

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

EXH	MOTION
	SECOND
	ACTION APPROVED BY THE REGENTS
NOTE:	JUL 21 2005

Subject: University Real Estate Policy
Annual Report on Leases Exceeding 50,000 Square Feet

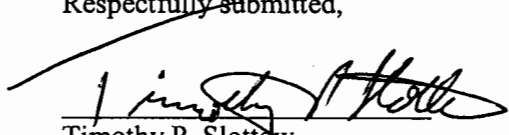
Background:

A requirement of the recently approved University Real Estate Policy is to provide annually an item for information to the Regents for all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

The University commercial leasing portfolio contains four locations where various University departments are leasing more than 50,000 square feet. These include:

- 119,769 gross square feet at the Domino's Farms complex, 24 Frank Lloyd Wright Drive in Ann Arbor, is leased from Domino's Farms for use by various University of Michigan Health System (UMHS) departments, including Sports Medicine, Plastic Surgery, Internal Medicine and others.
- 87,779 gross square feet at the KMS Building, 3621 South State Street in Ann Arbor, is leased from Kosmos Associates for Hospital Clinical Billing.
- 65,773 gross square feet at Michigan House, 2301 Commonwealth in Ann Arbor, is leased from First Martin Corporation for use by M-CARE.
- 51,534 gross square feet at 1051 North Canton Center Road in Canton, Michigan, is leased from Saltz Center for the UMHS Canton Health Center.

Respectfully submitted,


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2005