

EXH	MOTION <i>Taylor</i>
	SECOND <i>White</i>
	ACTION APPROVED BY THE REGENTS
REGENTS' COMMUNICATION NOTE: JUL 21 2005	

THE UNIVERSITY OF MICHIGAN

REGENTS' COMMUNICATION NOTE:

JUL 21 2005

Action Item

Subject: FY 2005-2006 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2005-2006

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2005-2006 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

The General Fund budget is based on the recommended state appropriations contained in the Governor's proposed budget. If the enacted appropriations differ from these amounts, revised General Fund budgets will be submitted for approval.


We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2005 for the period July 1, 2005 through June 30, 2006.

<u>Revenue Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,220,485	84,668	60,386	1,365,539
Designated Fund	112,625	775	1,100	114,500
Auxiliary Activities	2,260,687	2,572	2,425	2,265,685
Expendable Restricted	845,416	10,750	10,910	867,076
Totals	4,439,214	98,765	74,821	4,612,800

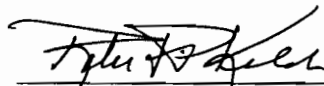
<u>Expenditure Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,220,485	84,668	60,386	1,365,539
Designated Fund	112,625	775	1,100	114,500
Auxiliary Activities	2,217,388	2,572	2,425	2,222,385
Expendable Restricted	845,416	10,750	10,910	867,076
Totals	4,395,914	98,765	74,821	4,569,500

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

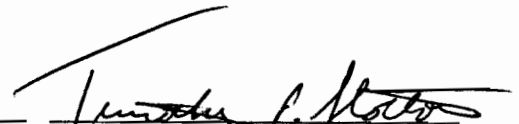
Respectfully Submitted,



Paul N. Courant
Provost and Executive Vice President for
Academic Affairs



Robert P. Kelch
Executive Vice President for Medical
Affairs and Chief Executive Officer,
University of Michigan Health System



Timothy P. Slotow
Executive Vice President and
Chief Financial Officer

July 2005