

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
July 17, 2008

ACTION REQUEST

Subject: University of Michigan-Dearborn  
Oakwood Rotunda Center, Rotunda Boulevard, Dearborn, Michigan  
School of Education Child Development Center

Action  
Requested: Approval of Lease

Background:

In accordance with the University Real Estate Policy presented to the Regents in April 2005, we are required to seek approval for leases when the lease term exceeds ten years. The University of Michigan-Dearborn wishes to enter into an 18-year lease agreement for 14,769 square feet of space at the Oakwood Rotunda Center, Rotunda Boulevard, Dearborn, Michigan, to be leased from Oakwood Healthcare, Inc. The space will be utilized as a home for the University of Michigan-Dearborn School of Education's Child Development Center that is currently housed within three Henry Ford Estate cottages and a modular building on the Dearborn Campus.

The Child Development Center is UM-Dearborn's signature program of early childhood education, and one of only 10 percent of centers accredited by the National Association for Education of Young Children. UM-Dearborn and the Oakwood Health System have formed a partnership to build a comprehensive, long-term relationship between the Child Development Center and Oakwood Hospital's Program for Exceptional Families that serves children with disabilities and their families, to support each other's missions for education, clinical care, research and service to the community. This lease will help support the long-term collaboration between the University and the Oakwood program that will also be located in the Oakwood Rotunda Center.

We recommend that the Regents approve the lease between the University of Michigan-Dearborn and Oakwood Healthcare, Inc.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

July 2008