THE UNIVERSITY OF MICHIGAN REGENTS COMMMUNICATION

ACTION REQUEST

Action

Requested: Endowment and Naming of a Head Coach Position

Proposed

The David and Meredith Kaplan Men's Basketball Head Coach Name:

Effective Date: July 1, 2017

Background:

The University of Michigan Athletic Department has received a \$7.5 million gift from David (BBA '89) and Meredith Kaplan (AB '92) to provide funding for the head basketball coach position, the David and Meredith Kaplan Men's Basketball Endowed Scholarship Fund, and athletic department facilities improvements.

The Kaplans have a history spanning more than two decades of philanthropic support for a variety of initiatives at the University of Michigan. This includes assisting in the creation of the Michigan Israel Partnership for Research, funding scholarships at the Stephen M. Ross School of Business, supporting initiatives in the Office of Student Life, the Office of Financial Aid and the Athletic Department, including funding for the Michigan Stadium Renovation and scholarships for student-athletes in men's basketball.

In addition, the Kaplans have been generous with their time, serving on various volunteer boards and leadership committees at the university. Currently, the Kaplans sit on the National Campaign Leadership Board and the Los Angeles Campaign Leadership Council, and David is a member of the President's Advisory Group, among other roles.

David and Meredith have expressed gratitude for some of their most lasting life lessons as Michigan students. As an undergraduate senior in 1989, David watched a team of diverse individuals come together in the historic NCAA men's basketball championship run. That basketball championship left an enduring mark, instilling a team-focused approach that he has carried throughout his adult life.

In recognition of David and Meredith Kaplan's exceptional generosity to U-M and this significant commitment, we recommend that the Board of Regents approve the naming of the David and Meredith Kaplan Men's Basketball Head Coach in the U-M Athletic Department, effective July 1, 2017.

Development

Respectfully submitted,

Warde Manuel

Donald R. Shepherd Director of

Intercollegiate Athletics

June 2017