

THE UNIVERSITY OF MICHIGAN

Regents Communication

ACTION REQUEST

Approved by the Regents

July 21, 2006

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

Edward M. Gramlich, Ph.D., Richard A. Musgrave Collegiate Professor of Public Policy and professor of public policy in the Gerald R. Ford School of Public Policy, and professor of economics in the College of Literature, Science, and the Arts, will retire from active faculty status on July 31, 2006.

Professor Gramlich earned his B.A. degree from Williams College in 1961, and his M.A. and Ph.D. degrees from Yale University in 1962 and 1965, respectively. He joined the University of Michigan faculty in 1976 as professor of economics and public policy studies in the College of Literature, Science, and the Arts (LSA) and research scientist in the Institute of Public Policy Studies (IPPS). From 1979-83, he served as director of IPPS, and from 1983-86 and 1989-90, he chaired the economics department in the College of LSA. From 1991-95, he again served as director of IPPS. During this time, he led the institute into its transition to the School of Public Policy (now the Gerald R. Ford School of Public Policy), and he served as the school's first dean from 1995-97.

From 1997-2005, Professor Gramlich took a leave of absence to serve as a governor of the Federal Reserve Board. He returned to the University in September 2005 as the Richard A. Musgrave Collegiate Professor of Public Policy and interim provost and executive vice president for academic affairs, serving through May 2006. As interim provost, he fostered emerging University initiatives, including long-range financial planning, the China initiative, and the Graham Environmental Sustainability Institute. Since June 2006 he has been serving as special advisor to the president in the area of budget implementation during the transition to the new provost.

Professor Gramlich has written numerous books and articles on such topics as macroeconomics, budget policy, tax policy, income redistribution, fiscal federalism, and Social Security. He has made important contributions to the understanding of complex public issues, providing both theoretical insight and guidance to policymakers. His book, *A Guide to Benefit-Cost Analysis*, is a standard in the field, widely used as a textbook. Professor Gramlich is also an accomplished teacher, highly regarded by students. At the Ford School, he helped to initiate the applied policy seminar in which students work with local governments on current policy concerns.

The Regents now salute this distinguished scholar, educator, and administrator by naming **Edward M. Gramlich the Richard R. Musgrave Collegiate Professor Emeritus of Public Policy, professor emeritus of public policy, and professor emeritus of economics.**

Requested by:



Sally J. Churchill

Vice President and Secretary of the University

July 2006