

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

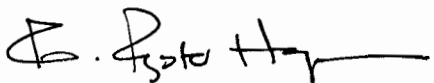
INFORMATION ITEM

EXH	MOTION
	APPROVED BY THE REGENTS
NOV 11	JUL 21 2005

SUBJECT: Michigan Student Assembly (MSA) Financial Report

Pursuant to the current action plan for improving financial controls of the Michigan Student Assembly, attached is the annual financial report for December 31, 2004 and December 31, 2003 prepared by University staff. The report includes detailed expenditures made from the Regentally approved MSA student fee.

Respectfully submitted,



E. Royster Harper, Ed.D  
Vice President for Student Affairs

Attachments

July 2005

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
BALANCE SHEET  
DECEMBER 31, 2004 and 2003

	<u>2004</u>	<u>2003</u>
<b>Assets</b>		
University cash accounts	\$ 447,528	\$ 553,883
Accounts and interest receivable	3,175	0
Prepaid Expenses	<u>194</u>	<u>0</u>
Total current assests	450,897	553,883
Property and Equipment - Net	<u>7,611</u>	<u>9,369</u>
Total assets	<u><u>\$ 458,508</u></u>	<u><u>\$ 563,252</u></u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,875	\$ 2,662
Accrued liabilities	1,048	4,461
Deferred Revenue	<u>228,972</u>	<u>227,311</u>
Total liabilities	231,895	234,434
<b>Fund Balances</b>		
Unreserved	226,613	328,818
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total fund balances	<u>226,613</u>	<u>328,818</u>
Total liabilities and fund balances	<u><u>\$ 458,508</u></u>	<u><u>\$ 563,252</u></u>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED DECEMBER 31, 2004 and 2003

	2004			2003		
	General	Childcare	Total	General	Childcare	Total
<b>Revenue</b>						
Student fees	\$ 455,295	\$ 80,012	\$ 535,307	\$ 447,491	\$ 73,009	\$ 520,500
Interest	3,175		3,175	4,013		4,013
Other	54,847	0	54,847	13,677	0	13,677
<b>Total revenue</b>	<b>513,317</b>	<b>80,012</b>	<b>593,329</b>	<b>465,181</b>	<b>73,009</b>	<b>538,190</b>
<b>Expenses</b>						
<b>Allocations:</b>						
Student organizations	383,436		383,436	266,168		266,168
Ann Arbor Tenants Union	0		0	9,475		9,475
Personnel	64,104		64,104	59,511		59,511
Child care subsidy stipends		80,012	80,012		73,009	73,009
<b>General:</b>						
Advertising	907		907	939		939
Depreciation	3,607		3,607	3,321		3,321
Airbus, Aud & Equipment rental	67,120		67,120	18,464		18,464
Office supplies	11,767		11,767	3,258		3,258
Printing and publications	20,925		20,925	4,013		4,013
Service of others	32,424		32,424	3,628		3,628
Telephone	3,106		3,106	3,380		3,380
Travel and conferences	14,776		14,776	14,876		14,876
Other general expenses	13,350		13,350	4,511		4,511
<b>Total expenses</b>	<b>615,522</b>	<b>80,012</b>	<b>695,534</b>	<b>391,544</b>	<b>73,009</b>	<b>464,553</b>
<b>Excess of Revenue Over Expenses</b>	<b>(102,205)</b>	<b>0</b>	<b>(102,205)</b>	<b>73,637</b>	<b>0</b>	<b>73,637</b>
<b>Fund Balances - Beginning</b>	<b>328,818</b>	<b>0</b>	<b>328,818</b>	<b>255,181</b>	<b>0</b>	<b>255,181</b>
<b>Fund Balances - Ending</b>	<b>\$ 226,613</b>	<b>\$ 0</b>	<b>\$ 226,613</b>	<b>\$ 328,818</b>	<b>\$ 0</b>	<b>\$ 328,818</b>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
3 Point Productions	\$ 119
A Minor	601
Acting Up	435
Adventist Students for Christ	1,798
AHAVA	750
AIESEC	950
Aikido Yoshokai	501
Allure Dance Company	120
Alpha Chi Sigma	201
Alpha Iota Omicron	355
Alpha Kappa Psi	18
Alpha Phi Alpha	550
Alpha Phi Omega	1,060
Alternative Weekends	369
American Civil Liberties Union (ACLU-UM)	200
American Constitution Society	360
American Institute of Architecture Students (AIAS)	836
American Institute of Graphic Arts	157
American Movement for Isreal (AMI)	7,186
American Pharmaceutical Association Academy of Students of Pharmacy (APhA-ASP)	1,078
American Society of Mechanical Engineers	400
Amnesty International	304
Amplify Your Culture	16
AMSA Pre-Med	1,365
Animania	494
Ann Arbor Music Group	291
Anti-War Action	98
Arab Student Assoc.	1,489
Architectural Representative Committee	455
Armenian Students' Cultural Association	240
Artivism	39
Arts Chorale	778
Asha Ann Arbor	250
Asian American Association	1,202
Asian Business Conference	500
Asian Pacific American Heritage Association	545
Assisting Latinos to Mazimize Achievement (ALMA)	1,911
Assoc. for India's Development (AID)	209
Association for Women in Science	531
Association of Black Social Workers (ABSW)	247
Association of Michigan Game Makers (MGM)	698
Aquarium Society of Ann Arbor	418
Ballroom Dance Team at the University of Michigan	900
Beakes Street Social Club	42
Best Buddies	519
Bhangra Team	650

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

<u>Student Organization</u>	<u>Reimbursed Expenses</u>
BioRhythms	655
Biotechnology Education on Campus	300
Black Pre-Medical Association	1,146
Black Student Union	5
Black Volunteer Network	850
Black Welcome Week	2,209
Blood Drives United	87
Boxes and Walls	4,870
Bridge Club	150
Business Organization of Strategic Skills	200
Campus Hope	895
Campus Religion Network	57
Canterberry House	550
Chabad House	400
Changing Ann Arbor Around	1,356
Chess Club	697
Chinese Christian Fellowship	88
Chinese Student and Scholars Association (CSSA)	2,047
Chinese Students Association	5,358
Christian Medical Association	1,236
Christians United	280
Cinema Guild	303
Circle K	6,166
Coalition to Free James A. Traficant, Jr.	292
Coalition to Swing Michigan	355
College DECA	170
College Democrats	2,145
College Libertarians (CLs)	1,177
College Republicans	865
Commonwealth Publishers	700
Community Consulting Club	361
Comparative Literature Translators Group	300
Conference on the Holocaust	3,138
Cornrows Dance	270
Cricket Club	775
Dance Marathon	8,088
Dance Mix	400
Delta Epsilon Chi	500
Delta Sigma Pi	500
Delta Sigma Theta Sorority	602
Delta Theta Psi	823
Desend-Monkey God Performance Troupe	19
Detroit Project	14,705
Do Random Acts of Kindness (Do-RAK)	909
Earthquake Engineering Research Institute (EERI)	275
East Quad (EQ) co-op	674

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
East Quad Governing Assembly	50
East Quad Representative Assembly	5
Element 1	600
Emergency Medical Response Organization	876
Emergency Medicine Interest Group	378
Enact	352
Engineers for Global Justice and Leadership	350
Enjoying Science	349
Environmental Action	182
Environmental Justice Group	150
Environmental Newsletter	160
Environmental Policy Organization	13
European Business Conference	600
European Music Club	450
European Students Association (EUSA)	451
Factio	130
Fencing Club	1,000
Filipino American Student Assoc.	555
Film and Video Stud. Assoc.	662
Finding Voice	71
First Presbyterian Campus Ministry	177
Floorball Recreational Sports Club	265
Fokus	960
Forensics Team	940
Fortnight	218
Foundation for International Medical Relief of Children (FIMRC)	185
Fuerza Latina	13
Gift of Life	582
Gimble a Cappella	750
Global Hope Projects	443
Global Medical Relief	910
Go Club	115
Gold Club	386
Golden Key National Honor Society	215
Golf Club	1,714
Goodness Day	1,200
Goodnews	400
Greater China Association	415
Groove	1,390
Habitat for Humanity at the University of Michigan	11,954
Harmonettes	350
Headnotes	920
Health Behavior Health Education Student Association	21
Health in Action	764
Hellenic Students Association	1,200
Here Earning A Destiny through honesty, eagerness, and determination of Self (HEADS)	300

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
Hindu Student Coucil	1,137
Hong Kong Students Association	1,755
Huaren Cultural Assoc.	1,000
IAESTE (International Association for the Exchange of Students for Technical Experience)	1,015
Indian American Student Assoc.	2,361
Indian Classical Music and Dance Group	250
Indian Student Association	1,725
Indigo Dance Team	400
Industrial Design Society of America	324
Intercollegiate Taiwanese American Students Association	600
Intercooperative Council	13
International Affairs Society	406
International Hunger Project	543
International Society of Pharmacoeconomics and Outcomes Research (ISPOR)	75
Intersivity Chinese Christian Fellowship	700
Intersivity Christian Fellowship	596
Iranian Graduate Students Association	121
Islamic Education Society	1,502
Israel Conference Organization	400
Jade	532
Japan Student Association	970
Kappa Alpha Psi	1,024
Kappa Phi Lambda	249
Kendo Club	450
K-Grams	6,770
K-Grams Kids Fair	9,700
Kopitonez	625
Korean Students Association	1,036
Krishna Bhakti Club	2,030
Lambda Theta Alpha Latin Sorority, Inc.	1,220
Lambda Theta Phi Latin Fraternity, Inc.	198
Latino Cultural Show	1,128
Latino Undergraduate Law Association	859
LaVoz Latina	1,992
LaVoz Latina College Visit	772
Lebanese Students Association	990
M Law Rec Hockey	400
Maize Rage	672
MARAL Pro Choice Michigan	310
MAYA	1,088
Medical Students for Yoga	383
Medical Students for Global Action	1,793
Medstart	3,518
Men Against Violence Against Women	1,615
Men's Glee Club	1,000
Men's Lacrosse	2,000

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
Men's Rowing Team	1,826
Men's Ultimate Frisbee	700
Mental Note Press	1,839
MI Children	190
Michigan Alpine Ski Team	2,000
Michigan Argentine Tango Club	225
Michigan Bhangra Team	1,070
Michigan Business Women	53
Michigan China Fellows	498
Michigan Climbing Club	1,600
Michigan Engineering	210
Michigan Entrepreneurs	290
Michigan Equestrian Team	800
Michigan Gospel Chorale	900
Michigan Healthcare Executive Student Association	19
Michigan Ice Carving Team	1,850
Michigan Independent Media Center	1,460
Michigan Inspire	104
Michigan Interactive Investments	450
Michigan Intercollegiate Polo Club	1,000
Michigan Impossible	233
Michigan Journal of Economics	1,300
Michigan Journal of Political Science	600
Michigan Journal of Race and Law	4,981
Michigan Leadershape Alumni Association	67
Michigan Sailing Team	1,780
Michigan Skiing	1,000
Michigan Solar House	507
Michigan Student Assembly	829
Michigan Toastmasters	244
Midwest Asian American Student Union Spring Conference	850
Minority Youth Striving to Incorporate Cohesiveness (MYSTIC)	199
Mixed Initiative	200
Mock Trial Team	3,597
Moment	3,440
Mortar Board	1,155
M-Trek	1,400
Mural and Sculpture Club (MSC) Hillel	3,603
Muslim Dialogue Society	404
Muslim Engineering Student Association	400
Muslim Graduate Students Association	2,002
Muslim Students Association	8,424
Mustard Seed	400
Mystic	451
National Association for the Advancement of Colored People (NAACP)	1,734
National Council of Negro Women	527



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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
National Society of Black Engineers	400
Native American Student Assoc.	4,449
No Bush/Dick For Me	219
Noir	1,000
Omega Psi Phi	1,000
Open Your Eyes	67
Operations Management Club	257
Organization for Athletic Training Students	300
Orthodox Christian...	630
Pakistani Students Association	200
PALMA (Proyecto Avance: Latino Mentoring Association)	1,976
Peking University Alumni Association-UM Chapter	30
Pencak Silat USA	330
PERMIAS	175
Persian Students Assoc.	1,150
Perspective	636
Phi Alpha Delta	12
Phi Chi Theta	603
Phi Iota Alpha	200
Photography Club	495
Pi Alpha Phi	1,350
Pi Iota Alpha	439
Polish Club	1,110
Polish Student Society	500
Political Scientists of Color (PSOC)	500
Pratham- UM	82
Pre-Med Club	3,009
Prison Creative Arts Project (PCAP)	1,110
Project Flavor	430
Project H	901
P.R.O.V.I.D.E.S.	2,013
Pubijani Student Association	163
Public Health Students of African Descent (PHSAD)	950
Pure Dance Extreme	812
Raas Core	1,200
Rad.art	3,960
Recreational Tennis Club	1,500
Recycled Notebooks	157
Residential College Players	17
Rhythm Tap Ensemble	843
Rhythms of Compassion	900
Ring of Steel	200
Rogel Scholars Society	74
Roller Hockey Club	1,045
Romance Languages Graduate Student Assoc. (RLGSA)	210
Russian Students Association	672

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

Student Organization	Reimbursed Expenses
Sailing Team	1,000
School of Information Global Network	210
School of Social Work Student Union	187
Science and Math Achiever Teams (SMART)	1,121
Scrabble Club	24
Shei Magazine	1,200
Shipman Society	29
Sigma Gamma Rho Sorority, Inc	830
Sigma Lambda Beta	43
Sigma Lambda Gamma National Sorority	758
Silence Against Violence	38
Singapore Students Association	1,842
Sister 2 Sister	2,097
Society of Minority Engineers and Scientists Graduate Students	333
Society of Hispanic Professional Engineers	300
Society for Information Management, Policy, Law, and Economics (SIMPLE)	169
Solar Car Team	1,648
Solidarity	115
Sopranos	500
South Asian Awareness Network (SAAN)	11,223
Sport Business Association	511
Stonewall Democrats	379
Student Astronomical Society	98
Student Chapter of Global Health Council	400
Student Global AIDS Campaign	476
Student Health Advocates and Resource Exchange (SHARE)	246
Student Parent Social Group	310
Student Voice	250
Students Against Violence Everywhere: (SAVE)	1,030
Students Allied for Freedom and Equality (SAFE)	601
Students Educating and Volunteering for Health Awareness (SEVHA)	810
Students Exploring the Life Sciences and Society (SELSS)	618
Students for Bush	917
Students for Choice (VOX)	351
Students for Dean	258
Students for Gephardt	281
Students for Holistic Health and Healing	792
Students for Kerry	138
Students for Life	71
Students for Nader	335
Students for PIRGIM	590
Students for Urban Redevelopment through Gardening and Environmental education (SURGE)	942
Students Helping Others Choose Knowledgeably (SHOCK)	400
Students of Color in Public Policy	19
Students of Color of Rackham	3

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2004

<u>Student Organization</u>	<u>Reimbursed Expenses</u>
Students of Multicultural Music	650
Students of Objectivism	250
Students Organizing for Labor and Economic Equality (SOLE)	1,090
Students, Teachers, Administrators for Transpersonal Education (STA for TE)	650
Sur Bahaar	377
Synchronized Swimming Club	675
Taiwanese American Student Association	1,310
Teaching, Informing, Preventing Suicide	167
Temporary Insanity	177
Thai Student Association	239
The Theatre Company	400
Transformers	126
Turkish Student Association	700
Tzu-Ching	198
U-Con Gaming Club	555
U of M Synchronized Swimming Club Team	1,000
Ultimate Frisbee Team	13
UM Club Tennis Team	840
UM Project H	1,128
UM Raas	370
UMEC	1,200
UMEC-Springfest	3,088
Undergraduate Political Science Association (UPSA)	250
Undergraduate Psychological Society	25
Underground	325
Unite for Sight	177
Unity on Campus	500
United Asian American Medical Students Association	915
United Asian American Organization (UAAO)	2,674
University Activities Center	1,500
University Christian Outreach	1,051
University Christians United (UCU)	1,030
University Christians United Through Fellowship	150
University Reform Church	1,133
University Students Against Cancer (USAC)	3,441
University Women Against Rape	559
Urban Planning Students Association	280
Utter Mandarin	72
V-Day College Campaign/Vagina Monologues	1,546
Vedic	8,355
Vietnamese Student Association	1,686
VIEW	4,853
Water Ski Club	16
We Read	1,911
White Void Productions	441
Wolverine Soft	128

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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Women and Gender in Public Policy	583
Women's Cheer Club	336
Women's Club Soccer	961
Women's Glee Club	385
Women's Health and Fitness Day	850
Women's Ice Hockey	2,000
Women's Lacrosse Club	2,900
Women's Rugby	1,602
World Service Team	1,938
Young Americans for Freedom	424
Yuri Kochiyama Leadership Program	207
Zeta Sigma Chi	88
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Total	\$ <u>383,436</u>