## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

#### **Action Request**

Subject: Approval of the 2017-2018 University Housing Residence Hall and

**Northwood Community Apartments Rates** 

Action Requested: Approval of the proposed University Housing rates for residence hall room

and board and Northwood Community Apartments rentals. The proposed rate increases for residence hall room and board are 1% for operating costs and 2% for residence hall renovations. The proposed rent increase for

Northwood Community Apartments is 1% for operating costs.

#### Background:

University Housing developed the proposed rate increases for 2017-2018 with the collaboration and support of the Residence Halls Association as well as appropriate administrative staff within the university.

Included with this Action Request are the following attachments:

- Rate recommendations for residence halls for 2017-2018 (Attachment A), and
- Rate recommendations for Northwood Community Apartments for 2017-2018 (Attachment B)

Recommended Residence Hall Rate Increase: The overall proposed room and board rate increase is 3%. The components of the proposed increase include: 1% for support of operations and 2% for residence hall renovations. A summary of the residence hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed rate increase is 1% for the support of operations. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: family/graduate (Attachment B).

I recommend the Regents approve the rate recommendations for residence halls and Northwood Community Apartments for FY2018.

Respectfully Submitted,

E. Royster Harper \(\)
Vice President for Student Life

June 2017

## **Attachment A**

# University Housing 2017-2018 Residence Hall Room and Board Rate Recommendation

Residence Halls	2016-2017 Rate	2017-2018 Rate	Increase (\$)
residence rians	11010	11410	merease (4)
Single	\$12,974	\$13,364	\$390
Double	\$10,872	\$11,198	\$326
Triple	\$9,612	\$9,900	\$288

### **Attachment B**

# University Housing 2017-2018 Northwood Community Apartments Rate Recommendations

12-Month Family and Graduate Apartment Rates

Northwood Community Apartments	2016-2017 Monthly Rate	2017-2018 Monthly Rate	Increase (\$)
1 - Bedroom	\$942	\$951	\$9
2 - Bedroom	\$1,143	\$1,154	\$11
3 - Bedroom	\$1,214	\$1,226	\$12

Rates include utilities and high-speed internet. Student apartments with air conditioning are \$58 higher for a 1-bedroom, \$62 higher for a 2-bedroom, and \$67 higher for a 3-bedroom.