

The University of Michigan  
REGENTS COMMUNICATION

REQUEST FOR ACTION

**Subject:** FY 2025-2026 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2025-2026

**Background and Summary:**


The three campuses of the University of Michigan have developed budgets for the 2025-2026 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

**We recommend** that the following summary revenue and expenditure budgets be approved effective July 1, 2025 for the period July 1, 2025 through June 30, 2026.

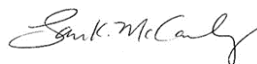
<i>in thousands</i>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
<b><u>Revenue Budget</u></b>				
General Fund	\$ 3,018,356	\$ 183,683	\$ 138,392	\$ 3,340,431
Designated Fund	337,692	1,200	1,200	340,092
Auxiliary Funds	10,030,425	1,900	5,460	10,037,785
Expendable Restricted Funds	1,866,024	29,250	23,050	1,918,324
<b>Total Revenue Budget</b>	<b>\$ 15,252,498</b>	<b>\$ 216,033</b>	<b>\$ 168,102</b>	<b>\$ 15,636,632</b>
<b><u>Expenditure Budget</u></b>				
General Fund	\$ 3,018,356	\$ 183,683	\$ 138,392	\$ 3,340,431
Designated Fund	285,200	1,200	1,200	287,600
Auxiliary Funds	9,850,961	1,900	5,460	9,858,321
Expendable Restricted Funds	1,795,700	29,250	23,050	1,848,000
<b>Total Expenditure Budget</b>	<b>\$ 14,950,217</b>	<b>\$ 216,033</b>	<b>\$ 168,102</b>	<b>\$ 15,334,352</b>
<b>Budgeted Margin</b>	<b>\$ 302,281</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 302,281</b>

*Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.*

Respectfully Submitted,



**Geoffrey S. Chatas**  
*Executive Vice President  
and Chief Financial Officer*



**Laurie K. McCauley**  
*Provost and Executive  
Vice President for Academic Affairs*



**Marschall S. Runge, M.D., Ph.D.**  
*Executive Vice President for Medical Affairs  
Dean, University of Michigan Medical School*

June 2025

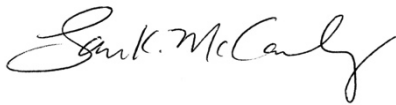
THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

**Subject:** Proposed Ann Arbor fiscal year 2025-2026 General Fund  
Operating Budget, Student Tuition and Fee Rates and Room and  
Board Rates

**Background:**

The attached document includes the fiscal year 2025-2026 General Fund budget proposal for the Ann Arbor campus. This budget proposal incorporates the proposed 2025-2026 student tuition and fee rates for the Ann Arbor campus as listed in the attached fee schedule. It also includes a request for a new Student Recreation and Wellness fee. The fiscal year 2025-2026 Room and Board Rates are also attached.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Laurie K. McCauley". The signature is fluid and cursive, with the first name "Laurie" and last name "McCauley" clearly distinguishable.

Laurie K. McCauley  
Provost and Executive Vice President for Academic Affairs

June 12, 2025  
Attachments

**The University of Michigan**  
**REGENTS COMMUNICATION**

REQUEST FOR ACTION

Subject: Student Recreation and Wellness Fee (New)

Action  
Requested: Approval of Student Recreation and Wellness Fee

Effective date: FY26

Background:

I recommend that the Board of Regents approve the new Recreation and Wellness Fee of \$75.00 per term, per student. This fee will support operations of the Hadley Family Recreation and Well-Being Center, which opens in Fall 2025, and provide a dedicated revenue stream to support recreation center operations and other wellness priorities. It will also reduce financial barriers to student participation by making both individual and team-based fitness activities more affordable and accessible.

This fee aligns budgetary considerations with U-M's continued focus on health and well-being.

Respectfully submitted,



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Martino Harmon, Ph.D.  
Vice President for Student Life

May 2025

## 2025-26 General Fund Budget Narrative

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### Executive Summary

The University of Michigan-Ann Arbor (U-M) continues its focus on core principles of academic excellence and affordability in FY 2026.

Academic Excellence. Our FY 2026 budget reflects careful planning and targeted investment to maintain U-M's excellence even in an uncertain funding landscape. Key components of this budget also provide vital support for campus operations and infrastructure, and our students, faculty, and staff.

Accessibility & Affordability. U-M's focus on access drives important FY 2026 investments. In FY 2026 our signature Go Blue Guarantee expands eligibility, meaning even more students will have free tuition during their four years of attendance, with free cost of attendance offered for some majors.



We continue our commitment to provide all in-state students with a financial aid package that meets 100 percent of demonstrated financial need. Substantial aid is also available for out-of-state students.

Fiscal Discipline. The university's ongoing focus on cost containment is critical in the FY 2026 budget. We support investments that help us operate more efficiently and maintain our annual practice of discontinuing lower-priority activities and employing philanthropy to relieve general fund expenses.

Tuition & Fee Rates. Our budgetary goals are attainable with an undergraduate tuition & fee sticker price increase of 3.4 percent for residents and 4.9 percent for nonresidents. In-state students with need-based aid will have a zero percent increase in net tuition, as aid will fully cover that increase. Tuition for most graduate programs would also increase 4.9 percent.

## **2025-26 General Fund Budget Narrative**

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### **FY 2026 Budget Priorities**

The University of Michigan-Ann Arbor is committed to advancing its key priorities for the FY 2026 general fund budget, focusing on our mission, sustaining our vision, and ensuring access and opportunity for all. This budget carefully balances financial challenges with the need for sustained growth and innovation, securing the resources essential for a vibrant future.

Renowned for its excellence and return on investment, U-M steadfastly upholds its reputation by funding initiatives that promote innovation and academic success. Despite financial constraints, we remain committed to thoughtful investment, rigorously prioritizing and strategically managing resources to maintain our standing and fulfill our commitments.

In FY 2026, we center investments on four pivotal areas: providing life-changing education; enhancing human health and well-being; fostering democracy, civic, and global engagement; and advancing climate action, sustainability, and environmental justice. Through these efforts, we strive to make a meaningful impact on the world.

**Life-Changing Education.** We are continually enhancing our prestigious educational offerings, which are acknowledged both nationally and internationally. Investments in FY26 include numerous student-focused services, the dual undergraduate degree option in Engineering and the Stephen M. Ross School of Business, the addition of several new online graduate programs, and expanding initiatives at the University of Michigan Center for Innovation. We are providing high-value degree options, boosting student success, and extending our academic reach.

**Human Health & Well-Being.** This year's budget strengthens our commitment by enhancing services and public safety. Our investments aim to improve the well-being of students, faculty, and staff. Funding for disability navigators, renewed research equipment for our Biointerfaces Institute, access to adaptive sports, and growth in our School of Nursing enrollment are among the investments that further our mission in this area.

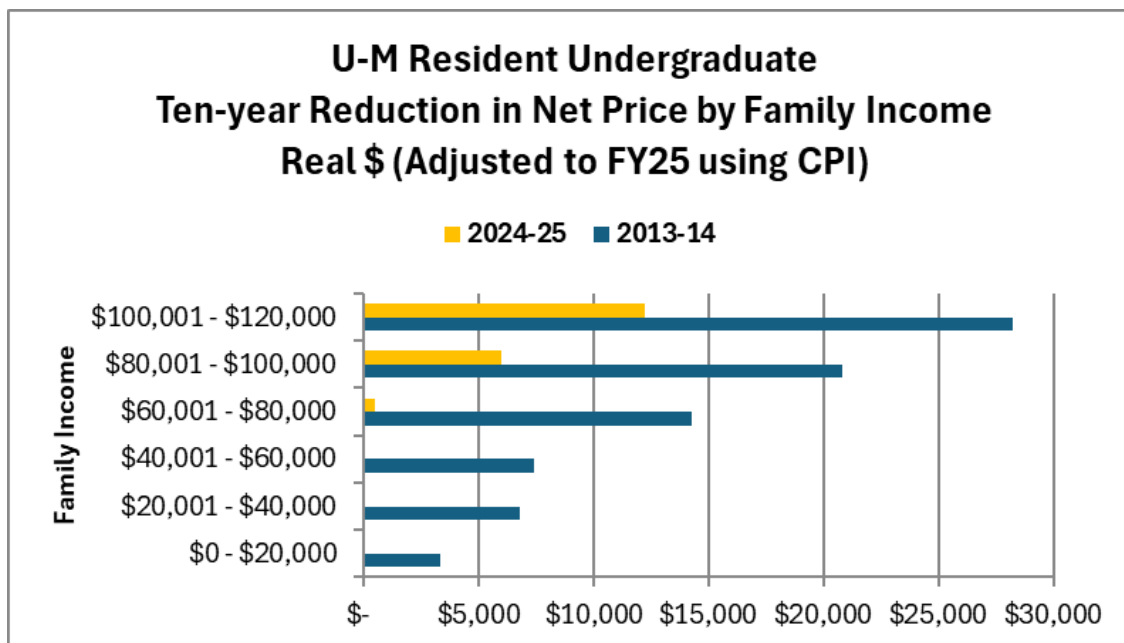
**Democracy and Civic & Global Engagement.** Our focus on democracy and civic and global engagement continues. FY 2026 funding supports Elevating Detroit through the Ross Business + Impact initiative, investment in the Raoul Wallenberg Institute, continuation of the UMICH Votes Coalition, and enhancements to public engagement at the Bentley Historical Library. Our goal is to encourage learning, dialogue, and community participation in creating a just and peaceful society.

**Climate Action, Sustainability, & Environmental Justice.** The FY 2026 budget includes investments to support sustainability in operations, education, and research. Support for electric buses, a new leader for sustainability curriculum and programming, and our partnership with the State of Michigan at our Electric Vehicle Center all contribute to driving climate action and resilience.

### **Student Access and Affordability**

We remain committed to affordability, with many in-state undergraduates seeing lower net tuition costs than they did a decade ago, even after accounting for inflation.

## 2025-26 General Fund Budget Narrative



This year, 33% of in-state undergraduates paid no tuition after financial aid, and 59% paid less than the listed price, largely thanks to the Go Blue Guarantee (GBG). With the expansion of the Go Blue Guarantee, we expect this percentage to increase. The FY 2026 budget strengthens our commitment by increasing undergraduate aid by 4.5%, greater than the rate of increase on tuition and fees, and we anticipate no change in out-of-pocket tuition and fees for in-state undergraduates with financial need.

As a further commitment to affordability, the University of Michigan-Ann Arbor will expand the GBG program in FY 2026 by increasing eligibility to families making up to \$125,000. Additionally, the university will fully cover the cost of attendance for GBG-eligible students in the fields of Education and Nursing, and for those GBG graduates who pursue a U-M Social Work degree.

The university will also broaden opportunity by allocating additional support for Wolverine Pathways, allowing this successful college preparation program to serve more college-aspiring students. Wolverine Pathways graduates who enroll at the University Michigan also enjoy a free tuition guarantee.

### Academic Excellence & The Value of a U-M Degree

U-M stands as one of the world's leading teaching and research universities and an exemplar public institution nationally. In an era of uncertainty, we do not back away from our commitment to empower students, faculty, and staff to achieve long-term societal impact through education, research, and service. This longstanding focus on academic excellence is reflected in the U-M student experience and the outcomes of our graduates. The breadth and depth of our world-class degree programs and a commitment to student success support intellectual growth and well-being, while preparing our learners for future societal contributions and successful careers. At a time when some doubt the value of higher education, our graduates demonstrate the soundness of this investment. U-M undergraduate students have a high retention rate—at 97 percent, it is among the highest of public universities—and they graduate at a higher

## 2025-26 General Fund Budget Narrative

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rate than their peers. Upon graduation, a typical bachelor's degree recipient at U-M reports high satisfaction with their educational experience, and, on average, will go on to earn \$2.8M more than those without a degree and \$1.0M more than other bachelor's degree recipients over their lifetime.

### **FY 2026 Strategic Context**

The general fund is crucial for the university's academic mission, and the FY 2026 budget reflects our key priorities, shaped by several important factors.

**Unprecedented Challenges.** The University of Michigan is navigating challenging times due to changes in key revenue streams that impact the institution's financial resources. Notably, there have been cuts to research funding and associated indirect cost revenues, which are crucial for supporting our extensive research enterprise. We also face possible changes to federal aid programs for our students or other revenue constraints due to executive orders. Additionally, a projected flat state appropriation means that U-M will not realize the necessary increases in state support to match inflationary costs. Compounding these issues, a projected decline in international enrollment will also impact tuition and fee revenues across campus.

**State Funding.** As a public university deeply committed to our partnership with the citizens of Michigan, we are dedicated to achieving educational and developmental goals that benefit our state. We urge the state to prioritize investment and ensure predictable annual increases in funding and financial aid, which are essential for covering our costs and maintaining accessibility. The return on the state's investment in U-M is substantial. State funding advances our shared goals of educating our students, developing new talent, creating jobs and growth, and opening new opportunities.

**Research.** The University of Michigan has been a leader in research across nearly every discipline, excelling at fostering interdisciplinary collaboration in diverse areas such as healthcare policy, engineering, the arts, and beyond. Our commitment to groundbreaking research has consistently earned us a high national ranking for research activity, reflecting both our dedication and our success.

However, navigating the shifting landscape of research funding presents unprecedented challenges. We will continue to advocate to our federal partners the enduring value and impact of research at U-M. We will further engage with state partners and industry leaders to explore collaborative opportunities that support and enhance our research mission. By maintaining strong alliances and encouraging investment in research, we aim to continue driving influential discoveries that benefit both Michigan and the broader global community. Our proactive approach will ensure that the University of Michigan remains at the forefront of academic excellence and research innovation.

### **Budgeted 2026 General Fund Revenues & Fiscal Stewardship**

#### **Tuition and Fees**

The university models expected tuition revenue based on projected enrollment and has proposed the lowest tuition rate increases possible to meet the university's priorities, preserve its excellence, and maintain fiscal stability. Tuition and fee increases coincide with significant increases in financial aid.

The FY 2026 budget includes a 3.4% increase in in-state undergraduate tuition & fees, consistent with

## **2025-26 General Fund Budget Narrative**

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inflation, and a 4.9% increase for out-of-state students, which aligns with rates at peer institutions. Reflected within this year's increase includes a new Recreation & Wellness Fee to support the operations of the Hadley Family Recreation & Wellness Center, opening in Fall 2025, and ongoing support for student recreation. Additionally, there is a modest increase in the Health Service fee to help fund student physical and mental health services.

### **State Appropriations**

We had no state appropriations decision at the time of our budget development. The university is conservatively budgeting for a FY 2026 state appropriation unchanged from FY 2025 funding.

### **Indirect Cost Recovery**

In our FY 2026 general fund budget, we anticipate a decrease in indirect cost recoveries from federally sponsored programs. We continue to champion U-M's role with our federal agency partners, sharing as evidence our long and successful track record of making groundbreaking discoveries that impact humanity's most significant challenges. In FY 2026, we strategically allocate resources and seek new avenues of research support to sustain our high standards for scholarship and discovery.

### **Cost Containment**

The budget planning process at the University of Michigan includes a rigorous exploration of cost-saving measures, resulting in a reduction of general fund spending by over \$33 million for FY 2026. These diligent efforts enable us to implement a modest tuition increase, keeping tuition rates lower than they would have otherwise been. Since 2005, our comprehensive cost containment strategies have generated over \$600 million in savings, representing a substantial portion of our general fund budget. This disciplined financial stewardship not only reflects our commitment to affordability and accessibility for our students but also strengthens our ability to invest in essential academic programs and infrastructure. By prioritizing efficiency and strategic savings, we ensure that our institution remains financially sustainable and capable of continuing its mission of providing high-quality education and resources to our community.

### **Philanthropic Giving**

Our donors play an indispensable role in offsetting general fund expenses and supporting our key priorities, ensuring that we can continue to provide exceptional education and research opportunities. We are profoundly grateful for their critical contributions, which empower us to expand our impact and reach. In line with this commitment, the University of Michigan has launched the ambitious "Look to Michigan" campaign, a \$7 billion initiative designed to advance our mission across education, research, and public service. This campaign seeks to enhance scholarships and fellowships, bolster groundbreaking research, upgrade facilities, and support a wide array of programs that enrich the student experience. By investing in the future of Michigan, our generous donors help us propel innovation, cultivate leadership, and foster a community of excellence that benefits not only our campus but the world at large.



## **2025-26 General Fund Budget Narrative**

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### **Summary**

As we conclude, we note that formulating the annual general fund budget for an institution as complex as U-M requires effort and input from leaders at every level of the university. The challenges we face require thoughtful collaboration, dedication to the mission, and hard work from people throughout the organization. The strength of the university's position as we present this FY 2026 budget is a testament to their efforts.

Our budget process and FY 2026 proposal are guided by our unwavering dedication to sustain and enhance our commitment to excellence and high returns for our stakeholders. Our priorities remain steadfast, focused on key areas of impact and the students, faculty, and staff who make up this great university. Together we can realize our commitment to provide long-term societal benefits through education, research, and public service.

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**Table 1**

**FY 2026 Proposed General Fund Budget**

**Table 1**  
**The University of Michigan - Ann Arbor**  
**Proposed General Fund Budget**  
**Fiscal Year 2025-26**

	FY 2025 Adjusted Budget *	Recommended Change	FY 2026 Budget	1-Yr % Change
<b>Revenue Budgets</b>				
State Appropriation	365,483	0	365,483	0.0%
Tuition and Fees	2,209,066	123,195	2,332,261	5.6%
Indirect Cost Recovery	358,787	-52,595	306,192	-14.7%
Other Revenue	13,345	1,075	14,420	8.1%
<b>Total Revenues</b>	<b>2,946,681</b>	<b>71,675</b>	<b>3,018,356</b>	<b>2.4%</b>
<b>Expenditure Budgets by Unit</b>				
A. Alfred Taubman College of Architecture & Urban Planning	27,400	-4,976	22,424	-18.2%
Penny W. Stamps School of Art & Design	21,010	-397	20,613	-1.9%
Stephen M. Ross School of Business	147,939	4,602	152,541	3.1%
School of Dentistry	45,024	-941	44,083	-2.1%
Marsal Family School of Education	20,129	3,513	23,642	17.5%
College of Engineering	315,397	-754	314,643	-0.2%
School of Information	52,307	537	52,844	1.0%
School of Kinesiology	33,302	3,317	36,619	10.0%
Law School	60,102	2,934	63,036	4.9%
College of Literature, Science and the Arts	594,310	15,178	609,489	2.6%
Medical School	131,408	-34,506	96,902	-26.3%
School of Music, Theatre & Dance	47,132	6,699	53,831	14.2%
School for Environment and Sustainability	29,827	421	30,249	1.4%
School of Nursing	32,758	1,977	34,736	6.0%
College of Pharmacy	25,034	-1,858	23,175	-7.4%
School of Public Health	54,305	-5,820	48,485	-10.7%
Gerald R. Ford School of Public Policy	16,335	1,822	18,157	11.2%
School of Social Work	42,450	1,551	44,001	3.7%
Horace H. Rackham School of Graduate Studies	11,943	138	12,081	1.2%
Library and University Academic Units	90,006	6,650	96,656	7.4%
Research Units	6,067	-2,421	3,646	-39.9%
Departmental Activities	11,700	1,000	12,700	8.5%
Academic Program Support	95,939	6,569	102,508	6.8%
Capital Renewal Fund	58,327	1,692	60,019	2.9%
<b>TOTAL ACADEMIC UNITS</b>	<b>1,970,153</b>	<b>6,927</b>	<b>1,977,080</b>	<b>0.4%</b>
President	3,422	136	3,558	4.0%
Provost & Executive Vice President for Academic Affairs	49,256	2,600	51,857	5.3%
Executive Vice President & Chief Financial Officer	161,481	13,728	175,209	8.5%
Division of Public Safety & Security	16,092	635	16,727	3.9%
Equity, Civil Rights, and Title IX Office	6,295	125	6,420	2.0%
Vice President for Communications	10,357	296	10,652	2.9%
Vice President & General Counsel	5,951	369	6,320	6.2%
Vice President for Government Relations	3,693	383	4,076	10.4%
Vice President for Information Technology & Chief Information Officer	76,890	3,441	80,331	4.5%
Vice President for Research - Support Units	38,854	1,526	40,380	3.9%
Vice President & Secretary of the University	1,476	145	1,621	9.8%
Vice President for Student Life	31,311	2,380	33,691	7.6%
<b>TOTAL EXECUTIVE OFFICER AND SERVICE UNITS</b>	<b>405,078</b>	<b>25,764</b>	<b>430,841</b>	<b>6.4%</b>
Rackham Financial Aid	82,422	4,039	86,461	4.9%
Undergraduate Financial Aid	309,132	13,860	322,992	4.5%
<b>TOTAL CENTRAL FINANCIAL AID</b>	<b>391,554</b>	<b>17,899</b>	<b>409,453</b>	<b>4.6%</b>
General University Support	50,238	9,606	59,844	19.1%
Utilities	82,656	8,012	90,668	9.7%
Insurance	26,084	2,215	28,299	8.5%
North Campus Research Complex	17,069	1,214	18,283	7.1%
Legal and Professional Fees	869	0	869	0.0%
Ceremonial and Presidential Events	1,980	39	2,019	2.0%
Staff Benefits Pool	1,000	0	1,000	0.0%
<b>TOTAL UNIVERSITY ITEMS</b>	<b>179,896</b>	<b>21,086</b>	<b>200,982</b>	<b>11.7%</b>
<b>Total Expenditures</b>	<b>2,946,681</b>	<b>71,675</b>	<b>3,018,356</b>	<b>2.4%</b>

\* Transfers between units are incorporated in the FY 2025 adjusted budget

## **FY 2026 Student Tuition and Fee Rates**

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
<b>UNDERGRADUATE RESIDENT</b>				
Lower Division **	\$8,868	\$9,173	\$305	3.4%
Stephen M. Ross School of Business	9,398	9,722	324	3.4%
Dentistry	9,030	9,341	311	3.4%
Engineering	9,480	9,807	327	3.4%
Kinesiology	9,350	9,672	322	3.4%
Music, Theatre and Dance	9,218	9,536	318	3.4%
Upper Division **	9,980	10,324	344	3.4%
Stephen M. Ross School of Business	11,843	12,251	408	3.4%
Dentistry	10,150	10,500	350	3.4%
Engineering	12,211	12,632	421	3.4%
Kinesiology	10,714	11,083	369	3.4%
Music, Theatre and Dance	10,326	10,682	356	3.4%
<b>UNDERGRADUATE NON-RESIDENT</b>				
Lower Division **	30,473	31,981	1,508	4.9%
Stephen M. Ross School of Business	30,986	32,519	1,533	4.9%
Dentistry	30,651	32,168	1,517	4.9%
Engineering	30,651	32,168	1,517	4.9%
Kinesiology	32,390	33,993	1,603	4.9%
Music, Theatre and Dance	30,877	32,405	1,528	4.9%
Upper Division **	32,608	34,222	1,614	4.9%
Stephen M. Ross School of Business	34,667	36,382	1,715	4.9%
Dentistry	32,792	34,415	1,623	4.9%
Engineering	34,389	36,091	1,702	4.9%
Kinesiology	35,371	37,121	1,750	4.9%
Music, Theatre and Dance	33,009	34,642	1,633	4.9%

\* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

\*\* Includes A. Alfred Taubman College of Architecture & Urban Planning; Penny W. Stamps School of Art and Design; Literature Science, and the Arts; Marsal Family School of Education; Information; Nursing; and Pharmacy. For upper division only, this also includes Medicine; the Gerald R. Ford School of Public Policy; and Public

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
<b>GRADUATE RESIDENT</b>				
A. Alfred Taubman College of Architecture & Urban Planning				
Rackham Masters - Architecture (March), Urban Design	\$18,744	\$19,671	\$927	4.9%
All other programs	18,744	19,671	927	4.9%
Penny W. Stamps School of Art and Design	14,717	15,445	728	4.9%
Stephen M. Ross School of Business				
Full-time M.B.A.	36,681	38,317	1,636	4.5%
Master's of Accounting	27,321	28,286	965	3.5%
Pre-candidate	15,045	15,789	744	4.9%
Dentistry				
D.D.S.	19,782	20,761	979	4.9%
Master's	10,983	11,526	543	4.9%
Master's in Dental Hygiene (Online)	10,983	11,526	543	4.9%
Master's in Oral Health Sciences	13,921	14,610	689	4.9%
Pre-candidate	16,256	17,060	804	4.9%
Marsal Family School of Education	14,717	15,445	728	4.9%
Engineering				
Professional	16,854	17,688	834	4.9%
Pre-candidate	16,409	17,221	812	4.9%
Environment and Sustainability	14,254	14,959	705	4.9%
Information	14,443	15,157	714	4.9%
Kinesiology	15,658	16,433	775	4.9%
Law				
Juris Doctor	36,442	38,295	1,853	5.1%
Master's in Advanced Corporate Law	46,112	46,187	75	0.2%
Literature, Science & the Arts	14,443	15,157	714	4.9%
Medicine				
M.D.	18,656	19,579	923	4.9%
Master's of Health Professions Education	10,427	10,943	516	4.9%
Pre-candidate	14,469	15,185	716	4.9%
Music, Theatre and Dance				
M.M. and Spec.M.	15,096	15,843	747	4.9%
M.A., M.F.A., and Pre-candidate	14,717	15,445	728	4.9%
Nursing	14,882	15,618	736	4.9%

\* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

\*\* The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreational and Wellness Fee of \$75.00 has a slightly larger impact on this lower structured derivative.

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
<b>GRADUATE RESIDENT</b>				
Pharmacy				
Pharm.D.	18,889	19,823	934	4.9%
Pre-candidate	14,443	15,157	714	4.9%
Public Health				
Master's and Pre-Candidate	17,905	18,791	886	4.9%
Executive Master's / OJOC**	11,847	12,457	610	5.1%
Gerald R. Ford School of Public Policy	17,519	18,386	867	4.9%
Rackham Interdepartmental Programs	14,443	15,157	714	4.9%
Social Work				
Master's	17,275	18,130	855	4.9%
Pre-candidate	14,443	15,157	714	4.9%
<b>GRADUATE NON-RESIDENT</b>				
A. Alfred Taubman College of Architecture & Urban Planning				
Rackham Masters - Architecture (March), Urban Design	\$28,520	29,931	1,411	4.9%
All other programs	27,314	28,666	1,352	4.9%
Penny W. Stamps School of Art and Design	29,468	30,926	1,458	4.9%
Stephen M. Ross School of Business				
Full-time M.B.A.	39,181	40,817	1,636	4.2%
Master's of Accounting	29,821	30,786	965	3.2%
Pre-candidate	29,782	31,256	1,474	4.9%
Dentistry				
D.D.S.	27,028	28,365	1,337	4.9%
Master's	18,532	19,449	917	4.9%
Master's in Dental Hygiene (Online)	11,562	12,134	572	4.9%
Master's in Oral Health Sciences	27,850	29,228	1,378	4.9%
Pre-candidate	26,793	28,119	1,326	4.9%
Marsal Family School of Education	29,468	30,926	1,458	4.9%
Engineering				
Professional	31,126	32,666	1,540	4.9%
Pre-candidate	30,624	32,139	1,515	4.9%
Environment and Sustainability	27,976	29,360	1,384	4.9%
Information	28,888	30,317	1,429	4.9%
Kinesiology	31,561	33,123	1,562	4.9%

\* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

\*\* The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreation and Wellness Fee of \$75.00 has a slightly larger impact on this lower structured derivative.

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
<b>GRADUATE NON-RESIDENT</b>				
Law				
Juris Doctor	37,942	39,795	1,853	4.9%
Master's in Advanced Corporate Law	49,112	49,187	75	0.2%
Literature, Science & the Arts	28,888	30,317	1,429	4.9%
Medicine				
M.D.	25,274	26,525	1,251	4.9%
Master's of Health Professions Education	11,369	11,931	562	4.9%
Pre-candidate	28,947	30,379	1,432	4.9%
Music, Theatre and Dance				
M.M. and Spec.M.	29,848	31,325	1,477	4.9%
M.A., M.F.A., and Pre-candidate	29,468	30,926	1,458	4.9%
Nursing	29,801	31,276	1,475	4.9%
Pharmacy				
Pharm.D.	22,186	23,284	1,098	4.9%
Pre-candidate	28,888	30,317	1,429	4.9%
Public Health				
Master's and Pre-Candidate	29,417	30,873	1,456	4.9%
Executive Master's / OJOC**	19,521	20,512	991	5.1%
Gerald R. Ford School of Public Policy	29,731	31,202	1,471	4.9%
Rackham Interdepartmental Programs	28,888	30,317	1,429	4.9%
Social Work				
Master's	27,519	28,881	1,362	4.9%
Pre-candidate	28,888	30,317	1,429	4.9%
<b>GRADUATE CANDIDATE</b>				
A. Alfred Taubman College of Architecture & Urban Planning	\$7,885	8,275	390	4.9%
Stephen M. Ross School of Business	8,233	8,640	407	4.9%
Dentistry	7,851	8,239	388	4.9%
Marsal Family School of Education	7,958	8,351	393	4.9%
Engineering				
D.Eng.	11,440	12,006	566	4.9%
Ph.D.	9,427	9,893	466	4.9%
Environment and Sustainability	7,711	8,092	381	4.9%
Information	7,808	8,194	386	4.9%

\* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

\*\* The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreation and Wellness Fee of \$75.00 has a slightly larger impact on this lower structured derivative.



**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
<b>GRADUATE CANDIDATE</b>				
Kinesiology	7,808	8,194	386	4.9%
Law	9,488	9,957	469	4.9%
Literature, Science & the Arts	7,808	8,194	386	4.9%
Medicine	7,976	8,370	394	4.9%
Music, Theatre and Dance				
A.Mus.D.	9,652	10,129	477	4.9%
Ph.D.	7,958	8,351	393	4.9%
Nursing	7,958	8,351	393	4.9%
Pharmacy	7,808	8,194	386	4.9%
Public Health	7,952	8,345	393	4.9%
Rackham Interdepartmental Programs	7,808	8,194	386	4.9%
Social Work	7,808	8,194	386	4.9%

\* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

\*\* The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreation and Wellness Fee of \$75.00 has a slightly larger

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

OTHER GRADUATE PROGRAMS	Current Tuition & Required Fees Fall 2024	Proposed Tuition & Required Fees Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
Stephen M. Ross School of Business: Executive MBA*				
Resident	\$186,000	\$194,000	\$8,000	4.3%
Non-Resident	191,000	199,000	\$8,000	4.2%
Stephen M. Ross School of Business:				
	Summer 2025 - Spring 2026 Cohort	Summer 2026 - Spring 2027 Cohort		
Master's of Management**				
Resident	\$56,375	\$58,393	\$2,018	3.6%
Non-Resident	61,375	\$63,393	\$2,018	3.3%
Master's of Supply Chain Management**				
Resident	\$60,328	\$63,113	\$2,785	4.6%
Non-Resident	65,328	68,113	\$2,784	4.3%
Master's of Business Analytics**				
Resident	\$64,705	\$67,666	\$2,960	4.6%
Non-Resident	69,705	\$72,666	\$2,961	4.2%
Stephen M. Ross School of Business: Weekend MBA***				
Resident	\$22,770	\$23,799	\$1,029	4.5%
Non-Resident	24,345	25,383	\$1,038	4.3%

\* Includes tuition and fees for accommodations, meals, books, course materials, and other miscellaneous items over the length of the program, as well as the following fees: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500.00 International Fee per term will also apply.

\*\* Full Program rates include the following fees per term: \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 international Fee per term will also apply.

\*\*\* Weekend MBA tuition & fee rates per term at typical 9 credit hours. Some terms have additional credit hours or fractions assessed based on program enrollment structure. Beginning fall 2025, additional credit hours per term will be assessed at \$2,597 In-State and \$2,773 Out-of-State residency. Required fees per term include: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 international Fee per term will also apply.

**The University of Michigan - Ann Arbor**  
**Tuition and Fees Schedule**

**ONLINE EDUCATION\***

**GRADUATE ONLINE RESIDENT**

	Current Tuition & Required Fees Per Term*** Fall 2024	Proposed Tuition & Required Fees Per Term*** Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
Stephen M. Ross School of Business	\$12,486	\$12,888	\$402	3.2%
Education (new in fall 2025)		10,267	NA	NA
Engineering Distance Learning	9,150	9,150	0	0.0%
Information**	6,993	7,392	399	5.7%
Medicine**	9,573	10,098	525	5.5%
Public Health**	7,197	7,608	411	5.7%
Public Policy (new in fall 2025)		9,426	NA	NA
Social Work**	11,385	12,000	615	5.4%

**GRADUATE ONLINE NON-RESIDENT**

Stephen M. Ross School of Business	\$13,536	\$13,944	408	3.0%
Education (new in fall 2025)		10,747	NA	NA
Engineering Distance Learning	10,026	10,026	0	0.0%
Information**	9,207	9,714	507	5.5%
Medicine**	19,221	20,220	999	5.2%
Public Health**	7,905	8,352	447	5.7%
Public Policy (new in fall 2025)		11,376	NA	NA
Social Work**	18,189	19,140	951	5.2%

\* All tuition and fees presented assume six credit hours per term. Actual credit hours will vary by program and student.

\*\* Tuition increase on a per credit hour basis is 4.9% except for Ross School of Business. The tuition and fees increase stated at six credit hours per term may vary slightly.

\*\*\* Rates per term include the following fees: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 International Fee per term will also apply.

**University Housing**  
**2025-2026 Residence Halls**  
**Room and Board Rates**

**Attachment A**

**University Housing  
2025-2026 Residence Halls  
Room and Board Rate Recommendation**

<b>Residence Halls</b>	<b>2024-2025 Rate</b>	<b>2025-2026 Rate</b>	<b>Increase (\$)</b>
Single	\$17,528	\$18,580	\$1,052
Double	\$14,687	\$15,568	\$881
Triple	\$14,687	\$15,568	\$881

**Martha Cook  
2025-2026 Room and Board Rate Recommendation**

<b>Martha Cook</b>	<b>2024-2025 Rate</b>	<b>2025-2026 Rate</b>	<b>Increase (\$)</b>
Single Suite	\$18,415	\$19,520	\$1,105
Deluxe Double	\$17,098	\$18,124	\$1,026
Double	\$16,452	\$17,439	\$987

**Attachment B**

**Lawyers Club  
2025-2026 Room Rate Recommendation**

<b>Lawyers Club</b>	<b>2024-2025 Rate</b>	<b>2025-2026 Rate</b>	<b>Increase (\$)</b>
Single Shared Bath	\$16,160	\$17,130	\$970
Single Private Bath	\$17,444	\$18,491	\$1,047
Single - Private Bath - Premium Size	\$18,851	\$19,982	\$1,131

**Munger Graduate Residences  
2025-2026 Room Rate Recommendation**

<b>Munger</b>	<b>2024-2025 Monthly Rate</b>	<b>2025-2026 Monthly Rate</b>	<b>Increase (\$)</b>
1 Bedroom – 7-person suite	\$1,183	\$1,254	\$71
1 Bedroom – 6-person suite	\$1,251	\$1,326	\$75

**Attachment C**

**University Housing  
2025-2026 Northwood Community Apartments (NW I, II, IV, and V)  
Rate Recommendation**

12-Month Family and Graduate Apartment Rates

<b>Northwood Community Apartments</b>	<b>2024-2025 Monthly Rate</b>	<b>2025-2026 Monthly Rate</b>	<b>Increase (\$)</b>
1 – Bedroom	\$1,211	\$1,284	\$73
2 – Bedroom	\$1,470	\$1,558	\$88
3 – Bedroom	\$1,575	\$1,670	\$95

Rates include utilities and internet. Student apartments with air conditioning are \$75/Mo. higher for a 1-bedroom, \$82/Mo. higher for a 2-bedroom, and \$89/Mo. higher for a 3-bedroom.

**The University of Michigan**  
**REGENTS COMMUNICATION**

INFORMATION ITEM

Subject: Central Student Government (CSG) Financial Report for Calendar Years 2023 and 2024

Background:

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the financial report for the years ending December 31, 2023, and December 31, 2024, prepared by University staff. The report includes detailed expenditures made from the Regent-approved CSG student fee during calendar year 2024, which spanned the Heerle/Ray and Shut It Down party administrations.

Since Shut It Down refused to expend student fee revenue during their time in office, all expenditures of student fee revenue were conducted either by the previous CSG administration (Heerle and Ray) during Winter Term 2024 or through the temporary funding process facilitated through the Office of the Dean of Students in Fall Term 2024.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Martino Harmon', with a long, sweeping horizontal line extending to the right.

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Martino Harmon, Ph.D.  
Vice President for Student Life

Attachments:

CSG Financial Statement  
Letter from CSG President  
Student Organizations Support 2024

May 2025



**Central Student Government**  
**Balance Sheet**  
**For the years ending December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
University Cash Accounts	\$ 1,172,517	\$ 752,296
Accounts Receivable	8,800	6,457
Prepaid Expenses	15,572	31,144
Total Current Assets	<u>1,196,889</u>	<u>789,897</u>
Property and Equipment - Net	\$ -	\$ -
<b>Total Assets</b>	<u><u>\$ 1,196,889</u></u>	<u><u>\$ 789,897</u></u>
<b>Liabilities and Fund Balances</b>		
Liabilities		
Accounts Payable	\$ 328,977	\$ 17,217
Accrued Liabilities	3,939	5,578
Deferred Revenue	545,082	593,538
Total Liabilities	<u>877,998</u>	<u>616,333</u>
Fund Balances		
Unreserved	318,891	173,565
Reserved for Childcare Subsidy Program	-	-
Total Fund Balances	<u>318,891</u>	<u>173,565</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 1,196,889</u></u>	<u><u>\$ 789,898</u></u>

**Central Student Government**  
**Statement of Revenue and Expenses**  
**For the years ending December 31, 2024 and 2023**

	2024			2023		
	General	Childcare	Total	General	Childcare	Total
<b>Revenue</b>						
Student Fees	\$ 1,052,102		\$ 1,052,102	\$ 1,031,703		\$ 1,031,703
Childcare Student Fee		184,600	184,600		181,021	181,021
Test Prep Student Fees	-		-	-		-
Airbus	43,021		43,021	27,175		27,175
Gift Revenue	25		25	1,515		1,515
Interest	11,835		11,835	10,364		10,364
Other	60,000		60,000	66,888		66,888
<b>Total Revenue</b>	<b>1,166,983</b>	<b>184,600</b>	<b>1,351,583</b>	<b>1,137,645</b>	<b>181,021</b>	<b>1,318,666</b>
<b>Expenses</b>						
<b>Allocations:</b>						
Student Organizations	694,797		694,797	681,750		681,750
Payments to U-M Departments	11,750		11,750	750		750
Airbus Expenses	61,822		61,822	40,181		40,181
Test Prep Expenses	-		-	(260)		(260)
CSG Programs	79,199		79,199	128,172		128,172
Personnel	98,118		98,118	134,397		134,397
Need Based Compensation	46,505		46,505	33,203		33,203
Child Care Subsidy Stipends		184,600	184,600		181,021	181,021
<b>General:</b>						
Advertising	754		754	7,220		7,220
Depreciation	-		-	-		-
Donations	-		-	-		-
Equipment Rental	397		397	1,051		1,051
Financial Aid	-		-	(1,500)		(1,500)
Other General Expenses	1,533		1,533	10,671		10,671
Printing and Publications	3,167		3,167	4,102		4,102
Service of Others	6,908		6,908	7,541		7,541
Supplies	2,690		2,690	5,522		5,522
Telephone	886		886	873		873
Travel, Hosting & Transportation	13,133		13,133	10,954		10,954
<b>Total Expenses</b>	<b>1,021,657</b>	<b>184,600</b>	<b>1,206,257</b>	<b>1,064,626</b>	<b>181,021</b>	<b>1,245,648</b>
<b>Excess of Revenue Over Expenses</b>	<b>145,326</b>	<b>-</b>	<b>145,326</b>	<b>73,019</b>	<b>-</b>	<b>73,019</b>
<b>Fund Balances - Beginning</b>	<b>173,565</b>		<b>173,565</b>	<b>100,546</b>		<b>100,546</b>
<b>Fund Balances - Ending</b>	<b>\$ 318,891</b>	<b>\$ -</b>	<b>\$ 318,891</b>	<b>\$ 173,565</b>	<b>\$ -</b>	<b>\$ 173,565</b>



# Central Student Government

Office of the President

3011 Michigan Union  
530 South State Street  
Ann Arbor, MI, 48109  
csg.contact@umich.edu

## **The following report for calendar year 2024 details CSG's usage of the Board of Regents-approved Central Student Government Fee:**

In 2024, the Central Student Government (CSG) fee of \$11.19 per student per semester enabled CSG to expand its contributions to the student body through its programs and events. The fee revenue for 2024 came to \$1,351,583.00, with \$184,600.00 being immediately directed to cover the costs of the childcare subsidy. In total, CSG had \$1,166,983.00 for allocation to support initiatives to enhance student life in 2024.

Keeping with precedent, the largest portion of revenue in 2024 was allocated to student organizations. CSG allocated \$694,797.00, representing a \$13,047.00 increase in allocated funds from the previous year. Student organization funding is coordinated through the Student Organization Committee (SOC), which has two standing subcommittees: the Student Organization Funding Committee (SOFC) and the Wolverine Consulting Group (WCG). SOFC reviews general student organization funding applications, and WCG provides consulting services and start-up funds exclusively for new student organizations.<sup>1</sup> In 2024, SOFC supported activities of a total of 546 organizations, a 40% increase from the previous year.<sup>2</sup> Further, WCG provided services to a total of 31 organizations throughout the 2024 calendar year.

A total of \$141,021.00 was spent on "CSG Programs" in 2024. The largest of these expenditures was the renewal of the New York Times subscription, for which CSG invested \$61,827.60 to support these profoundly utilized services. Additional CSG-funded programs in 2024 consisted of a graduation gown loaning program (which provided over 200 gowns to graduating students), free professional headshots for students, and a \$6,000.00 contribution to the Maize and Blue Food Cupboard to support students facing food insecurity. Through community events like "World Bites," a cultural food and performance fair organized in collaboration with identity-based student organizations, CSG welcomed students to engage in conversations about intercultural education and appreciation.

It is important to note that the 2024 calendar year was unlike any other in CSG history. In March of 2024, the student body elected a President, Vice President, and nearly half of the legislature who were fundamentally opposed to spending any CSG funds, even the student fee revenue. For seven months, CSG failed to spend any of the student fee revenue, creating a dire situation for student organizations reliant on SOC funding. Thankfully, the Office of the Dean of Students stepped in to fulfill funding requests, while leaders in CSG worked to restore funding. I would like to express my gratitude for the trust displayed by the Vice President of Student Life, Dean of Students, and Board of Regents during that period.

The CSG fee empowers student leaders to best express the will of the students through the facilitation of programs and events that enrich our campus community, are high-engagement and high-impact, and provide experiential learning opportunities. I want to also acknowledge the work of our predecessors and thank them for their time and their commitment to supporting students across our campus. We are grateful for the support of the Board of Regents this past year, and we hope the Board once again approves the \$11.19 fee per student per term for CSG.

Respectfully submitted,

*Eric L. Veal Jr.*

Eric Veal Jr.  
CSG President, 2025-2026

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<sup>1</sup> <https://www.csg.umich.edu/funding>

<sup>2</sup> When reviewing applications student organizations submit for CSG funding, SOFC considers factors like project or event uniqueness, campus impact, financial resources of the organization, and environmental impact, among other criteria. CSG is required to make funding decisions without considering characteristics including but not limited to the political beliefs, religion, race, or gender identity of organization members. Opportunities for student organization funding are advertised through our social media and the all campus email, which is sent to all enrolled students monthly.

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
a/squared magazine	500
AC/DC Electric Motorcycles	1,630
African Business Club	300
African Std't Assoc-U	4,915
Alexander Hamilton Society (AHS)	670
Alpha Kappa Alpha Sorority Incorporated (AKA)	2,120
Alpha Kappa Psi	881
American Advertising Federation	1,516
AMERICAN CHEMICAL SOCIETY POLYMER DIVISION-STUDENT CHAPTER	1,600
American Inst. Of Architecture Students - Uf	3,950
American Institute Of Aeronautics/Astronauts	3,063
American Lung Cancer Screening Initiative	46
American Society for Engineering Edu Student Chapt at the U of Michigan	250
Anime Music Band	531
Annappella Acappella Group	2,243
Anthro Art Association at the University of Michigan	368
Archaeology Club	973
Archery Club	4,200
Asian American Association	916
ASIAN CONSORTIUM FOR ECONOMIC DEVELOPMENT (ACED)	1,072
Atlas Consulting Group (ACG)	252
Badminton Club	6,304
Bangladeshi Students Association	5,362
BioCatalyst	280
Biomedical Eng Society (Bmes)	790
Black Business Students Association	1,000
Black Film Society (BFS)	214
Black Graduate Student Association at the University of Michigan	1,741
Black Medical Association - Uf	400
Black Student Athlete Alliance	296
Black Undergraduate Psychological Association	419
Blank Space Workshop (BSW)	331
BLUE Missions at the University of Michigan	902
Blue Model United Nations	5,084
BOND Consulting Group	1,180
Bountiful Pantries	792
Bright Financial Futures	229
Cadence Dance Company	846
Car Culture Collective	80
Chabad House - Jewish Student Center	2,522
Children's Oral Health Advocacy Project	394
Chinese Basketball Team UM	3,848

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
Chiron Healthcare Consulting at the University of Michigan	90
Citizens' Climate Lobby at the University of Michigan (CCL-UMich)	147
Clean Up Campus	900
Club Golf at Michigan	3,935
College Democrats	45
College Mentors for Kids at University of Michigan	9,730
Color Coded	3,000
Corazones Unidos Siempre, Chi Upsilon Sigma, National Latin Sorority Incorp	588
Creative Needs Project - University of Michigan Ann Arbor Chapter	479
Crochet for Conservation: VIPs Club	151
Cure Found	965
DANCE MARATHON - FUNDRAISING ACCT	778
Delight Ministry	100
Disc Golf Club at the University of Michigan (DGCUM)	914
DUEMODA	500
EGYPTIAN STUDENT ASSOCIATION	2,203
Employees of the Month	550
End the Cycle	296
Engineering Honors Student Advisory Board - HonorsGO and ASB	1,200
Enspired	3,000
Entrepreneur and Venture Club	706
Epsilon Alpha Sigma Sorority (EA?)	3,358
Eternal Light	569
Feel Good at the University of Michigan	139
Flywheel - Women's Ultimate Frisbee	5,275
Ford School Undergraduate Council	513
Foundation for International Medical Relief of Children (FIMRC)	4,431
Friends for St. Jude at UMich	275
Friends of the Gargoyle	3,533
Fusion Dance	598
Futsal Club at the University of Michigan	5,980
Futuros Abogados	288
Galens Smoker	2,875
Games and Cards	289
Gear Up for Good	111
Generate Real Opportunities and Wonder Tutoring Program (G.R.O.W.)	122
Generation Asian Pacific American	1,000
Girl Up Michigan	256
Global Medicine Missions Alliance	500
Global Scholars Student Organization	408
Global Surgery Student Alliance (GSSA)	1,263
GlobeMed-DF	30

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
Golden Theatre Company	398
Good News Christian A Cappella	450
GradTONES	700
Graduate Rackham International	2,000
GRADUATE SOCIETY OF BLACK ENGINEERS AND SCIENTISTS	1,100
Habitat for Humanity at the University of Michigan	2,492
Handmade Cards at UMich	300
Hands-On Health	2,321
Health Promotion at UM (HPUM)	481
Heartbeat: Philanthropic A Capella	1,202
Here Earning a Destiny through Honesty, Eagerness, and Determination of Sel	603
HomeFree Initiative	787
Hong Kong Student Association at the University of Michigan	348
Human Powered Submarine Team	1,614
Humanity First	1,035
Illuminate	6,750
Immersive Live	1,269
Impact Arts	3,000
In the Round Productions at UM	2,910
Indian American Student Association	1,168
Indian Student Association	465
Innovation in Motion	100
Iranian Graduate Student Association	1,092
Iraqi American Union at the University of Michigan	1,069
ISLAMIC SOCIETY OF AHL-UL-BAYT	1,753
ITALIAN STUDENT ASSOCIATION	301
JAIN STUDENTS ASSOCIATION	1,123
Japanese Student Association	851
Jewish Resource Center	13,064
Jordanian Student Association at the University of Michigan	4,174
Kappa Alpha Psi	304
Kappa Omega Alpha	1,750
Kappa Theta Pi	300
Kendo Club	5,515
Kids in Science at UM	640
Latin American Native American Medical Association	700
Latinx Undergraduate Medical Association (LUMA)	315
Lebanese Students Association	1,700
LSA Student Government	750
Maize Mirchi	1,648
Malaysian Students Association	1,872
Master's Association of Pre-Health Professionals at the University of Michi	75

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
MDraw Club	340
M-durance	2,850
Medical Arabic at The University of Michigan	2,080
Medical Educational Consulting Group (Med E.C.G.)	1,300
Medicine in Motion	1,571
MEDLIFE at University of Michigan	4,161
Men's Club Water Polo	4,587
Men's Rugby	4,656
Men's Ultimate Frisbee - MagnUM	7,500
MESA Student Org - Large Grants	2,375
M-HEAL	290
M-HEAL CSF Global	2,324
M-HEAL Project MESA (Making Exams Safe & Accessibl	1,743
M-HEAL Team Flow (Team Flow)	1,400
Michigan - Pratt & Whitney Electrification Project	200
Michigan Aeronautical Science Association	3,580
Michigan All-Girl Competitive Cheer	8,869
Michigan Bowling Club	1,155
Michigan Build and Launch	25
Michigan Business Law	3,845
Michigan Club Basketball	1,600
Michigan Club Tennis	6,125
Michigan Cricket Club	3,862
Michigan Data Science Team (MDST)	3,495
Michigan Dressage Team (MDT)	759
Michigan Eco Data	393
Michigan Electronic Music Collective (MEMCO)	2,509
Michigan Emergency Medical Servcies Club ( M.E.M.S.C)	2,942
Michigan Fashion Media Summit (MFMS)	2,033
Michigan Field Hockey	193
Michigan Fishkeeping	1,335
Michigan Football Analytics Society (M-FANS)	255
Michigan Health Aid	196
Michigan Innocence Club	505
Michigan Intelligence and Security Review	465
Michigan Intercollegiate Polo Club	4,035
Michigan Journal of Medicine (MJM)	477
Michigan Kendama Club	1,152
Michigan Materials Society	900
Michigan Men's Club Soccer	2,000
Michigan Men's Rowing Team	7,362
MICHIGAN MEN'S VOLLEYBALL	6,796

**Central Student Government**  
**Student Organization Funding**  
**For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
MICHIGAN MOVEMENT (MIM)	1,400
Michigan Muslim Pre-Health	23
Michigan Performance Outreach Workshop	1,320
Michigan Pickleball Club	2,500
Michigan Political Consulting (MPC)	1,100
Michigan Product Management Club (MProduct)	302
Michigan Puzzle Club	200
Michigan Recreational Tennis Club	8,024
Michigan Rubber Baseball Club	1,960
Michigan Sand Volleyball Club	762
Michigan Songwriters Collective	601
Michigan Student Design Consultancy	484
Michigan TAAL	10,830
MICHIGAN TASK BASED ROBOTICS	900
Michigan Undergraduate Moot Court Team	700
Michigan Venture Club	1,500
MICHIGAN WATERSKI TEAM	1,832
Michigan Weightlifting	6,334
Michigan Wolveraas	4,714
Mindful Michigan (MM)	117
Mission Menstruation	80
MIST	4,250
Mock Trial Team	7,550
Model United Nations	3,504
MRun - Running Club at the University of Michigan	13,673
Music AI Club at the University of Michigan	1,149
Muslim Business Student Association	917
Muslim Engineering Society (MuES)	770
Muslim Fitness Club	580
Muslim Students Association	11,855
Muslim Students in Public Health	1,000
National Arab American Medical Association NextGen (NAAMA NextGen)	1,550
National Lawyers Guild-Uf	675
National Organization for Business and Engineering	415
National Pan-Hellenic Council	7,000
New Michigan Table Tennis Club	9,110
NEW MOVEMENT	473
NOiR Runway Fashion	176
Not Even Really Drama Students (NERDS)	11,052
Omega Beta Eta, Arab Fraternity, Inc.	3,900
One Health Student Consortium	820
Organizational Development through Employing Strategic Initiatives Multidis	200



**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
OVPR AVP Research Policy & Compliance Discr	1,000
Pages for Pediatrics at the University of Michigan	250
Palestinian American Medical Association UM Chapter	795
Pashtun Cultural Association	4,500
Phi Delta Epsilon International Medical Fraternity	662
PHI GAMMA NU	172
Plant Futures at the University of Michigan	79
Portrait of South Asia	1,890
Pre-Anesthesiologist Assistant Association	60
Prison Birth Project	118
Private Banking Era	854
Product Motion	171
Project RISHI at University of Michigan	1,546
Psychologically Empowered Business Leader	465
Punjabi Student Union	488
Pure Dance Xtreme	800
Quantitative Consulting and Finance Group	85
Rackham Student Government	19,000
RC Players	692
Reaching Out for Betterment	3,813
Refill Your Cup	232
Ruth Jackson Orthopedic Society Chapter	445
SAE Baja Racing	8,148
Salto Dance Company	2,505
SAUDI STUDENTS ASSOCIATION	2,604
School of Information Doctoral Student Organization	500
Shei Magazine	2,745
She's The First at the University of Michigan	175
Shift Creator Space (Shift)	1,092
Sierra Club at the University of Michigan	69
Smile 4 Kids (SFK)	605
Social Tennis Club (STC)	1,862
Society for Advancement of Hispanics/Chicanos and Native Americans in Scien	2,359
Society of Asian Scientists and Engineers	559
Spanish Club at the University of Michigan	297
SQUASH CLUB AT THE UNIVERSITY OF MICHIGAN	4,946
Star Wars Fan Club	116
Student Travel Group at the University of Michigan	1,000
Students Allied for Healthcare Accessibility	6,740
Students for Democracy (SFD)	25
Students of Color of Rackham-DF	2,740
Students Organize for Syria	338

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
Sunny	2,549
Swing Ann Arbor	834
Synchronized Skating Team	6,977
Syrian Student Association (SSA)	1,349
Tabletop Gaming Club	591
Taiwanese American Student Association	1,645
Tamil Student Association at the University of Michigan	106
TEDXUOFM	471
Thai Student Association	1,985
The American Conservation Coalition at UMich	100
The Ann Arbor Tenants Union	18,000
The Bright Future Project	700
The Creator Society	3,300
The Dance Student Assembly	169
The Detroit Partnership	4,971
The Halimah Project UofM	900
The Michigan Institute for Progressive Policy	334
The Michigan Quadball Team	2,207
THE MUSLIM COALITION	48,614
The Pakistani Student Association	8,960
The Pearl Project	2,030
The Red Glasses Movement at the University of Michigan	375
The Sopranos	610
The Stampede	1,584
The SunBundle	310
The Undergraduate Journal of Public Health	500
The Women's Network at Michigan	225
Theme Park Engineering Group at the University of Michigan (TPEG@UM)	585
U OF M SUPER MILEAGE TEAM	1,678
Uac Amazin Blue - Uf	1,000
Undergraduate American Women's Medical Association	677
Underrepresented Biomedical Engineers	170
United to Heal	3,081
University of Michigan Ballroom Dance Team	13,756
University of Michigan Club Gymnastics	3,839
University of Michigan Figure Skating Club	463
University of Michigan Polish Student Association	1,823
University of Michigan Powerlifting	4,465
University of Michigan Science Olympiad (UMSO)	8,452
University of Michigan Solar Car Team	7,548
University Skateboard Collective (USCO)	350
University Students Against Rape	1,724

**Central Student Government  
Student Organization Funding  
For the Year ended December 31, 2024**

<b>Organization</b>	<b>Amount</b>
Unwind	166
V1 Michigan	225
Victors FC	215
Vietnamese Student Association	953
WCBN 88.3 FM Ann Arbor	1,200
Wellness and Weight Management Club	325
Whole Health Awareness and Community Knowledge Symposium	1,121
WolverBot Kickers	3,544
Wolverine Security (WolverineSec)	695
Wolverine Soft	75
Women in Leadership	125
Women Law Students Association - Uf	326
Women's Basketball Club at University of Michigan	3,936
Women's Club Lacrosse	5,000
Women's Club Volleyball	3,050
Women's Club Water Polo	1,400
Women's Organization on Rights to Health (WORTH)	558
Yemeni Students' Association (YSA)	3,732
YENIKA Editorial	2,214
Young Americans for Freedom	262
<b>Grand Total</b>	<b>694,797</b>

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Proposed FY2026 Michigan Medicine Clinical Enterprises (University of Michigan Health - Ann Arbor, University of Michigan Health - West, and University of Michigan Health - Sparrow) Operating and Capital Budgets

Action

Requested: Approval

Background:

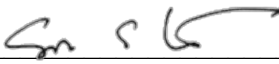
For FY2026, the consolidated Michigan Medicine Clinical Enterprises operating budget targets a \$149.8 million or 1.7% operating margin before the effects of initiating strategic investments, and a total margin of \$31.6 million or 0.4% after the impacts of the strategic initiatives.

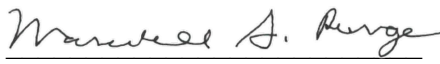
The FY2026 Michigan Medicine Clinical Enterprises capital budgets involve \$648.9 million in expenditure. Of this amount, \$498.9 million will occur at University of Michigan Health – Ann Arbor and include completion of the Kahn Pavilion, the initiation of the Troy Center for Multi-specialty Care, the information technology modernization project, and the University Hospital renovations, and the replacement of two catheterization laboratories. The remaining \$149.5 million is for projects at University of Michigan Health Sparrow and West, in partial fulfillment of the Affiliation Agreement with Sparrow Health System.

Realization of the planned financial performance levels is dependent upon achieving the planned patient volume levels, withstanding potential decreases in revenues from federal government policy changes, successful navigation of a dynamic labor market environment, and continued active management of the operating cost structure.

We recommend the Regents approve the proposed consolidated FY2026 Michigan Medicine Clinical Enterprises Operating and Capital Budgets.

Respectfully submitted,

  
\_\_\_\_\_  
Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

  
\_\_\_\_\_  
Marschall S. Runge, M.D., Ph.D.  
Executive Vice President  
for Medical Affairs and Dean of the  
Medical School

June 2025

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

SUBJECT: Proposed Flint Campus 2025-2026 Residence Hall Rates

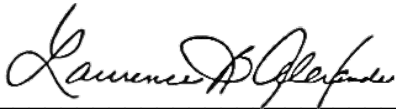
BACKGROUND:

The proposed 2025-2026 room and board rates for UM-Flint residence halls were developed to offset cost increases and keeping in mind that UM-Flint rates are the second lowest among the 15 public universities in the state.

**Recommended Residence Hall Rate Increase:**

- A 5% increase in the First Street and Riverfront residence halls room rates
- A 5% increase in the First Street board rate

Respectfully submitted,



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Laurence B. Alexander, Chancellor  
University of Michigan-Flint

June 2025  
Attachments

# Rate Request/Student Cost Impact

Room Types	*FY26 Room Rates				**FY26 Board Rates			
	FY25	FY26	Amount Increase	% Increase	FY25	FY26	Amount Increase	% Increase
First Street								
Double	\$10,831	\$11,373	\$542	5.00%	\$3,542	\$3,719	\$177	5.00%
Single	\$12,851	\$13,493	\$642	5.00%	\$3,542	\$3,719	\$177	5.00%
Riverfront								
Double	\$7,289	\$7,654	\$365	5.00%				
Single	\$9,309	\$9,774	\$465	5.00%				
Studio	\$10,301	\$10,816	\$515	5.00%				

Notes:

\*Proposed room rates are intended to cover increases in operating costs and reduce the operating deficit

\*UM-Flint maintains the 2nd lowest room rate of the 15 Michigan public universities

\*\*Proposed board rates are intended to retain buying power for students

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

SUBJECT: Proposed Flint Campus 2025-2026 General Fund Operating  
Budget, Student Tuition and Fee Rates

BACKGROUND:

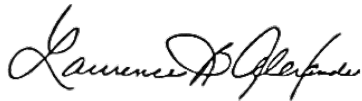
The proposed 2025-2026 General Fund budget for UM-Flint (attached) assumes no additional state funding from the amount enacted for FY 2024-2025. The proposed budget assumes a 4.9%, or \$732 per year increase in combined tuition and fees for undergraduate students, and a 3.5%, or \$666 per year increase in combined tuition and fees for most graduate students for the 2025-2026 academic year.

This budget proposal assumes:

- Undergraduate enrollment increase of 2.0%, graduate enrollment increase of 5.5%; and,
- \$2.0M increase to institutional financial aid.

The proposed budget includes our state appropriation of approximately \$27.0 million.

Respectfully submitted,



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Laurence B. Alexander, Chancellor  
University of Michigan-Flint

June 2025  
Attachments

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

SUBJECT: Proposed Dearborn Campus fiscal year 2025-26 General Fund  
Operating Budget, Student Tuition and Fee Rates

BACKGROUND:

The proposed 2025-26 General Fund budget for the Dearborn campus reflects a flat state appropriation. Approximately 92% of the current state appropriation funding will be utilized for student financial aid in the upcoming fiscal year.

The proposed budget includes an undergraduate tuition increase for full-time, lower division residents of 3.9% (or \$300 per term). The proposal is below the State of Michigan tuition rate cap of 4.5%. The proposed undergraduate tuition increase for full-time, non-resident students at the lower division will also be 3.9% (or \$636 per term).

The proposed budget reflects a new, simplified graduate tuition rate structure aimed at improving the marketing of our Dearborn campus graduate degree programs.

The proposed budget also assumes no increase in the per term student registration fee, which will remain at \$200 per term for all degree seeking students.

Also incorporated into the proposed FY26 operating budget for the Dearborn campus are funds to support faculty and staff wage increases and new resources which will directly support the daily operations and scholarly mission of the Dearborn campus.

The proposed FY26 operating budgets and tuition and fee schedules for the Dearborn campus are included with this memo.

Respectfully submitted,



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Gabriella Scarlatta, Interim Chancellor & Chief Executive Officer  
University of Michigan-Dearborn

June 2025  
Attachments



Proposed General Fund Revenue Budget

Fiscal Year 2025-26

Revenue	Budget for FY 2024-25	% of Total	Total Change	Budget for FY 2025-26	% of Total
State Appropriations	\$ 31,977,000	18.3%	\$ (254,500)	\$ 31,722,500	17.3%
Student Tuition & Fees	140,532,000	80.4%	8,623,500	149,155,500	81.2%
Indirect Cost Recovery	1,800,000	1.0%	700,000	2,500,000	1.4%
Income from Investments	200,000	0.1%	(200,000)		0.0%
Departmental Activities	305,000	0.2%	-	305,000	0.2%
Total Revenue	\$ 174,814,000	100.0%	\$ 8,869,000	\$ 183,683,000	100.0%

**Proposed General Fund Expenditure Budget**  
**Fiscal Year 2025-26**

<b>Campus Unit</b>	<b>Budget for FY 2024-25</b>	<b>Salary Program</b>	<b>Student Support</b>	<b>Misc.</b>	<b>Budget for FY 2025-26</b>
Arts, Sciences & Letters	\$ 29,648,000	\$ 1,121,000	\$ -	\$ 110,000	\$ 30,879,000
Education, Health & Human Services	6,293,000	183,000	-	144,000	6,620,000
Engineering	26,406,000	787,000	-	615,000	27,808,000
Business	15,370,000	547,000	-	(283,000)	15,634,000
<b>Subtotal - Academic Units</b>	<b>\$ 77,717,000</b>	<b>\$ 2,638,000</b>	<b>\$ -</b>	<b>\$ 586,000</b>	<b>\$ 80,941,000</b>
Chancellor's Area	\$ 2,751,000	\$ 50,000	\$ -	\$ 150,000	\$ 2,951,000
Information Technology Services	7,510,000	110,000	-	81,000	7,701,000
Academic Affairs	6,100,000	144,000	-	308,000	6,552,000
Enrollment Management	4,625,000	105,000	-	-	4,730,000
Mardigian Library	2,861,000	63,000	-	30,000	2,954,000
Student Affairs	2,067,000	45,000	-	49,000	2,161,000
Business Affairs	2,022,000	52,000	-	40,000	2,114,000
Facilities Maintenance	9,209,000	203,000	-	116,000	9,528,000
Public Safety	2,550,000	82,000	-	91,000	2,723,000
Institutional Advancement	2,264,000	46,000	-	-	2,310,000
External Relations	2,289,000	42,000	-	-	2,331,000
Fringe Benefits (Service Units)	10,376,000	1,310,000	-	-	11,686,000
<b>Subtotal - Service Units</b>	<b>\$ 54,624,000</b>	<b>\$ 2,252,000</b>	<b>\$ -</b>	<b>\$ 865,000</b>	<b>\$ 57,741,000</b>
Utilities	\$ 3,713,000	\$ -	\$ -	\$ 150,000	\$ 3,863,000
Deferred Maintenance/Capital Planning	824,000	-	-	676,000	1,500,000
Debt Service	4,968,000	-	-	235,000	5,203,000
Campus Operations	2,816,000	-	-	314,000	3,130,000
Student Aid	29,458,000	-	(258,000)	-	29,200,000
Central Commitments	694,000	-	-	1,411,000	2,105,000
<b>Subtotal - Other</b>	<b>\$ 42,473,000</b>	<b>\$ -</b>	<b>\$ (258,000)</b>	<b>\$ 2,786,000</b>	<b>\$ 45,001,000</b>
<b>Total Expenditure Budget</b>	<b>\$ 174,814,000</b>	<b>\$ 4,890,000</b>	<b>\$ (258,000)</b>	<b>\$ 4,237,000</b>	<b>\$ 183,683,000</b>

## Proposed Student Tuition and Fee Rates 2025-26

	Per Term Rate			
	2025-26 Proposed	2024-25 Approved	Per Term Increase	Percent Increase
RESIDENT				
Undergraduate Lower Division:	\$ 8,120	\$ 7,820	\$ 300	3.8%
Undergraduate Upper Division:				
Arts, Sciences & Letters	8,480	8,132	348	4.3%
Business	9,920	9,620	300	3.1%
Education, Health & Human Services	8,480	8,132	348	4.3%
Engineering & Computer Science	9,620	9,320	300	3.2%
Graduate Programs:				
Arts, Sciences & Letters	7,880	7,832	48	0.6%
Business	9,480	9,432	48	0.5%
Education, Health & Human Services	7,880	7,832	48	0.6%
Engineering & Computer Science	9,480	9,432	48	0.5%
Doctoral Programs:				
Education, Health & Human Services	7,880	7,832	48	0.6%
Engineering & Computer Science	9,480	9,432	48	0.5%
NON-RESIDENT				
Undergraduate Lower Division:	\$ 17,084	\$ 16,448	\$ 636	3.9%
Undergraduate Upper Division:				
Arts, Sciences & Letters	17,444	16,760	684	4.1%
Business	18,884	18,248	636	3.5%
Education, Health & Human Services	17,444	16,760	684	4.1%
Engineering & Computer Science	18,584	17,948	636	3.5%
Graduate Programs:				
Arts, Sciences & Letters	14,120	13,968	152	1.1%
Business	15,720	15,568	152	1.0%
Education, Health & Human Services	14,120	13,968	152	1.1%
Engineering & Computer Science	15,720	15,568	152	1.0%
Doctoral Programs:				
Education, Health & Human Services	7,880	7,832	48	0.6%
Engineering & Computer Science	9,480	9,432	48	0.5%

The above rates are based full-time undergraduate students electing 12 hours per term & full-time graduate students electing 8 hours per term.

All non-resident, online graduate degree program rates are at 125% above the stated resident rate.

All students will be assessed a mandatory \$200 Registration Fee each term starting with the fall '25 (no change from Fall '24).

**The University of Michigan  
REGENTS COMMUNICATION**

**Subject: FY 2026 Athletic Department Operating Budget**

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For the proposed FY26 operating budget, the Athletic Department will receive \$15 million in support from the University to balance the budget. Highlights of the operating budget are as follows:

- The financial outlook for the Athletic Department is uniquely dependent on the number of home football games. Due to an imbalanced football schedule, the number of home football games is the primary driver of year-to-year fluctuations in spectator admissions revenues. Spectator admissions revenues are projected to decrease by approximately \$19.1 million in FY26 because of a six home game schedule compared to eight home games in FY25.
- The Athletic Department continues to explore ways in which to maximize revenues. The FY26 budget includes \$1.7 million in net revenues from a concert in Michigan Stadium.
- Beginning in FY26, the Athletic Department plans to add approximately \$26.7 million in new expenses related to student-athlete revenue sharing and new scholarships.
- Salaries, wages & benefits are projected to increase by \$6.5 million in FY26, primarily due to an increased budget for performance bonuses as compared to FY25 projected spend.
- Transfer to University is projected to decrease by \$6.1 million in FY26.
- The budget outlook reflects continued support of 29 varsity teams.

Based on preliminary results, the Athletic Department projects an operating surplus of \$2.8 million for FY25. Due to an increase in revenues as compared to budget as well as savings in compensation expense, the department plans to transfer \$20 million to the deferred maintenance fund for upcoming major repair and rehabilitation projects for athletic facilities.

Respectfully submitted,



**Warde J. Manuel**  
Donald R. Shepherd Director of Athletics

**Andra Krievs**  
Chief Financial Officer for Athletics

June, 2025

**Michigan Athletic Department**  
**FY 2026 Operating Budget**  
(amounts in 000's)

	<b>FY 2025 Budget</b>	<b>FY 2025 Projection</b>	<b>FY 2026 Budget</b>	<b>FY25 to FY26 Variance</b>
<b><u>Revenues</u></b>				
Spectator admissions	\$ 73,245	\$ 75,155	\$ 56,078	\$ (19,077)
Conference distributions	75,434	76,718	82,606	5,888
Preferred seat contributions	34,725	35,970	36,914	944
Expendable gifts	10,000	10,000	8,000	(2,000)
Corporate sponsorships	22,609	23,638	23,007	(631)
Licensing royalties	9,327	10,442	10,724	282
Facilities revenues	6,171	6,371	9,849	3,478
Concessions & parking	10,685	10,208	9,024	(1,184)
Investment income	10,082	10,632	11,073	441
Other revenues	3,460	3,417	4,027	610
Transfer from University	-	-	15,000	15,000
<b>Total revenues</b>	<b>255,738</b>	<b>262,551</b>	<b>266,302</b>	<b>3,751</b>
<b><u>Expenses and other uses</u></b>				
Salaries, wages and benefits	95,775	91,275	97,741	6,466
Financial aid	35,016	35,503	39,870	4,367
Student-athlete revenue sharing	-	-	20,500	20,500
Team and game	49,709	50,143	44,162	(5,981)
Other operating and administrative	25,441	25,082	26,502	1,420
Facilities	12,349	12,213	12,455	242
Debt service transfer	17,467	17,467	17,546	79
Transfer to University	7,800	8,100	2,026	(6,074)
Transfer to deferred maintenance fund	10,000	20,000	5,500	(14,500)
<b>Total expenses and other uses</b>	<b>253,557</b>	<b>259,783</b>	<b>266,302</b>	<b>6,519</b>
<b>Excess of revenues over expenses and other uses</b>	<b>\$ 2,181</b>	<b>\$ 2,768</b>	<b>\$ -</b>	<b>\$ (2,768)</b>