

## MAY MEETING, 2024

*The University of Michigan  
Ann Arbor  
May 16, 2024*

The regents met at 3:00 p.m. on Zoom, and via a livestream link on the University gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, and White. Regent Weiser was absent. Also attending were Vice President Baird, Executive Vice President Chatas, Interim Chancellor Fry, Chancellor Grasso, Vice President Harmon, Vice President Hunter, Vice President Kinsey, Vice President Kolb, Interim Vice President Lupia, Vice President Lynch, Provost McCauley, Vice President Pendse, and Executive Vice President Runge.

### **Call to Order and President's Opening Remarks**

President Ono called the meeting to order. He said, "It's a pleasure to be with all of you this afternoon for our first virtual meeting.

"I'd like to begin by congratulating all of our recent graduates – Ann Arbor, Dearborn and Flint. We're so proud of them, we're so grateful for the time we shared with them, and we're looking forward to all they will achieve with their UM degrees. I'm also pleased to announce that after an extensive, deliberative search, during which we sought input from stakeholders throughout the community and highly-qualified applicants from across the country, I am recommending for approval on today's agenda the appointment of Laurence Alexander as the new permanent chancellor of UM-Flint. Dr. Alexander comes to us from the University of Arkansas Pine Bluff where he has served as Chancellor. He has been a journalist, attorney and First Amendment Scholar, and he brings more than three decades of combined professional and

academic experience as a distinguished professor, an administrator and a university leader. He will assume his duties on July 1st, and we're delighted he will be joining the UM family.

"I'd also like to express my profound gratitude to Donna Fry for her dedication, service and leadership as interim chancellor of UM-Flint for this past academic year. She has done simply a fantastic job, and we're so grateful for her commitment to our university.

"We're also so grateful to Arthur "Skip" Lupia for his service as our interim vice president for research and innovation. Skip has vast experience as a researcher, educator and administrator, with federal service across two U.S. presidential administrations, and we look forward to him having a profound impact in the days ahead.

"Last month, twelve members of our faculty and staff were recognized as fellows of the American Association for the Advancement of Science for their extraordinary academic achievements. Four others from our family were selected to join the American Academy of Arts and Sciences for their signal contributions to scholarly and professional fields. And earlier this month, six UM professors were also inducted into the National Academy of Sciences for their distinguished contributions and continuing achievements in original research. In that regard, I'd like to congratulate all of the members of our faculty who will be receiving promotions this month. We're so grateful for all that they do – they are so integral to our success as a university. You will hear more about their achievements later on the agenda.

"As we pursue excellence and impact, we are continuing to grow as a community. This year we set a record of more than 105,000 applicants for next fall, with significant increases in nearly all categories including first-generation students, in-state, out-of-state and international students, in addition to students of color and from low-income backgrounds. I'm so proud of the

fact that as we grow, we continue to strive to be welcoming to all, inclusive of all, and exceptional for all.

“Finally, I would like to extend our highest congratulations to the UM Debate team, for their perseverance, their skill and their excellence. After finishing as a runner-up seven times – including 2021, 2022 and 2023, last month they brought home our first national championship. An incredible achievement unto itself, it is also a fitting prelude for the fall, as we embark upon our ‘Year of Democracy and Civic Engagement.’ ”

**Presentation:** Professor of Electrical and Computer Engineering Hafiz Malik on *Maintaining Public Trust in the Age of Deepfakes and Disinformation*. He has developed a system for identifying ‘deep fakes,’ and has become a media sensation. He explained the dangers of deep fakes in our digital world. Creating false content has zero cost, and using social media platforms and algorithms helps spread false information in a targeted way.

### **Committee Reports.**

**Health Affairs Committee** - Regent Behm reported that the Health Affairs Committee, including Regents Brown, and Hubbard met on Tuesday for discussion on a number of UM-Health issues. The committee also heard updates on several strategic items.

**Finance, Audit and Investment Committee** - Regent Hubbard reported that the FAI Committee, including members White and Brown, met for a discussion on employee benefits, and on improving transportation between North Campus and Central Campus.

### **Chair Report**

Regent Hubbard said, “First, on behalf of my colleagues I want to personally welcome Jon Kinsey to his first meeting as Vice President and Secretary. We are so pleased to have you at the (virtual) table with us.

“Congratulations are also in order for the Women’s Lacrosse team that advanced to their first quarter-finals appearance, and to the Women’s Softball team for their return to the NCAA tournament, after clinching the Big Ten Tournament.

“Commencement ceremonies are now complete, and the regents participated in a number of ceremonies. Congratulations once again, to all the graduates!”

Regent Hubbard had some additional comments, “I also wanted to take a moment for a few more comments relative to recent events in my life. Yesterday there was a protest at my home that included about 30 people representing some groups on the Ann Arbor campus. One of the top things protesters are asking for is a meeting. I wanted to be sure stakeholders in the public understand there have been many engagements with people representing groups on campus looking for meetings.

“They have numerous opportunities for them to meet through open meetings just like this one, and some have taken advantage of this. They have sent tens of thousands of emails over the past many months, including close to 70,000 emails that have come to us and to President Ono. They have also had opportunities to meet with various stakeholders and with staff of the University, with the president, and people on all sides of this issue a number of times. We have also had a number of opportunities to hear from them in various regions apart from them in lots of different ways. To say that we have not been able to meet with them again, is short of what

the actual truth is. We hope that they will continue to participate with us, in particular in public comment, so that everyone can hear their discussion and hear the debate.

“Secondly, I wanted to talk about the protest at my house yesterday to give everybody the straight story. At approximately 6:00 a.m., about 30 protesters showed up at my house. They started with taping a three page memo to my front door, erecting three tents on my lawn and proceeding to strew sheets that resembled dead bodies, a number of stuffed toys and a toy crib on my lawn and my front porch.

“After that they proceeded to use a blow horn and a drum in very loud voices to wake the neighbors and strike fear in a lot of children in my neighborhood and create a major disturbance. This kind of activity is not approved, and we have a number of other opportunities to provide engagement with regents. Coming to the private home of public officials, I think, is inappropriate. This has happened to a number of public officials across the country. I prefer to engage with my constituents in areas relevant to the position, like this meeting.

“Finally I wanted to also address some of the so-called demands left in the memo on my front door. I would like to take this opportunity to communicate with them as they asked that the Board of Regents get back to them by this time of this meeting today. The group is asking us to divest our endowment to investments related to Israel. This body spoke very clearly at our March meeting that we would not be doing that. We are reaffirming our position in that regard that we will not be divesting our endowment. I want to remind everybody that the endowment does things like support scholarships for needy students. We cannot allow these kinds of political impacts to undermine our ability to provide the best return on investment possible for use in academic excellence in academic mission. The group has asked for a so-called ‘peoples

audit.’ I will remind you this body is elected by the people of the state of Michigan. We are the people doing the peoples audit, as a representative of a community and we will continue to do it. We will not be changing our process in that regard.

“They asked us to boycott Israeli academic institutions. I will remind everyone we have relationships with academic institutions all over the world and all over the Middle East. We will not be boycotting institutions related to this. We will continue to have robust discussions and relationships with academic institutions in Israel and everywhere else that we do business and have good research relationships.

“Finally, from that list is their asking us to abolish campus policing. I can assure you that I will not be voting to abolish campus policing. I believe our campus police are some of the most important partners we have on our campus that keep us safe, to help keep our students, faculty and everyone else safe.

“This is an absolute nonstarter with me and my colleagues. With that I want to close remarks and consider this matter handled, and to some extent that we have responded to those requests related to the memo taped to my door.”

Regent Bernstein said, “Nobody should ever encounter a masked and hooded man on the front porch of their home in the early morning, making demands that the University divest from Israel and defund the police. It was a dangerous escalation that we have rightly condemned.

“It happened yesterday for me, and most of my other colleagues. I will not be intimidated by these tactics nor will my colleague nor will this institution. This conduct is where our failure to address anti-Semitism leads, literally to the front door of my home. Who is

next? When and where will this end? As a Jew I know the answer. Our experience is full of tragedies that we are at grave risk of repeating. Enough is enough.

“A few other observations. The allegations that the Board of Regents is not listening is clearly objectively false. We have more public meetings than our peers and more than the vast majority of other public universities. It appears no one from the coalition has signed up for public comment today. There are many robust opportunities to engage with this board. Student Life has spent hundreds of hours engaging on this issue. We have heard from thousands of students, faculty, staff, alums, and the public. It does call to me Shakespeare’s ‘The lady doth protest too much.’ There is a difference between listening and agreeing. The fact that listening requires agreement is obviously false.

“Here is what is true. It is true we reject demands regarding the divestment from Israel. It is true we reject demands that we abolish our Department of Public Safety and security. It is true that we reject demands that we terminate relationships with the Michigan State Police, the County Sheriff, and the Ann Arbor Police Department. It is true that we have thoroughly and lawfully indicated our reasons many times.

“I want to reinforce that it is essential that we engage in difficult dialogue about the most challenging issues facing our society. Doing so demands engagement in a way that embodies a shared sense of respect, dignity and empathy”.

### **Consent Agenda**

**Minutes.** Vice President Kinsey submitted for approval the minutes of the meetings of March 28, 2024.

**Reports.** Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, the University Human Resources Report, and the Regents Report on Non-Competitive Purchases equal to or over \$10,000 from Single Sources, December 16, 2023 through March 15, 2024

**Litigation Report.** Vice President Lynch had no report.

**Research Report.** Interim Vice President Lupia submitted the Research Award and Expenditures Report ending March 31, 2024.

**University of Michigan Health System.** Executive Vice President Runge had no report.

**Student Life.** Vice President Harmon had no report.

**University of Michigan-Dearborn.** Chancellor Grasso reported a number of items including: the dedication of the Engineering Lab Building named for Tony England; the commencement ceremony on April 27 where 1200 degrees were awarded; and the receipt of a \$1.2 million grant from the Department of Agriculture to focus on food drying processes.

**University of Michigan-Flint.** Interim Chancellor Fry reported on a number of items including: over 1000 student graduates were honored in four ceremonies; two graduates married each other the day before graduation and were recognized during graduation for their marriage; and Dr. Malik, director of the Center of Cybersecurity at the College of Innovation and Technology received a National Science Foundation award from the Partnerships for Innovation Programs, for a project that detects deep fakes in multimedia and cyber threats by using artificial intelligence.

**Student Government Reports.** UM-Dearborn Student Government President Jana Rida reported on: safety workshops in partnership with our DPSS; co-hosting sustainability fairs; and organizing an inclusion week.

**Voluntary Support.** Vice President Baird had no additional report.

**Personnel Actions/Personnel Reports.** Provost McCauley presented a number of personnel actions and reports. She also noted that Dr. Karen A. Thole has been appointed as the next Robert J. Vlastic Dean of Engineering, College of Engineering, for a five-year renewable term, effective August 1, 2024; and the appointment of Professor Christopher R. Friese as the next vice provost for academic and faculty affairs, effective June 1, 2024.

Provost McCauley said, “The University of Michigan’s vision to be the defining public university hinges on the work of our faculty. Our faculty’s research, teaching, and guidance are at the core of our mission to develop the next generation of citizens and leaders. Today, we are bringing forward 316 recommendations for promotion. This includes 179 instructional tenure track promotions for your review and approval. In addition, there are 126 recommendations for promotion for clinical faculty and 11 for research faculty. Each of these has been carefully reviewed at the departmental, school, provostial, and presidential levels. I present them to you with pride in the accomplishments of the faculty being recommended for promotion.”

Provost McCauley spoke to the promotions of Sierra V. Peterson who is recommended for promotion to associate professor of Earth and environmental sciences, with tenure, College of Literature, Science, and the Arts; David Cordova Jr., who is recommended for promotion to professor of social work, with tenure, School of Social Work; and Sile O'Modhrain, who is

recommended for promotion to professor of music, with tenure, School of Music, Theatre & Dance, and professor of information, without tenure, School of Information.

Executive Vice President Runge highlighted the promotion of Filip Bednar, M.D., Ph.D., FACS, to associate professor. A scientist who combines surgical practice with research for pancreatic cancer. He completed his combined M.D. and Ph.D. degrees in microbiology and immunology at the Lewis Cass Medical School. He is a nationally recognized expert in pancreatic cancer and tumor immunology.

Dr. Stephen C.J. Parker, Ph.D., an associate professor in computational medicine, human genetics and biostatistics is being recommended for promotion to professor. He earned a bachelor's and master's degree at East Carolina University and is an internationally recognized expert in the genetics of diabetes and data analysis.

Chancellor Grasso spoke to the promotion of Birhanu Esthete First as an assistant professor in computer and information science being recommended for promotion to associate professor with tenure. He holds a Ph.D. from the University of Trento in Italy and is regarded as an excellent and dedicated educator.

Alireza Mohammadi, is an assistant professor and computer engineer being recommended for associate professor with tenure. He has a Ph.D. from the University of Toronto and an M.S. from the University of Alberta. He is a leader in advancing practice-based learning and is known as a caring teacher and mentor who actively promotes diversity, equity and inclusion.

Interim Chancellor Fry highlighted the promotion of Zhenfeng Liu, recommended for promotion to associate professor of accounting, with tenure in the School of Management. His

research focuses on two main streams, determinants and consequences of financial reporting quality and choice of auditors and audit quality.

Gergana Kodjebacheva is recommended for promotion to professor of public health and health sciences in the College of Health Sciences. She is also a nationally renowned scholar specializing in the field of socioeconomic determinants for parental and child health.

**Retirement Memoirs.** Vice President Kinsey submitted a number of retirement memoirs.

**Memorials.** Vice President Kinsey noted the memorial for XiaoHong Xu, Ph.D., assistant professor of sociology and assistant professor of the International Institute.

**Degrees.** There was no action with respect to degrees.

**Approval of Consent Agenda.** On a motion by Regent White, seconded by Regent Brown, the regents unanimously approved the consent agenda.

### **Absolute Return and Alternative Assets Commitments**

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of €71.5 million (approximately \$76 million) to Napier Park Global Capital; a commitment of \$145 million to SDC Capital Partners; and a commitment up to \$100 million to MDH Partners.

### **Appointment of Auditors**

Executive Vice President Chatas reported that the university's financial team together with the Regents' Finance, Audit and Investment Committee recommends that PricewaterhouseCoopers be appointed as external auditors for fiscal year 2024.

On a motion by Regent White, seconded by Regent Acker, the regents approved that PricewaterhouseCoopers be appointed as external auditors for fiscal year 2024.

**Planned Uses of Income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for FY 2024-25**

On a motion by Regent White, seconded by Regent Ilitch, the regents approved the planned uses of income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for FY 2024-25 as described.

**Authorization to Sell Real Estate: 320 S. Sterling, Ashley, MI; 703 E Michigan Ave., Lansing, MI; and 1044 Hayden Road, Muir , MI**

Executive Vice President Runge recommended approval of the sale of three properties located at: 320 S. Sterling, Ashley, Michigan for \$30,000; 703 E. Michigan Avenue, Lansing, Michigan for \$1,250,000; and 1044 Hayden Road, Muir, Michigan for \$320,000, upon terms and conditions for each property acceptable to the University.

On a motion by Regent Brown, seconded by Regent Hubbard, the regents approved the sale of properties located at 320 S. Sterling, Ashley, Michigan for \$30,000; at 703 E. Michigan Avenue, Lansing, Michigan for \$1,250,000; and at 1044 Hayden Road, Muir, Michigan for \$320,000, upon terms and conditions for each property acceptable to the University, as described.

**5677 E. Saginaw Highway, Grand Ledge, MI -Purchase of Real Estate**

On a motion by Regent Brown, seconded by Regent Hubbard, the regents unanimously approved that UM acquire the property at 5677 E. Saginaw Highway, Grand Ledge, Michigan at the negotiated price of \$1,995,000, subject to standard environmental and real estate due diligence; and authorize the associate vice president for finance to take all appropriate and necessary steps to complete the transaction described above.

### **UH Health University Hospital South Renovation**

On a motion by Regent White, seconded by Regent Acker, the regents unanimously approved the University Hospital South Renovation project as described and authorized issuing the project for bids and awarding the construction contracts providing that bids are within the approved budget.

### **State Building Authority Financing of University of Michigan Project in Ann Arbor Campus**

On a motion by Regent White, seconded by Regent Hubbard, the regents approved the Computer Science and Engineering and School of Information Addition project to be financed by the State Building Authority (SBA), and the attached Resolutions and authorize the appropriate officers to: On or prior to the SBA's issuance of commercial paper notes, execute the Construction and Completion Assurance Agreement and Bill of Sale; At or near completion of the project and prior to the issuance of the SBA's bonds, execute the respective Lease, convey title to the property, and execute any necessary easement agreements required for the financing of the project; and execute any other documentation required for the financing of the projects by the SBA.

### **New Construction and Renovation Projects**

On a motion by Regent Hubbard, seconded by Regent White, the regents approved modifying the Regental policy for new construction and renovation project approvals and reporting as described.

### **Class C Liquor License for Michigan Stadium**

On a motion by Regent White, seconded by Regent Hubbard, the regents approved the implementation of the Class C Liquor License for Michigan Stadium as soon as possible for the upcoming season. President Ono called for a vote.

Ayes: Regents Behm, Bernstein, Ilitch, Hubbard, White

Nays: Regent Brown

Abstained: Regent Acker

Absent: Regent Weiser

The motion was approved.

### **Authorization for the University to enter into a contract with Radial Power**

On a motion by Regent White, seconded by Regent Acker, the regents unanimously approved the contract with Radial Power for the On Campus Solar Installation and to begin implementation of this project.

### **1224 Washtenaw Court and 1700 Geddes Avenue, Ann Arbor**

On a motion by Regent Brown, seconded by Regent White, the regents unanimously approved the acquisition of the properties at 1224 Washtenaw Court and 1700 Geddes Avenue, Ann Arbor, Michigan at the negotiated sales price of \$31,600,000, subject to environmental and real estate due diligence and to the satisfaction and discretion of the executive vice president and chief financial officer (EVP/CFO). We further recommend the subsequent negotiated sale of

1700 Geddes and delegate authority to the EVP/CFO to execute a sales transaction at the satisfaction and discretion of the EVP/CFO. Reserves and bond proceeds will be used to fund the purchase.

### **Conflicts of Interest**

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. Roll call vote: Acker, Behm Bernstein, Brown, Ilitch Hubbard, White

On a motion by Regent White, seconded by Regent Hubbard, the regents approved conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

### **Authorization for the University to enter into an agreement with American Association of Colleges of Nursing**

The agreement with the American Association of Colleges of Nursing was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Flint School of Nursing and American Association of Colleges of Nursing.
2. The agreement is for a Full Day AACN Essentials Implementation Workshop at a total cost not to exceed \$4,055. The American Association of Colleges of Nursing will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee Dana Tschannen, is a contracted employee of American Association of Colleges of Nursing.

### **Authorization for the University to transact with Atheraxon, Inc.**

Authorization for the University to transact with Atheraxon, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan, its Department of Electrical Engineering and Computer Science and Atheraxon, Inc.
2. The agreement is for a Theia wireless tracking system development kit at a total cost not to exceed \$4,500. Atheraxon, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Jimmy Hester, is owner and employee of Atheraxon, Inc.

**Authorization for the University to transact with Bichini Bia Congo Dance Theater**

An agreement with Bichini Bia Congo Dance Theater was approved.

1. The parties to the agreement are the regents of the University of Michigan its Department of School of Music, Theatre & Dance, and Bichini Bia Congo Dance Theater.
2. The agreement is for the purchase of authentic costumes for a performance of eight days for \$330. Bichini Bia Congo Dance Theater will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Jean-Claude Biza Sompá, is owner of Bichini Bia Congo Dance.

**Authorization for the University to enter into an agreement with EnlivenWork, Inc.**

An agreement with EnlivenWork, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan and its Department of Health Information Technology and Services (HITS) and EnlivenWork, Inc.
2. The agreement is for a duration that will expire after the delivery of the training services at a total cost not to exceed \$3,500. EnlivenWork, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Monica Worline, is owner and stockholder of EnlivenWork, Inc.

**Authorization for the University to transact with Sarah McKinnon**

Authorization for the University to transact with was approved.

1. The parties to the contract are the Regents of the University of Michigan and its College of Literature, Science, and the Arts, and Sarah McKinnon.
2. The agreement is for the facilitation of The University of Michigan College of Literature, Science, and the Arts Chief Administrator's leadership retreat for one day at a cost not to exceed \$5,500. Sarah McKinnon will supply all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee Sarah McKinnon is the owner of the COI supplier.

**Authorization for the University to transact with Healing Centered Restorative Engagement, LLC**

An agreement with Healing Centered Restorative Engagement, LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, and Healing Centered Restorative Engagement, LLC.
2. The agreement is for a one time speaker services during the diversity conference at a cost of \$1,000. Healing Centered Restorative Engagement, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Jessica K. Camp, is an employee of COI supplier.

**Authorization for the University to transact with the Institute of Social and Environmental Research - Nepal**

An agreement with the Institute of Social and Environmental Research - Nepal (ISER-N) was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Center for Global Health Equity and ISER-N.
2. The agreement is for a duration of five years at a total cost not to exceed \$1,000,000. ISER-N will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Dr. Dirgha Jibi Ghimire, is director of the ISER-N.

**Authorization for the University to enter into an agreement with MU Consulting, LLC**

An agreement with MU Consulting, LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and MU Consulting, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$100,000. MU Consulting, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee Marianne Udow-Phillips is a member of MU Consulting, LLC.

**Authorization for the University to transact with Research Leadership Institute, LLC**

An agreement with Research Leadership Institute, LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and Research Leadership Institute, LLC.
2. The agreement is for a one-time purchase of a Writing Retreat participant cost at a total cost not to exceed \$2,500. Research Leadership Institute, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Daphne Watkins Jacobs, is a member of Research Leadership Institute, LLC.

#### **Authorization for the University to contact with Growing Forward Together**

An agreement with Growing Forward Together was approved.

1. The parties to the contract are the Regents of the University of Michigan and Growing Forward Together.
2. The contract is for Growing Forward Together to provide sponsored research collaboration services under a sponsored project from the U.S. Department of Health and Human Services through the Michigan Department of Health and Human Services titled “Regional Perinatal Care System”. The performance period is anticipated to be February 1, 2024 through September 30, 2024, and is estimated not to exceed \$30,000. The terms of the contract will comply with appropriate University requirements. Since projects are often amended, the contract will include provisions for changes in time, amount, and scope.
3. The pecuniary interest arises from the fact that UM employees, Mickey Sperlich and Julia Seng, are members of the Board of Directors and/or employees of Growing Forward Together.

#### **Authorization for the University of Michigan to Enter into License Agreements with Innovation Partnerships Startup Incubator Firms Located at the North Campus Research Complex**

Authorization for the University to enter into License Agreements with Innovation

Partnerships Startup Incubator Firms were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies listed here: 1) Decimal Code.
2. The service to be provided is the license of space in the North Campus Research Complex Innovation Partnerships Startup Incubator located at 1600 Huron Parkway, Ann Arbor, Michigan with access to common area space within the building. The license durations including all options for renewal are outlined in the spreadsheet. The licenses will use the standard University of Michigan Innovation Partnerships Startup Incubator license template. The licensee companies will pay the rates as stipulated in the attached spreadsheet for the current term and option years as indicated. The licensee companies will be responsible for providing monthly updates concerning their business progress to

the UM's Innovation Partnerships, and will have access to Innovation Partnerships personnel for advice concerning obtaining technology assessment, business consulting, technical assistance, capital raising, or other business services.

3. The pecuniary interest arises from the fact that the individuals listed here: 1) John Vandervest and Michael Burns, are UM employees and owners and/or officers of the licensee companies.

**Authorize Execution of Investment Agreements Under the MINTS Program for Lumetec, Inc.**

An agreement with Lumetec, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan and Lumetec, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. If the transaction proceeds, the parties to the Agreements would include the University and the entity listed below, and the University would receive an equity interest in the entity in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. The Investment Office is seeking approval for financing agreements up to a total of \$5 million in potential investments (through one or more rounds of financing) under MINTS for the below-listed startup. It is understood that, upon approval of this item, MINTS will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that University of Michigan employee, Zack J. Spica, is partial owner of the company, and/or undertakes a board role.

**Authorize Execution of Investment Agreements Under the MINTS Program for ONL Therapeutics, Inc.**

An agreement with ONL Therapeutics, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and ONL Therapeutics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. If the transaction proceeds, the parties to the Agreements would include the University and the entity listed below, and the University would receive an equity interest in the entity in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. The Investment Office is seeking approval for financing agreements up to a total of \$5 million in potential investments (through one or more rounds of financing) under MINTS for the below-listed startup. It is understood that, upon approval of this item, MINTS will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM employee, David N. Zacks, is partial owner of the company, and/or undertakes a senior company officer or board role.

**Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Viewpoint Educational Technologies, LLC**

An agreement with Viewpoint Educational Technologies, LLC. was approved.

1. The parties to the agreement are the regents of the University of Michigan, and Viewpoint Educational Technologies, LLC.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM employee, Elisabeth Gerber, is partial owner of the company, and/or undertakes a senior company officer or board role.

**Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for ONL Therapeutics, Inc.**

An agreement with ONL Therapeutics, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan and ONL Therapeutics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM employee, David Zacks, is partial owner of the company, and/or undertakes a senior company officer or board role.

**Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Taza Aya, Inc**

The agreements for Taza Aya, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and Taza Aya, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that university employees, Herek Clack and Michael Drake, are partial owners of the company, and/or undertake a senior company officer or board role.

#### **Approval of Commercialization Agreements**

Commercialization agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1) ALLInBio, Inc.; 2) BallotIQ LLC; 3) Bloodscan Biotech; 4) Elementium Innovations, Inc.; 5) Joy of Coding, LLC; 6) NuLynx Therapeutics LLC; 7) Roadmap Learning Inc.
2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.
3. The pecuniary interest arises from the fact that UM employees: 1) Joseph Holoshitz; 2) Alex Halderman, Braden Crimmins; 3) Sunitha Nagrath; 4) Richard Laine; 5) Raj Rao Nadakuditi; 6) Arul Chinnaiyan; and 7) Elliot Soloway, Joshua Meyer have outside activities, relationships, or interests in the companies described.

#### **Authorization to enter into or amend Agreements**

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the

following companies: 1) Abcon Therapeutics, Inc.; 2) Amphionic LLC; 3) Amphionic LLC; 4) And Battery Aero Inc.; 5) AngioInsight, Inc.; 6) Bloodscan Biotech Inc.; 7) Ferroximend, LLC; 8) Inspire Rx LLC; 9) PhotoSonoX LLC; 10) Tulip Make Me Move Desk, LLC; 11) Tulip Make Me Move Desk, LLC; 12) Tulip Make Me Move Desk, LLC; and 13) Tulip Make Me Move Desk, LLC.

2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that UM employees: 1) David Fox; 2) Mark Hammig, Suneel Joglekar, Drew Vecchio; 3) Mark Hammig, Suneel Joglekar, Drew Vecchio; 4) Venkat Viswanathan; 5) Kayvan Najarian, Brahmajee Nallamothe, C Alberto Figueroa; 6) Sunitha Nagraath; 7) Steve Buchman; 8) Benjamin Bassin, Kevin Ward; 9) Yannis Paulus, Xueding Wang; 10) Nicolaas Bohnen; 11) Nicolaas Bohnen; 12) Nicolaas Bohnen; and 13) Nicolaas Bohnen have outside activities, relationships, or interests in the companies described.

### **Approval of the Ann Arbor Campus Academic Calendar 2026-27**

On a motion by Regent White, seconded by Regent Hubbard, the regents unanimously approved the Ann Arbor Campus Academic Calendar 2026-27.

### **Amendments to PHP Holdings, LLC, Physicians Health Plan, PHP Medicare Articles of Incorporation, PHP Insurance Company, and PHP Service Company**

On a motion by Regent White, seconded by Regent Behm, the regents approved the Amendments to PHP Holdings, LLC, Physicians Health Plan, PHP Medicare Articles of Incorporation, PHP Insurance Company, and PHP Service Company, as presented.

### **Public Comment**

The regents heard public comments from: Lauren Schandavel, alumna, on supporting students; Trisha Pierson, staff, on loss of a child; Ted McTaggart, staff, on workplace safety; Alaa Dabaja, alumni, on alumni relations in automotive corporations in SE Michigan; and Claudine Vainrub, alumni, on antisemitism at UM.

Regent Hubbard thanked all the speakers for their comments.

**Adjournment**

The meeting was adjourned at 4:25 pm. The next meeting will be held on June 20, 2024 in Ann Arbor.