

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION
ACTION REQUEST

Subject: 10455 and 10635 Textile Road, Ypsilanti Township, Michigan

Action

Requested: Authorization to Purchase Real Estate

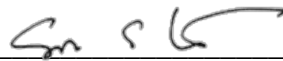
Background:

An opportunity to acquire property is available through the purchase of approximate 124.68 acres of vacant land located at 10455 and 10635 Textile Road, Ypsilanti Township, Michigan.

We are acquiring this strategically located land to construct a future computing center. A purchase price of \$65,000 per developable acre has been established with a closing date yet to be determined, all subject to approval by the Board of Regents.

We recommend that the University of Michigan purchase the land at 10455 and 10635 Textile Road, Ypsilanti Township, Michigan at the negotiated price of \$65,000 per developable acre, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. Bond proceeds or central reserves will be used to complete the purchase.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

June 2025
Attachment

