THE UNIVERSITY OF MICHIGAN

Regents Communication

ACTION REQUEST

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

Richard Curtin, Ph.D., research professor in the Survey Research Center (SRC), Institute for Social Research (ISR), retired from active faculty status on June 30, 2025.

Professor Curtin earned a B.A. in economics from Michigan State University in 1967 and a Doctorate in economics in 1975 from the University of Michigan. He received a faculty appointment in SRC in 1975, and was promoted to senior associate research scientist (now research associate professor) in 1997, and research professor in 2020.

Professor Curtin's primary research interests involved how consumers form economic expectations and how those expectations influence the macroeconomy. From 1976 to 2022, Professor Curtin was the director of the monthly Surveys of Consumer Attitudes, funded by grants. He wrote well over 1,500 reports on the impact of consumer expectations on the macroeconomy. These reports earned a high credibility among domestic and international users, including central banks, financial institutions, business firms, academic researchers, and the general public. Professor Curtin's reports have received more media citations over the decades than any other research project at the University of Michigan (averaging 75 to 100 thousand citations per year, with about half international). He helped many other countries establish consumer sentiment surveys, which now totals upwards of six dozen countries covering all inhabited continents.

Professor Curtin's research was based on an interdisciplinary approach to behavioral economics, including economics, psychology, and neuroscience. Professor Curtin won the 2020 Isaac Kerstenetzky Lifetime Scholarly Achievement Award, which recognized his seminal scholarship and path-breaking contributions to the field of consumer surveys to understand and forecast cyclical changes in the macroeconomy. He published six books and dozens of academic articles, including *Consumer Expectations: Micro Foundations and Macro Impact* (Cambridge University Press, 2019); a summary journal article of the book won the Abramson Award for the most outstanding paper published in 2019 in *Business Economics*.

The Regents now salute this distinguished faculty member by naming Richard Curtin, research professor emeritus.

Requested by:

Jon Kinsev

Vice President and Secretary of the University

June 2025