

**MAY MEETING, 2016**

*The University of Michigan  
Grand Rapids  
May 19, 2016*

The regents met at 3:10 p.m. in the Pantlind Ballroom, Amway Grand Plaza Hotel. Present were President Schlissel and Regents Behm, Bernstein, Deitch, Newman, Richner, Ryder Diggs and White. Also present were Chancellor Borrego, Vice President Churchill, Vice President Harper, Executive Vice President Hegarty, Vice President Hu, Chancellor Little, Vice President Lynch, Vice President May, Provost Pollack, Vice President Rudgers, Executive Vice President Runge and Vice President Wilbanks. Regent Ilitch participated by conference call.

**Call to Order and President's Opening Remarks**

President Schlissel said that more than 5,000 students from West Michigan have chosen to study at UM and 20,000 alumni live in the area. He thanked the members of the local community who joined him and the regents for lunch at the Amway Grand Plaza hotel. In the last year, the number of students participating in the Grand Rapids Entrepreneurs in Action Trek (GREAT), a program for students who are interested in entrepreneurship, has tripled.

President Schlissel noted that Grand Rapids was a stop on last year's Michigan Road Scholars tour, a traveling seminar that allows UM faculty members to study the economic, political and cultural aspects of communities throughout Michigan. He added that UM's Institute for Research on Labor, Employment, and the Economy is working with 10 different companies in West Michigan and four universities. The

institute provides research, consulting, and technical assistance to businesses and disseminates research to policy-makers and the public.

President Schlissel congratulated Chancellors Little and Borrego on the record number of graduates: more than 950 degrees awarded at UM-Dearborn and 843 at UM-Flint. He added that the ceremonies in the Michigan Stadium and the Rackham Graduate School were impressive and he thanked those who made the ceremonies run smoothly. He said, “We enjoyed a thought provoking and entertaining series of speeches, including remarks from former New York City mayor Michael Bloomberg and from Mary-Claire King, who discovered the first breast cancer gene.”

He congratulated four faculty members who were inducted into the National Academy of Sciences: Stephen Forrest, Peter A. Franken Distinguished University Professor of Engineering, Paul G. Goebel Professor of Engineering, professor of electrical engineering and computer science, professor of material science and engineering and professor of physics; Judith Irvine, Edward Sapir Collegiate Professor of Linguistic Anthropology and professor of anthropology; Susan A. Murphy, Herbert E. Robbins Distinguished University Professor of Statistics, professor of statistics, research professor and professor of psychiatry; and Melanie S. Sanford, Moses Gomberg Collegiate Professor of Chemistry, Arthur F. Thurnau Professor and professor of chemistry. This is one of the highest distinctions for a scientist or engineer and there are now 29 active NAS members on UM’s faculty.

President Schlissel announced that nine faculty members are being recommended to receive honors as distinguished university professors, which were

created in 1947 by the Board of Regents to recognize members of the faculty for exceptional achievement, reputation, and teaching skills. Nominees are: Kent C. Berridge, James Olds Collegiate Professor of Psychology and Neuroscience and professor of psychology; Sally A. Camper, professor of human genetics and professor of internal medicine; Robert L. Griess Jr., Richard D. Brauer Collegiate Professor of Mathematics and professor of mathematics; Sharon C. Herbert, John G. Pedley Collegiate Professor of Classical Archaeology, professor of classical archaeology and Greek, research scientist, curator, and director of Kelsey Museum of Archaeology; Alfred O. Hero III, R. Jamison and Betty Williams Professor of Engineering, professor of electrical engineering and computer science, professor of biomedical engineering, professor of statistics and director of Data Science Initiative; Wallace J. Hopp, Herrick Professor of Business, professor of technology and operations, associate dean for learning and design, and professor of industrial and operations engineering; Melanie S. Sanford, Moses Gomberg Collegiate Professor of Chemistry, Arthur F. Thurnau Professor and professor of chemistry; June Manning Thomas, professor of urban planning; and Valerie J. Traub, Frederick G. L. Huetwell Professor, professor of English language and literature and professor of women's studies.

President Schlissel noted that this is the most important meeting of the year for advancing the strength of faculty on all three campuses as Provost Pollack, Executive Vice President Runge and Chancellors Borrego and Little will recommend faculty members for promotions and tenure. He applauded the faculty members who earned promotions and distinguished honors this year. In addition, he congratulated the

University's softball team on being selected as the No. 2 overall seed for the 2016 NCAA Tournament.

President Schlissel turned to Provost Pollack, who introduced today's presentation.

Provost Pollack said that Dr. Alison Miller holds faculty appointments in the Departments of Health Behavior and Health Education in the School of Public Health, and in the Center for Human Growth and Development. Her work centers on applying findings from developmental science to foster positive child health and mental health outcomes, and focuses on understanding biological, behavioral and social contextual mechanisms that lead to increased risks of obesity among young, low-income children.

**Presentation: Head Start – Using Developmental Science to Improve Child Health**

Dr. Miller discussed the developmental perspective of children's growth and health. She noted that one in three children under the age of 18 and one in four preschoolers is overweight. She has conducted research with Headstart, a federal preschool program-serving children in poverty that has shown early disparities of obesity can be tracked and are related to low-income status. She stated that 40% of low-income children are overweight. She discussed how the prevalence of toxic stress amongst chronically poor communities contributes to obesity. In Michigan, one in five children under the age of 18 lives in poverty. Her work has involved gathering data on children's weight and height from 13 Headstart agencies and has confirmed that Headstart has a positive impact on reducing obesity.

## **Committee Reports**

**Finance, Audit and Investment Committee.** Committee Chair Regent Bernstein reported that he and Regent White reviewed the fiscal year 2017 Athletic Department budget and strategic capital plan with Executive Vice President Hegarty, Donald R. Shepherd Director of Athletics Warde Manuel, Associate Athletic Director for Facilities and Operations, Robert Rademacher, Senior Financial Manager Andra Krievs, and Associate Vice President for Finance Nancy Hobbs. The committee joined the Health Affairs Committee to review the clinical enterprise FY17 projections and goals. Present were Executive Vice President Hegarty, Executive Vice President for Medical Affairs and Dean of the Medical School Marschall Runge, President of UM Hospitals and Health Centers David Spahlinger, Senior Vice President and Chief Operating Officer of UM Hospitals and Health Centers Tony Denton, Chief Financial Officer of the Health System Paul Castillo, and Associate Vice President for Finance Nancy Hobbs.

**Health Affairs Committee.** Committee Chair Regent Ryder Diggs reported that she and Regent Behm received an update from the Health System CFO Paul Castillo on budget preparation activities for the academic medical center projections for 2016-2017. They joined the FAI committee to discuss other financial modeling for the Health System. Informational items were referenced, including the University of Michigan Hospitals and Health Centers Executive Board April summary, the April financial report and a quarterly audit update on the Health System's activities.

**Personnel, Compensation and Governance Committee.** Committee Chair Regent Richner reported that he and Regent Newman met with Provost Pollack for an

update on dean searches. General Counsel Lynch joined them for an update on litigation.

### **Consent Agenda**

**Minutes.** Vice President Churchill submitted for approval the minutes of the April 21, 2016 meeting.

**Reports.** Executive Vice President Hegarty submitted the Monthly Investment Report, the Plant Extension Report and the University Human Resources Report. He reported a last minute update and said that the Police Officer Association of Michigan will formally withdraw the petition referenced in the report.

**Litigation Report.** Vice President Lynch submitted the Litigation Report.

**Research Report.** Vice President Hu submitted the Report of Projects Established, July 1, 2015 – April 30, 2016.

**University of Michigan Health System.** Executive Vice President Runge had no report.

**Student Life.** Vice President Harper had no report.

**University of Michigan-Dearborn.** Chancellor Little discussed items regarding community partners at UM-Dearborn. In cooperation with Detroit Public Television, there was a showing of the documentary, *Ride the Tiger*, on bipolar disease, supported by the UM Depression Center and the UM-Dearborn College of Education, Health, and Human Services.

He said that the Lebanese American Heritage Club (LAHC) devotes itself to raising funds to provide scholarships to students and many participated in its annual scholarship banquet this year. Approximately 20 students from the Dearborn and Ann Arbor campuses are supported by the LAHC. He also noted that President Schlissel visited ACCESS in Dearborn and met with the leaders there to continue exploring positive and possible further collaboration in research, teaching, and community service.

**University of Michigan-Flint.** Chancellor Borrego said that 16 faculty members have been recommended for different promotions. She discussed a partnership involving the Flint and Ann Arbor Campuses working with Google. Google made an award to create an app to help the community map high sources of lead where people are living and help locate resources nearby. She said that they accepted the Riverfront property in March, an important demonstration of the University's commitment to the city of Flint. She added that the Merit scholarship, introduced in Flint, will have 250 students enrolled for the fall.

**Central Student Government Report.** Central Student Government (CSG) President David Schafer said he is working towards positively impacting every student on campus. He discussed his goals for the year: continued support for mental health initiatives regarding funds, staffing and expansion to North Campus, and cross-student collaborative efforts both among Michigan's public universities and the Big Ten schools.

He will attend the Presidential Leadership Summit in Washington, D.C. next month along with 300 student body presidents from across the nation to discuss campus issues. CSG Vice President Micah is working on reinvigorating university counsel, which is comprised of students from the University's 19 schools and colleges. They will be focusing on student safety, including issues regarding the over-consumption of alcohol and late night transportation. In partnership with Student Life and student organizations, they will continue to finance the early opening of at least one dining hall, set up hydration stations in high-risk areas and hold at least one CSG alcohol-free tailgate. They will continue discussion on the creation of a leadership stipend that will help provide equal opportunities for low-income students to assume leadership roles.

**Voluntary Support.** Vice President May submitted the report on voluntary support for April 30, 2016. He said that several of the regents joined the campaign counsel meeting yesterday. The group has raised over \$120 million from the West Michigan area. He noted that they are at the halfway point in the public campaign with \$3.35 billion of the \$4 billion goal raised.

**Personnel Actions/Personnel Reports.** Provost Pollack spoke to the supplemental appointments of Patricia D. Hurn as dean of the School of Nursing and D. Scott DeRue, dean of the Stephen M. Ross School of Business. She also spoke to the regular personnel agenda item that recommended the extension of Dan Brown's appointment as interim dean of the School of Natural Resources and the Environment. She discussed the strength of the faculty promotion process and the excitement of

learning the details of faculty work for the 152 recommendations for promotion, and she presented them with confidence.

Executive Vice President Runge brought forward a supplemental item to establish the Daniel H. Teitelbaum, M.D. Collegiate Professorship in the Medical School and the appointment of Dr. James D. Geiger to this professorship.

Regent Deitch pointed out that Professor DeRue, the new dean of the Stephen M. Ross School of Business, will hold the position of Edward J. Frey Dean of Business, which was endowed by the Grand Rapids Frey Family, a testament of the support from Grand Rapids.

Chancellor Borrego had no other additions.

Chancellor Little brought 14 individuals to consider for promotion to associate professor with tenure and/or full professor.

**Retirement Memoirs.** Vice President Churchill submitted eleven faculty retirement memoirs. She wished them all well in their retirements.

**Memorials.** No deaths of active faculty members were reported this month.

**Degrees.** There are no actions with respect to degrees this month.

**Approval of Consent Agenda.** On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved the consent agenda as presented, including the supplemental personnel items.

**Alternative Asset Commitments**

Executive Vice President Hegarty reported on a commitment of \$14 million to Battery Ventures XI, L.P.; a commitment of \$7 million to Battery Ventures XI Side Fund, L.P.; a commitment of \$22.02 million to the next four year investment cycle of Chengwei Ventures Evergreen Fund, L.P.; and a commitment of \$50 million to Sankaty Credit Opportunities VI, L.P.

**Absolute Return Commitment**

On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved a commitment of \$50 million from the University's Long Term Portfolio to Sandton Credit Solutions IV, L.P.

**Alternative Asset Commitment**

On a motion by Regent Newman, seconded by Regent Richner, the regents unanimously approved a commitment of \$30 million from the University's Long Term Portfolio to Waterton Mining Parallel Fund, LLC.

**Planned Uses of Income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for the fiscal year 2016-17 Agreement**

On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved the uses of the income of the Wolfson endowment funds and the continued use of the Wolfson Reserves as recommended by the law faculty.

**Issuance and Sale of Commercial Paper Notes by the University**

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved the issuance of up to \$300 million of commercial paper notes secured by a pledge of General Revenues. (Appendix, page 421)

### **Appointment of Auditors**

On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved the appointment of PricewaterhouseCoopers as external auditors for fiscal year 2016.

### **Chemistry Building and Willard H. Dow Laboratory Renovations for the Department of Chemistry**

On a motion by Regent Newman, seconded by Regent White, the regents unanimously approved the Chemistry Building and Willard H. Dow Laboratory renovations for the Department of Chemistry project and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

### **UMHHC Brighton Health Center South**

Executive Vice President Runge said this project was mission driven to provide quality health care to our communities. It will add much needed capacity to the community and surrounding areas, and it will help provide more timely care, offer more specialty services and offer complex in-patient care. The facility supports the new clinical strategy to increase local access and to be a resource across the state.

Steve Jacobson, Midwest regional director of HKS, provided an overview of the location of the project, a 32-acre site. This will be a three level building, and the new services include oncology, infusion, and the musculoskeletal center. There was discussion on the specific location of the site, the anticipated number of people who will use the facility, and plans for the existing facility.

On a motion by Regent Newman, seconded by Regent Behm, the regents unanimously approved the schematic design for the University of Michigan Hospitals and Health Centers Brighton Health Center South project and authorized issuing the bids and awarded construction contracts for early procurement packages provided that bids are within the approved budget.

**UMHHC North Campus Research Complex Buildings 30, 35, 36 and 60, University Hospital, and University Hospital South, Clinical Pathology Relocation and Renovation**

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously authorized issuing the University of Michigan Hospitals and Health Centers North Campus Research Complex buildings 30, 35, 36 and 60, University Hospital and University Hospital South clinical pathology laboratories relocation and renovation project for bids and awarded construction contracts provided that bids are within the approved budget.

**Conflicts of Interest Items**

President Schlissel said that item 14 was removed. On a motion by Regent White, seconded by Regent Newman, the regents approved the conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

**Authorization for the University to enter into an agreement with Michigan Aerospace Corporation**

An agreement with Michigan Aerospace Corporation (the “Company”) to fund the development of a photoacoustic flow cytometry device for diagnosing infectious diseases was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Pediatric Surgery and the Michigan Aerospace Corporation.

2. The agreement is to provide a \$50,000 grant from the Michigan Pediatric Device Consortium (“M-PED”), which is an association operated by the University of Michigan and funded by the Food and Drug Administration’s P50 Grant program established for the purpose of the advancement and commercialization of new pediatric devices. The agreement period is estimated to cover the months September 1, 2015 through September 30, 2016.
3. The pecuniary interest arises from the fact that University of Michigan employee Lennard A. Fisk is the owner of Michigan Aerospace Corporation.

**Authorization for the University to enter into an agreement with Michigan Aerospace Corporation**

An agreement with Michigan Aerospace Corporation (the “Company”) to fund the development of a mobile platform for mild Traumatic Brain Injuries (“mTBIs”) diagnosis based on pupillary light reflex using a smartphone as the mobile device was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Pediatric Surgery and the Michigan Aerospace Corporation.
2. The agreement is to provide a \$50,000 grant from the Michigan Pediatric Device Consortium (“M-PED”), which is an association operated by the University of Michigan and funded by the Food and Drug Administration P50 Grant program established for the purpose of the advancement and commercialization of new pediatric devices. The agreement period is estimated to cover the months September 1, 2015 through September 30, 2016.
3. The pecuniary interest arises from the fact that University of Michigan employee Lennard A. Fisk is the owner of Michigan Aerospace Corporation.

**Authorization for the University to enter into an agreement with Hammzoco Technologies, LLC d/b/a Hamztec, LLC**

An agreement with Hammzoco Technologies, LLC d/b/a Hamztec, LLC (the “Company”) to fund the development of an advanced prototype of a wearable sensor system for use in the treatment of acute sufferers of Trichotillomania, the assessment of the commercial viability of the device and fabrication of five prototypes of the device for use in a clinical validation study was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Pediatric Surgery and Hammzoco Technologies, LLC d/b/a Hamztec, LLC.
2. The agreement is to provide a \$45,800 grant from the Michigan Pediatric Device Consortium (“M-PED”), which is an association operated by the University of Michigan and funded by the Food and Drug Administration P50 Grant program established for the purpose of the advancement and commercialization of new pediatric devices. The agreement will be used to cover the costs of an external engineering and design firm, a digital marketing agency, and the efforts of two

consultants with expertise in life science technology, engineering and advanced manufacturing. The agreement performance period is estimated to cover the months September 1, 2015 through September 30, 2016.

3. The pecuniary interest arises from the fact that University of Michigan employee Joseph A. Himle is a part owner of Hammzoco Technologies, LLC d/b/a Hamztec, LLC.

#### **Authorization for the University to purchase from Innovative Technology Consulting, LLC**

An agreement with Innovative Technology Consulting, LLC (the “Company”) for the purchase of expert advice and guidance on the purification and development of naturally produced sesquiterpene lactones from plants of the *genus ambrosia*, as well as guidance and expertise in the material preparation of nano-particle delivery of the compounds in *in vivo* models of human cancer was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Urology and Innovative Technology Consulting, LLC.
2. The agreement is to provide consulting services regarding natural product drug development for a duration of two years at a cost of \$24,000.
3. The pecuniary interest arises from the fact that University of Michigan employee Mark Cohen is the CEO of Innovative Technology Consulting, LLC.

#### **Authorization for the University to transact with Michigan Critical Care Consultants, Inc.**

An agreement with Michigan Critical Care Consultants, Inc. (“MC3”) (the “Company”) for the purchase of one BioVAD pump controller, which is required for several of the department’s experiments, was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Surgery and Michigan Critical Care Consultants, Inc.
2. The agreement is for a one-time purchase of a BioVAD pump controller at a total of \$4,500.
3. The pecuniary interest arises from the fact that University of Michigan employee Robert Bartlett is the co-founder and shareholder of Michigan Critical Care Consultants.

#### **Authorization for the University to transact with FreezerNanny LP**

An agreement with FreezerNanny LP (the “Company”) for the purchase of a wireless monitoring system for ultra low freezers (-80 °C) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Psychiatry and FreezerNanny LP.
2. The agreement is for a one-time purchase of a wireless monitoring system for Ultra Low Freezers at a total cost of \$640.

3. The pecuniary interest arises from the fact that University of Michigan employees Manhong Dai, Tom Dixon, Fan Meng, and Ruth Freedman are co-owners of FreezerNanny LP.

**Authorization for the University to enter into an agreement with Physicians Triage Service, PC**

An agreement with Physicians Triage Service (the “Company”) to provide nurse call coverage services was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Pediatrics and Physicians Triage Service, PC.
2. The agreement is to provide after-hours nurse call coverage services from patients of ambulatory pediatric clinics. The contract duration is for one year with two one-year renewable options for an approximate per year cost of \$36,000 and a total contract value of \$108,000.
3. The pecuniary interest arises from the fact that University of Michigan employee Patricia Miley is the owner and president of Physicians Triage Service, PC.

**Authorization for the University to transact with Biodiscovery, LLC d/b/a MYcroarray**

An agreement with Biodiscovery, LLC d/b/a MYcroarray (the “Company”) for the capture of targeted loci throughout the genome as well as the sequencing of the loci to find genetic variation was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Ecology and Evolutionary Biology and Biodiscovery, LLC d/b/a MYcroarray.
2. The agreement is for the capture of targeted loci throughout the genome as well as the sequencing of the loci to find genetic variation. The project will take place between May 2016 and March 2017 at a total cost of \$98,405.
3. The pecuniary interest arises from the fact that University of Michigan employees Erdogan Gulari and Jean Marie Rouillard are co-founders of Biodiscovery, LLC d/b/a MYcroarray.

**Authorization for the University to enter into an agreement with Imbio, LLC**

An agreement with Imbio, LLC (the “Company”) for software development related to a PO1 grant was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Radiology and Imbio, LLC
2. The agreement to provide software development related to a PO1 grant is for a one-year duration with two one-year renewable options at a total value of \$70,000.
3. The pecuniary interest arises from the fact that University of Michigan employee Brian Ross is a stockholder at Imbio, LLC.

### **Authorization for the University to transact with QuadMetrics, Inc.**

An agreement with QuadMetrics, Inc. (the “Company”) for summer internship support was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Business Engagement Center and QuadMetrics, Inc.
2. The agreement is for summer internship support. The timeframe for this agreement is four months to take place over the summer of 2016 at a total cost of \$3,500.
3. The pecuniary interest arises from the fact that University of Michigan employee Mingyan Liu is a stockholder at QuadMetrics, Inc.

### **Subcontract Agreement between the University of Michigan and Arbor Medical Innovations, LLC**

A subcontract agreement with Arbor Medical Innovations, LLC (the “Company”) to fund a NIH STTR (prime) Phase I project entitled “Hand-held System for Early Edema Detection during Post-surgical Rehabilitation” (ORSP# 16-PAF05903) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Anesthesiology and Arbor Medical Innovations, LLC.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$67,139. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Steven Harte and Grant Kruger are part owners of Arbor Medical Innovations, LLC.

### **Subcontract Agreement between the University of Michigan and ATGC, Inc.**

A subcontract agreement with ATGC, Inc. (the “Company”) to fund a NIH (prime) SBIR Phase I project entitled “A Nanoparticle Delivery System for CRISPR/Cas9 Based Therapeutics” (ORSP# 16-PAF05890) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and ATGC, Inc.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately three (3) years. The amount of funding support will not exceed \$1,020,000. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interest arises from the fact that University of Michigan employees Yuding (Eugene) Chen and Jie Xu are part owners of ATGC, Inc.

#### **License Agreement between the University of Michigan and Collabryfy.IT, Inc.**

A license agreement with Collabryfy.IT, Inc. (the “Company”) to license from the University of Michigan the University’s rights associated with the following technology: UM OTT File No. 7017, entitled: “Blended Learning Platform” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Collabryfy.IT, Inc.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales and milestone payments. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the University of Michigan employee Dr. Elliot Soloway’s ownership interest in Collabryfy.IT, Inc.

#### **Subcontract Agreement between the University of Michigan and Mekanistic Therapeutics, LLC**

A subcontract agreement with Mekanistic Therapeutics LLC (the “Company”) to fund a NIH (prime) STTR Phase I project entitled “STTR Development of MTX-211 for the Treatment of KRAS Mutant Colorectal Cancer” (ORSP# 16-PAF05996) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Radiology and Mekanistic Therapeutics LLC.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$67,500. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Judith S. Leopold and Christopher E. Whitehead are part owners of Mekanistic Therapeutics LLC.

### **Subcontract Agreement between the University of Michigan and MoxyTech, LLC**

A subcontract agreement with MoxyTech, LLC (the “Company”) to fund a NIH (prime) STTR Phase I project entitled “Precision Pain Research, Therapeutics, and Education Through 3D Tracking Analysis” (ORSP# 16-PAF05739) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Biologic and Material Sciences and MoxyTech, LLC.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately six (6) months. The amount of funding support will not exceed \$44,360. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Dr. Alexandre DaSilva and Eric Maslowski are part owners of MoxyTech, LLC.

### **Regents’ Meeting Schedules 2016-2018**

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved the regents’ meeting schedules for 2016-2017 and 2017-2018, together with modifications to the previously approved schedule for 2016 as presented.

### **Master of Science in Engineering, UM-Flint**

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved the new Master of Science in Engineering (MSE) in mechanical engineering through the UM-Flint College of Arts and Sciences effective Fall 2016.

### **Occupational Therapy Doctorate, UM-Flint**

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved the new Occupational Therapy Doctorate (OTD) degree through the UM-Flint School of Health Professions and Studies effective September 2017.

**Department of Accounting, Finance, and International Business, School of Management, UM-Flint**

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved the establishment of the Department of Accounting, Finance and International Business in the UM-Flint School of Management effective May 1, 2016.

**Department of Management and Marketing, School of Management, UM-Flint**

On a motion by Regent Newman, seconded by Regent Behm, the regents unanimously approved the establishment of the Department of Management and Marketing within the UM-Flint School of Management effective May 1, 2016.

**Academic Calendar 2018-2019**

On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved the academic calendar for 2018-2019 as presented.

**Public Comments**

The regents heard public comments from Sandy Aldrich, alumna, on the UM transportation operations and maintenance facility; Kevin Bohnsack, citizen, on the UM transportation operations and maintenance facility; Gordon W. Didier, alumnus, on the Martha Cook Building governance; and Dionne E. Webster-Cox, alumna, on the Martha Cook Building governance.

**Adjournment**

The meeting was adjourned at 4:35 p.m. The next meeting will take place on June 16, 2016 in Ann Arbor.