

MAY MEETING, 2021

*The University of Michigan
Virtual
May 20, 2021*

The regents met at 4:00 p.m. via a livestream link on the university gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch and Weiser. Regent White was absent. Also, on the call were Vice President Baird, Vice President Churchill, Provost Collins, Vice President Cunningham, Chancellor Dutta, Chancellor Grasso, Vice President Harmon, Vice President Kolb, Vice President Lynch, Vice President Michels, Vice President Pendse, Executive Vice President Runge and Interim Executive Vice President Smith.

Call to Order and President's Opening Remarks

President Schlissel called the meeting to order. He called the roll of all the regents for the record and for those not able to see the screen. He welcomed Interim Executive Vice President and Chief Financial Officer Brian Smith to his first board meeting.

President Schlissel congratulated Regent Ilitch, for being honored by Families Against Narcotics at their Women Honoring Women Gala. The organization's mission is to empower communities through education and recovery services that enhance the quality of life and health of all family members.

President Schlissel said, "I thank the more than 11,000 UM students who have submitted their COVID-19 vaccine status to the university. We're seeing greater levels of vaccination on campus, in Washtenaw County and in the state. This will help tremendously as we continue to strive to return to a more residential experience on campus and to more normal activities in our

lives. Vaccination is free, easy and widely available. The vaccines are safe and highly effective. I received the Pfizer vaccine. Please don't miss your shot."

President Schlissel continued, "Last week, the university shared the report that detailed the external investigation into sexual abuse by the late Robert Anderson, a physician in our health service and athletics department until 2003. We are thoughtfully and diligently reviewing and assessing the report's findings, conclusions and recommendations and we will work to regain the trust of survivors and to assure that we foster a safe environment for all.

"At our last meeting in March, I described the work we will do to identify and create a set of unifying, shared values to help us set a high standard for campus behaviors, systems and practices. This is one component of our work to implement changes following the misconduct of Martin Philbert.

"Patricia Hurn, the dean of our School of Nursing and a professor of molecular, cellular, and developmental biology, will co-lead the Working Group on Culture Change, along with Sonya Jacobs, chief organizational learning officer. Dr. Hurn and Ms. Jacobs are developing the charge and a workplan for the group whose purpose is to create an environment of mutual respect and accountability that is free of retaliation, where everyone can feel safe to report misconduct and feel supported throughout the process. The working group will consist of subject matter experts and community members at large."

President Schlissel said, "World-class faculty have always been a hallmark of the University of Michigan. Each May, we are proud to recommend faculty members for promotions and tenure. Today, the recommendations being put forward by Provost Collins,

Executive Vice President Runge, Chancellor Dutta and Chancellor Grasso highlight the strength of faculty on our three campuses. This strength enhances our state, as well.

“For instance, Katherine Bauer, who is being promoted to associate professor in our School of Public Health, has translated her research on obesity into community-based interventions that lead to better nutrition and health for Michigan children and families.

“The work of Chemistry Associate Professor Andrew Ault has shown how freshwater particles known as ‘lake spray’ put pollutants into the atmosphere. His research in places like Grand Traverse Bay and the Leelanau peninsula has increased our understanding of Great Lakes air and water quality.

“Professor Lesli Skolarus of our Medical School has developed community partnerships in Flint to make emergency stroke care accessible to underserved individuals. Professor Ines Ibanez of our School for Environment and Sustainability focuses on the challenges that Great Lakes forests in Michigan are facing in the context of climate change, invasive species and other ecological events. Her work will help us develop best practices to protect beloved natural resources in our state.

“The talent, commitment, statewide impact and hard work of our faculty continually amaze me. Congratulations to all.”

President Schlissed continued saying, “In March, the President’s Commission on Carbon Neutrality issued its final report and recommendations, after two years of thorough analysis, community engagement and expert input. The recommendations were designed not only to help the UM achieve carbon neutrality, but also to be financially responsible, environmentally just and scalable and transferrable to help other large institutions achieve neutrality, as well.

“Climate change caused by human activity, particularly the burning of fossil fuels, is the defining scientific and social challenge of our age. We will not solve the climate crisis if we stand alone as an island in a rising sea of apathy and inaction. We must use the full breadth of our research, education and service mission to address the problem, while at the same time serving as a model for how a large, comprehensive university with a leading health system and the nation’s largest public research enterprise can achieve carbon neutrality in a cold climate.

“The plan put forth by the commission, along with the tremendous advocacy and passion in our community and the actions I am announcing today, will do precisely that. The UM will achieve carbon neutrality across all greenhouse gas emissions scopes. This carbon neutrality commitment is comprehensive, spanning our \$1.62 billion research enterprise, our 40 million square feet in buildings, our three campuses, Athletics and Michigan Medicine, which annually serves the public with 2.3 million patient visits, 60,000 surgeries and 5,000 births. By 2025, we will achieve carbon neutrality for Scope Two emissions, or those coming from purchased power, as recommended by the commission. By 2040, we will eliminate Scope One emissions, as recommended by the commission. These are emissions from direct, on-campus sources.

“A set of initial transformative projects will advance this goal, including:

- Geothermal systems for heating and cooling some of our new construction projects, beginning with the Beyster building addition on North Campus.
- Electric campus buses for Ann Arbor and Dearborn, as a first step toward decarbonizing UM’s entire vehicle fleet.
- Reevaluating the campus master plan with carbon neutrality at its center in collaboration with faculty experts.

- Making all new building projects compatible with renewable energy powered heating and cooling systems, and developing higher energy efficiency standards for new construction and renovation.

“We’ll also launch a university-wide revolving fund for energy efficiency projects, beginning with \$25 million over five years. This is a five-fold increase over our current commitment. By 2025, we will establish carbon neutrality goals for Scope Three emissions categories, as recommended by the commission. This covers emissions from indirect sources like commuting, food procurement and university-sponsored travel.

“We will achieve carbon neutrality through actions that embrace urgency, accountability and inclusivity. Further, we will incorporate environmental justice principles in our decision-making, as the climate crisis poses the most harm to frontline communities that are historically and unfairly disadvantaged and disenfranchised. We’ll continue meaningful engagement, as well.

“To further strengthen discovery in this area, we will make significant investments in carbon neutrality research and development, building on the success of multidisciplinary initiatives like the Carbon Neutrality Acceleration Program. We will work with deans to identify and support opportunities to integrate sustainability and carbon neutrality into core curricula. And to provide all university community members with the resources they need to live and work sustainably at UM, we will expand the Planet Blue Ambassador program to cover the Flint and Dearborn campuses.

“The work will begin immediately, and following the commission’s guidance, I am creating a new executive-level leadership position to manage and coordinate our carbon

neutrality efforts. We expect to define and fill that position in the coming months through a national search.

“In the meantime, I am appointing Drew Horning as my special advisor to help lead and develop our near-term efforts. He will split time with his current role as the managing director of our Graham Sustainability Institute. Part of our work will include studying the feasibility of carbon offsets more closely. Though the commission called for offsets to accelerate Scope One neutrality, that recommendation was the only one in the report that was also accompanied by a minority opinion, which called for the prioritization of eliminating direct emissions over purchasing offsets. Further study will allow us to carefully assess different strategies within the context of urgently combating climate change while making a tangible and just impact, locally and beyond.

“Today’s commitments place carbon neutrality at the center of UM’s mission. To fulfill our mission as a public research university, we must address the climate crisis by leading the way on our campuses and beyond, creating, testing and teaching the knowledge and technologies that will transfer to other large institutions, and inspiring and empowering others to help solve the defining scientific and social challenge of our time.

“Finally, I want to thank the commission for their great work. Their process was thoughtful and engaging. It brought together a broad group of stakeholders and advocates – the outcome is better as a result. This is a plan created by our community and for our community. Hundreds of faculty, staff and students participated in its creation. The level of enthusiasm is inspiring, and most definitely needed as achieving our carbon neutrality goals will require all of

us to participate and do the work needed to ensure a better future for our planet and society. We are sharing more details on our plans today on my website and in the University Record.”

Regent Bernstein said, “This is a really big deal. It’s a big day to celebrate together. I want to start by thanking President Schlissel for his leadership and initiative on this, Jennifer Haverkamp and Stephen Forrest who led the President’s Commission on Carbon Neutrality as co-chairs, and, of course, the 15 commissioners who have worked for two years to produce a 194 page report, as well as others who have supported the work of the commission.

“At our recent meeting we announced our commitment to carbon neutrality with regard to our investment policy. Today, we commit to carbon neutrality with regard to the operations of our university.

“The President’s Commission on Carbon Neutrality completed an ambitious endeavor. The process was thorough and inclusive. And their report is outstanding. We embrace the commission's high level of analysis, applaud the commission’s robust engagement and are proud to announce these first of many steps toward implementation. We’re integrating sustainability into the core of our mission. I think it’s important to highlight how comprehensive this commitment will be. This work applies to every single aspect of our institution, every decision, every building, every student, every faculty member, every staff person, every administrator on every campus, in Ann Arbor, Dearborn and Flint.

“We are not taking any shortcuts. We’re including every single structure and process of our university from teaching to research to the health system to athletics. And we're including every single source of greenhouse gas emissions, Scope One emissions caused by direct, on-campus emissions from heating and cooling our buildings to fueling our transit systems;

Scope Two emissions – emissions generated by electricity we purchase; and Scope Three emissions – emissions created by indirect sources like commuting, food procurement and travel.

“Make no mistake, this is going to be a really big challenge. This challenge may be harder for us than most other universities given our massive, complex infrastructure.

“Environmental justice will be an important feature of this work. As the commission notes ‘the climate crisis poses the most harm to communities that are historically and unfairly disadvantaged and disenfranchised.’ To put it bluntly, the people who have done the least to cause climate change feel the impact of climate change most acutely. That’s why environmental justice experts and communities most affected by climate change must have a powerful voice in shaping solutions. The commission and our community have demanded that we prioritize and integrate environmental justice into our work and we will.

“We’re building accountability into every step of this process. We’ll have a public dashboard and the carbon neutrality leader will ensure that we embrace the urgency and accountability that this issue needs and deserves. If we can do this, and we will, then every university/every institution must step up. Nothing is going to be easy about this effort, but everything depends upon us meeting this challenge. There is no time to waste. So, let’s get to work.”

Regent Brown echoed Regent Bernstein’s comments and said, “Large efforts like this are the reason why I wanted to join the board. We all are aware of how difficult the past year and a half has been, particularly at the UM. Despite these unprecedented challenges, the university, led by the President, staff and commission, has remained focused on achieving one of my campaign,

and the board and president's, promises, that is, to make the University of Michigan carbon neutral in the coming decades.

“Everyone should understand, the allocation of UM’s resources is a pure zero-sum game. This effort will take an enormous investment and that could mean other priorities are delayed or scaled back. But we will never compromise on educating our students, caring for our patients or competing with Ohio State. Becoming carbon neutral, in many ways, is our moon shot. But we are definitely not choosing to do this because it will be easy. It will not. We are also not choosing to do this because it is hard. We are choosing to become carbon neutral because it is absolutely necessary.

“This will serve the university, but like our core mission, this will also serve our state and society. This will test whether we are truly the leaders and best, because that is what it will take to achieve this goal. As President Kennedy said, this is a challenge ‘we are willing to accept, we are unwilling to postpone, and one which we intend to win.’”

President Schlissel continued and said, “I congratulate the UM women's gymnastics team and Coach Plocki on winning our first NCAA title in the sport. The squad posted the best team score in program history, and it came down to the final routine for the national championship.

“Our field hockey team came back from being down two goals before falling to North Carolina in overtime of the NCAA Tournament championship game earlier this month. Our women’s golf team advanced to the NCAA Finals for the fourth time in program history, with play beginning tomorrow. Our cheerleading and dance programs both won national championships in their respective competitions. Our water polo team made the NCAA tournament for the fifth consecutive season. Our rowing team will compete in its 13th

consecutive NCAA Championship. Our softball team has won its third consecutive Big Ten title. The Wolverines play tomorrow in the NCAA Tournament against Seattle. And baseball is nationally ranked. It's great to be a Michigan Wolverine!"

Regent Hubbard said, "I wanted to offer my appreciation to you, the administration and others on the board for the wonderful in-person commencement we had on May 1. It was a beautiful day and it was great to see the students outside at the stadium. I think those who were able to attend did so safely and those who couldn't, stayed home and had a satisfying experience. I really appreciate that. And given that and the governor's announcement today that on July 1 virtually all restrictions for indoor and outdoor gatherings will be removed as we come out of this COVID situation. I look forward to seeing everyone in person, in-class this fall. I certainly do hope we will all be there together. As we started this meeting, MSU announced that they will have a full football stadium this fall, and I hope we will be able to as well."

President Schlissel shared the excitement and said, "the key to be able to be in-person is continuing with our efforts around vaccinations, which is the surest and safest way forward."

Conflicts of Interest

On a motion by Regent Behm, seconded by Regent Acker, the regents unanimously approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to transact with EnlivenWork, Inc.

An agreement with EnlivenWork, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Stephen M. Ross School of Business and EnlivenWork, Inc.
2. The agreement is for a duration of three years at a total cost not to exceed \$162,000. EnlivenWork, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and

conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.

3. The pecuniary interest arises from the fact that University of Michigan employee Monica Worline is owner and stockholder of EnlivenWork, Inc.

Authorization for the University to transact with LynxDx, Inc.

An agreement with LynxDx, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its University Health Service and LynxDx, Inc.
2. The value of the agreement for one year will be increased by \$18,000,000 to a new total cost not to exceed \$27,000,000, which is anticipated to cover testing requirements through December 31, 2021. LynxDx, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Yashar Niknafs, Arul Chinnaiyan, Jeff Tosoian and Javed Siddiqui are co-founder, employee, stockholder, chair of scientific advisory board and/or laboratory clinical consultant of LynxDx, Inc.

Authorization for the University to enter into an agreement with Mouko, LLC

An agreement with Mouko, LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its School for Environment and Sustainability and Mouko, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$1,707. Mouko, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Justin Laby and Alex Ade are members and owners of Mouko, LLC.

Authorization for the University to enter into an agreement with Mynerva, Inc.

An agreement with Mynerva, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Electrical and Computer Engineering and Mynerva, Inc.
2. The agreement is for a duration of two years at a total cost not to exceed \$1,200,000. Mynerva, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Rajesh Rao Nadakuditi and Travis DePratois are co-founder, partner, owner, stockholder and/or director of Mynerva, Inc.

Authorization for the University to enter into an agreement with Ripple Science Corporation

An agreement with Ripple Science Corporation was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Neurology and Ripple Science Corporation.
2. The agreement is for a duration of one year at a total cost not to exceed \$1,538. Ripple Science Corporation will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Nestor Lopez-Duran is founder, director and owner of Ripple Science Corporation.

Authorization for the University to transact with Adithya Sanjay

An agreement with Adithya Sanjay was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Stephen M. Ross School of Business and Adithya Sanjay.
2. The agreement is for a duration of one year at a total cost not to exceed \$6,500. Adithya Sanjay will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Adithya Sanjay is owner of Adithya Sanjay.

Authorization for the University to transact with Brassi LLC

An agreement with Brassi LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Stephen M. Ross School of Business and Brassi LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$6,500. Brassi LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Jacqueline Sun and Taylor Hurley are owners of Brassi LLC.

Authorization for the University to transact with MyAutoO2, LLC

An agreement with MyAutoO2, LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Zell Lurie Institute and MyAutoO2, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$6,500. MyAutoO2, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Stewart Kerr is owner of MyAutoO2, LLC.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: ATGC Inc Subcontract Agreement 21-PAF06344; ATGC Inc Subcontract Agreement 21-PAF06357; Entos, Inc. Other Sponsored Activity 21-PAF05612; FibrosIX Inc. Subcontract Agreement 21-PAF06533; GeneToBe, LLC Subcontract Agreement 21-PAF06358; ONL Therapeutics, Inc. Research Agreement 21-PAF05252; and Sublime, LLC Subcontract Agreement 21-PAF06543 COVID-19.
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

Approval of Technology Transfer Agreements

Technology Transfer agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: Courage Therapeutics, Inc. License Agreement; EIQ, Inc. License Agreement; Entos, Inc. Option Agreement; Entos, Inc. License Agreement; Entos, Inc. License Agreement; GeneToBe, LLC License Agreement; GrayRain, LLC License Agreement; HumanShape, LLC License Agreement; Lympharma LLC. License Agreement; Mbrace, Inc. License Agreement; and Precision Trauma, LLC License Agreement
2. The university will retain ownership of the optioned, licensed or reassigned technologies and may continue to further develop and use them internally. No use of university services or facilities, nor any assignment of university employees, is obligated or contemplated under the agreements. Standard disclaimers of warranties and indemnification apply, and the agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each agreement are described in Attachment A.

Presentation

Chancellor Grasso introduced UM-Dearborn Associate Professor of Mathematics Yunus Zeytuncu. Associate Professor Zeytuncu described the geometry of music and explored the answer to the question, ‘can you hear the shape of a drum?’

Consent Agenda

Government Relations. Vice President Kolb provided an update on the state of Michigan budget process for the coming fiscal year, and noted the Governor's Executive Recommendation and the Senate budget for higher education, both of which provide an across the board 2% increase in public universities. The House budget does not increase funding for higher education. Instead, it redistributes the existing fund in a new and radical formula weighted heavily on an in-state student model. State business leaders believe that this new formula could make it harder for people to attend college and diminish the state's ability to compete in the global economy. By statute the budget is supposed to be presented to the Governor by July 1st and the fiscal year for the state starts on October 1st.

Minutes. Vice President Churchill submitted for approval the minutes of the meetings of March 25, 2021 and April 2, 2021.

Reports. Interim Executive Vice President Smith submitted the Investment Report, the Plant Extension Report, the University Human Resources Report and Regents Report on Non-Competitive Purchases equal to or over \$10,000 from Single Sources, December 16, 2020 through March 15, 2021.

Litigation Report. Vice President Lynch had no additional report.

Research Report. Vice President Cunningham submitted the Report of Projects Established through April 30, 2021.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported on commencement, the receipt of the ‘Coalition for Life-Transformative Education’ grant, which is a digital storytelling project, and provided a DEI update.

University of Michigan-Flint. Chancellor Dutta reported that Spring enrollment is up 6% in headcount and 12% in credit hours over the last year. He congratulated three new Frances Willson Thompson Fellows: Mihai Burzo, associate professor of engineering; Beverly Dabney, associate professor of nursing; and Gergana Kodjebacheva, associate professor of public health and health sciences. He thanked Regent Acker who participated in recent virtual commencement events.

Student Government Reports. UM-Dearborn Student Government President Ramsey Fakhouri reported on planned virtual events and plans for the return to campus in the fall.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost Collins commented on the university’s excellence founded on the strength of the faculty despite a year of unprecedented challenges in teaching, research and service. There are recommendations for 299 faculty promotions, including 184 instructional track faculty members, 104 clinical track and 11 research track faculty. She highlighted three faculty members:

Erin Cech is a faculty member in the sociology department in LS&A. In her path-breaking research, she brings cultural analysis to sociological questions about inequalities in work and education that have generally ignored culture’s role and focused more on structures. She is the university carillonneur and a faculty member in music, theatre and dance. She is an

inspiring teacher, drawing students from across the campus for carillon lessons and for courses in social entrepreneurship in the arts and the role of the arts in the transformation of cities.

Sunitha Nagrath is a chemical engineer whose research goal is to bring the next generation of engineering tools to patient care, especially in cancer. Her major focus is to develop advanced tools for understanding cell trafficking in cancer through isolation, characterization, and study of circulating cells in peripheral blood of cancer patients.

Executive Vice President Runge highlighted faculty members Tammy Chang, being promoted to associate professor, Department of Family Medicine. She is a nationally recognized family physician and adolescent health policy researcher. He also highlighted Costas A. Lyssiotis, being promoted to associate professor, Department of Molecular & Integrative Physiology, and who is an internationally recognized leader in cancer biochemistry, pancreatic cancer, and metabolomics.

Chancellor Grasso highlighted Dr. Amanda Esquivel, an assistant professor of mechanical engineering being promoted to associate professor of mechanical engineering with tenure. Dr. Esquivel focuses her research on vital areas of biomechanics with a specific focus on head injury prevention. He also highlighted Dr. Francine Banner, an associate professor of sociology being promoted to professor of sociology, with tenure. Her primary area of research, and the one that has garnered scholarly praise, concentrates on sexual assault and harassment in institutional contexts.

Chancellor Dutta highlighted Julie Ma, promoted from assistant professor of Social Work to associate professor of Social Work, with tenure. Professor Ma has established herself as a strong teacher, researcher, scholar, servant-leader and citizen of the university and community.

He also highlighted George White III, promoted from associate professor of management, with tenure to professor of management, with tenure. Professor White is recognized as an excellent and innovative teacher, whose use of computer simulations in all of his courses creates a memorable and pedagogically sound experience for students.

Executive Vice President Collins brought forward two supplemental personnel items. She recommended the appointment of Adele Brumfield as the vice provost for enrollment management. Ms. Brumfield has broad experience in college admissions at institutions, including independent liberal arts colleges and several R1 universities. From these experiences, she has developed a keen understanding of college applicants. She is also deeply knowledgeable about an array of institutional efforts to address access, equity and student success. As her career has progressed, Ms. Brumfield has brought her knowledge to bear on a number of concerns in enrollment management. Currently, the associate vice chancellor for enrollment management at UC San Diego, she leads work on undergraduate admissions and financial aid, business and technology operations and enrollment analytics. With her leadership, UCSD has seen a 51% increase in applications from underrepresented minority students and increased matriculation of Black and Latinx/Chicanx students. Ms. Brumfield will bring great knowledge, important experience and a strong commitment to access and success to the role of vice provost for enrollment management.

She also recommended Kathleen Cagney as the director of the Institute for Social Research. Dr. Cagney, currently a faculty member at the University of Chicago, is an accomplished social scientist. She will bring a strong research record and a commitment to service to the role of director. In her own research on social inequality and health, she has

collaborated with scholars in many scientific disciplines to develop a holistic view of how physical and social factors influence individual behavior and outcomes. Dr. Cagney's knowledge of the social sciences, considerable administrative experience and deep commitment to increasing diversity among faculty and students who are engaged in social research as well as for her ability to lead ISR. When the institute was founded in 1949, UM President Alexander Ruthven noted that it would "bring to bear quantitative and experimental research methods on complex and important social problems." The appointment of Dr. Cagney will carry this critical work forward.

Retirement Memoirs. Vice President Churchill submitted 27 retirement memoirs.

Memorials. There were no deaths reported to the regents this month.

Degrees. There are no actions with respect to degrees this month.

Approval of Consent Agenda. On a motion by Regent Hubbard, seconded by Regent Behm, the regents unanimously approved the consent agenda.

Alternative Asset Commitments

Interim Executive Vice President Smith reported on the university's follow-on investments with previously approved partnerships with a commitment of up to \$55 million to two Eclipse Ventures sponsored investments.; and up to \$40 million for the next four-year investment cycle of Chengwei Ventures Evergreen Fund, L.P.

Alternative Asset Commitment

On a motion by Regent Weiser, seconded by Regent Bernstein, the regents unanimously approved a commitment up to \$50 million from the university's Long Term Portfolio to FCP Realty Fund V.

Public Equity Commitment

On a motion by Regent Acker, seconded by Regent Weiser, the regents unanimously approved the GQG Partners International Equity Strategy with an initial funding of \$100 million from the university's Long Term Portfolio.

Public Equity Commitment

On a motion by Regent Hubbard, seconded by Regent Weiser, the regents unanimously approved up to two percent of the university's Long Term Portfolio (LTP) to be invested in an internally managed direct equity portfolio.

Appointment of Auditors

On a motion by Regent Weiser, seconded by Regent Acker, the regents unanimously approved PricewaterhouseCoopers as external auditors for fiscal year 2021.

Planned Uses of Income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for the fiscal year 2021-2022.

On a motion by Regent Hubbard, seconded by Regent Weiser, the regents unanimously approved

1. The uses of the income of the Wolfson Endowment Funds as recommended by the Law Faculty:
 - a. Expenditures not to exceed \$3,000 for any individual faculty member, or \$2,500 for director of the Library, or \$1,000 for any emeritus member of the faculty maintaining an office at the Law School, during the fiscal year to support research, membership in and attendance at meetings of professional organizations and improved faculty/student relations and modernization and equipping of faculty offices.
 - b. Expenditures not to exceed \$800 for any individual faculty member, including clinical professors and emeritus members of the faculty maintaining an office at the Law School, for attendance at one professional meeting.

- c. Expenditures not to exceed \$115,000 on specific authorization and at the discretion of the Dean for Law School purposes including research and educational meetings, informal faculty discussion meetings, and the Wolfson Scholar-in-Residence program and alumni activities.
2. The Wolfson Reserves (unspent income accumulated from prior years) as recommended by the Law Faculty for recruitment and retention of faculty.

Approval of Academic Calendar for 2023-2024

On a motion by Regent Acker, seconded by Regent Weiser, the regents unanimously approved the academic calendar for 2023-2024.

Public Comment

The regents heard public comments from: Adam Simon, UM-Ann Arbor faculty, on carbon neutrality, PCCN report; Ashvin Pai, UM-Ann Arbor student, on UM Flint/Dearborn funding; Elliott Brannon, UM-Ann Arbor student, on housing; Christine Oldenburg-McGee, UM-Ann Arbor staff, on bargaining update; Jane Vogel, alumna, on carbon neutrality; Nancy Kursman, UM-Dearborn faculty, on LEO bargaining platform; Andy Thompson, UM-Ann Arbor faculty, on LEO bargaining platform; Lisa Hine, UM-Flint Faculty, on LEO bargaining platform; Bobby Madamanchi, UM-Ann Arbor faculty, on LEO bargaining platform; Amytess Girgis, alumna, on UM Flint/Dearborn funding; Cierra Murphy, UM-Dearborn student, on LEO bargaining; Pamela Miles, citizen, on restrictions in dorms; Nataliya Kofman, alumna, on full fall re-opening freshmen; and Lola Pons-Hervas, UM-Flint faculty, on One University.

President Schlissel thanked all the speakers for their comments.

Adjournment

The meeting was adjourned at 6:00 p.m. The next meeting will take place on June 17, 2021.