

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Action Item

Approved by the  
Regents  
June 18, 2015

**Subject:** FY 2015-2016 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2015-2016

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2015-2016 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

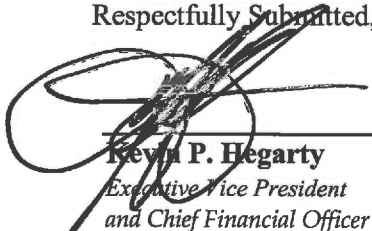
**We recommend** that the following summary revenue and expenditure budgets be approved effective July 1, 2015 for the period July 1, 2015 through June 30, 2016.


<u>Revenue Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,833,749	\$ 133,158	\$ 114,126	\$ 2,081,033
Designated Fund	195,081	755	2,193	198,029
Auxiliary Activities	3,867,754	1,990	4,288	3,874,032
Expendable Restricted	1,157,947	20,325	20,800	1,199,072
<b>Totals</b>	<b>\$ 7,054,530</b>	<b>\$ 156,228</b>	<b>\$ 141,407</b>	<b>\$ 7,352,165</b>


<u>Expenditure Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,833,749	\$ 133,158	\$ 114,126	\$ 2,081,033
Designated Fund	195,081	755	2,193	198,029
Auxiliary Activities	3,937,359	1,990	4,288	3,943,637
Expendable Restricted	1,147,647	20,325	20,800	1,188,772
<b>Totals</b>	<b>\$ 7,113,835</b>	<b>\$ 156,228</b>	<b>\$ 141,407</b>	<b>\$ 7,411,470</b>

*Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.*

Respectfully Submitted,

  
Kevin P. Hegarty  
Executive Vice President  
and Chief Financial Officer

  
Martha E. Pollack  
Provost and Executive Vice President  
for Academic Affairs

  
Marschall S. Runge  
Executive Vice President  
for Medical Affairs

June 2015