

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION
ACTION REQUEST

Subject: 1206 and 1210 Washtenaw Court, Ann Arbor, Michigan

Action

Requested: Authorization to Purchase Real Estate

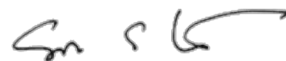
Background:

An opportunity to acquire two houses strategically located across from the Alexander G. Ruthven Building and contiguous to other University of Michigan property is available through the purchase of 1206 and 1210 Washtenaw Court, Ann Arbor, Michigan. The house at 1206 Washtenaw Court contains 1,818 square feet located on 0.046 acres. The house at 1210 Washtenaw Court contains 1,768 square feet located on 0.058 acres.

The properties will further the university's options for development in this strategic area on campus next to University of Michigan historically significant architecture. A purchase price of \$4,350,000 has been established with a tentative closing date still to be determined, all subject to approval by the Board of Regents. There are existing leases and in the near term, the university will continue to lease the units.

We recommend that the University of Michigan acquire the properties at 1206 and 1210 Washtenaw Court, Ann Arbor, Michigan at the negotiated price of \$4,350,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. Bond proceeds or central reserves will be used to complete the purchase.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

June 2025
Attachment

