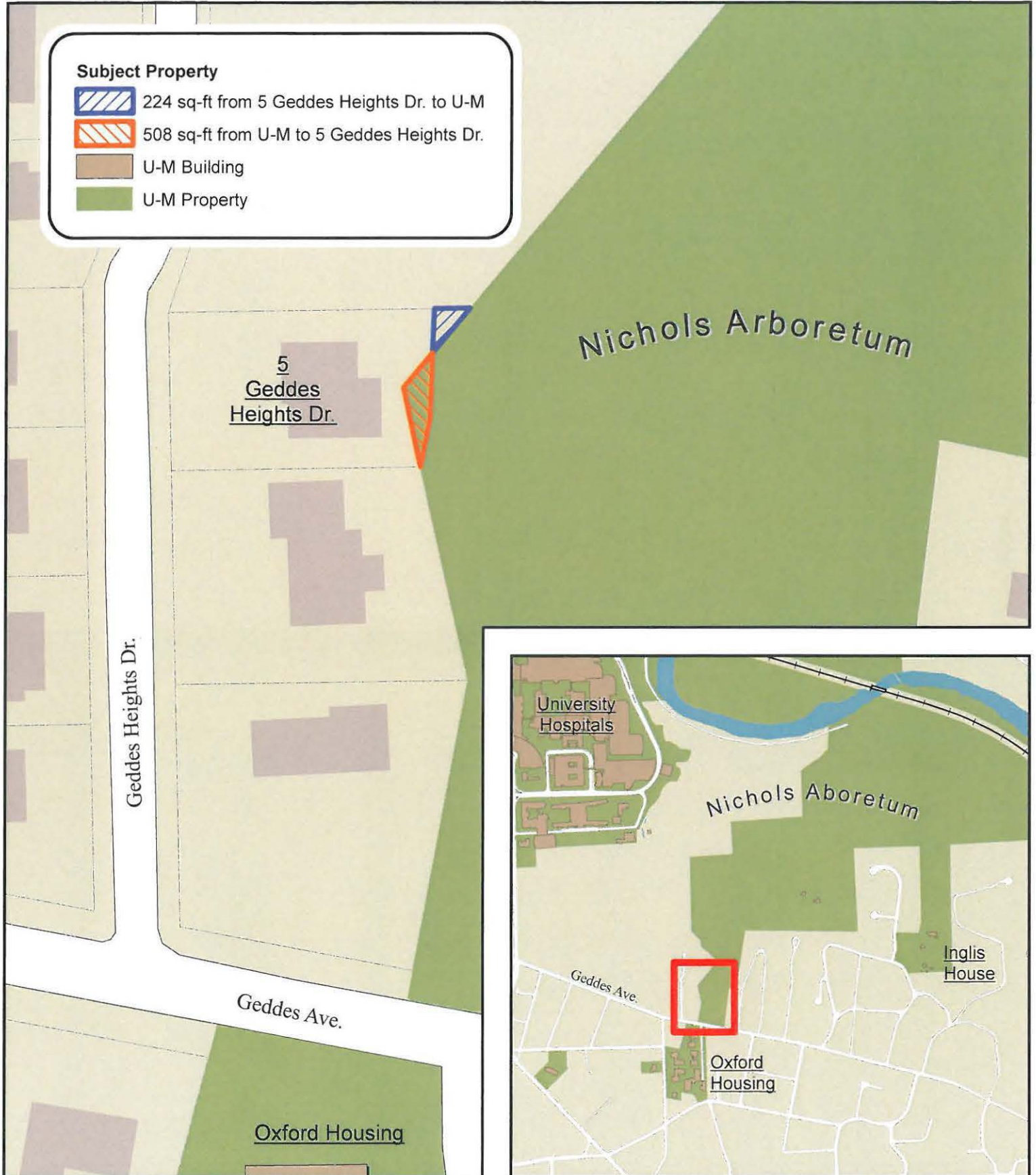
July 2012
Attachment

Nichols Arboretum Land Exchange

University of Michigan
Central Campus - Ann Arbor, Michigan

Subject Property

-  224 sq-ft from 5 Geddes Heights Dr. to U-M
-  508 sq-ft from U-M to 5 Geddes Heights Dr.
-  U-M Building
-  U-M Property



0 35 70 140 210 280 Feet

Basemap provided by Real Estate & Space Information, U-M Architecture, Engineering and Construction, January 2012
June 28, 2012 dlu