

THE UNIVERSITY OF MICHIGAN-FLINT
Regents Communication

SUBJECT: Proposed Flint Campus FY 2014-2015 General Fund Operating Budget, Student Tuition and Fee Rates

ACTION REQUESTED: Approval of FY 2014-2015 General Fund Operating Budget, Student Tuition and Fee Rates

BACKGROUND:

The proposed 2014-2015 General Fund budget for UM-Flint (attached) assumes a 7.0% increase in state funding. The proposed budget assumes a 3.0% increase in combined tuition and fees for resident undergraduate students (3.0% for graduate students) over the rates approved by the Regents for 2013-2014.

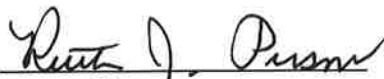
This budget proposal assumes:

- 0.8% undergraduate enrollment increase, 1.2% graduate enrollment increase; and,
- 5.0% increase in institutional financial aid.

The proposed budget includes our state appropriation of approximately \$21.3 million.

We request approval of the Proposed Flint Campus FY2014-2015 General Fund Operating Budget with the accompanying Student Tuition and Fee Rates.

Recommended by:



Ruth J. Person, Chancellor
University of Michigan-Flint

June 19, 2014
Attachments

University of Michigan - Flint
Proposed General Fund Revenue Budget
Fiscal Year 2014 - 15

	Budget for FY 2013 - 14	\$ Change	Budget for FY 2014 - 15
Revenues:			
State Appropriation	19,928,100	1,409,600	21,337,700
Student Tuition & Fees	81,652,000	5,696,000	87,348,000
Indirect Cost Recovery	50,000	50,000	100,000
Income from Investments	100,000	-	100,000
Department Activities	400,000	200,000	600,000
Total Revenues	102,130,100	7,355,600	109,485,700

University of Michigan - Flint
Proposed General Fund Expenditure Budget
Fiscal Year 2014 - 15

Projected Expenditures (By Area)	Original Budget for FY 2013 - 14	Base Trans. Between Unit Groups	Adjusted Budget for FY 2013 - 14 (1)	Salary & Benefits	Student Support	Fixed Costs (2)	Academic & Support Programs (3)	New Initiatives (4)	Budget for FY 2014 - 15
College of Arts & Sciences	23,517,391	(1,785)	23,515,606	752,220	7,000	-	456,497	443,500	25,174,823
School of Management	6,382,760	(3,050)	6,379,710	180,950	93,000	-	593,304	110,000	7,356,964
School of Health Profession & Studies	12,517,541	15,375	12,532,916	330,670	18,000	-	1,248,876	126,500	14,256,962
Associate Provost & Graduate Programs	8,510,440	238,709	8,749,149	187,010	169,000	-	289,519	-	9,394,678
School of Education & Human Services	4,371,651	(2,450)	4,369,201	101,170	25,000	-	(77,724)	-	4,417,647
Subtotal - Academic Units	55,299,783	246,799	55,546,582	1,552,020	312,000	-	2,510,472	680,000	60,601,074
Chancellor	3,476,133	(188,550)	3,287,583	70,790	-	-	79,236	-	3,437,609
Provost/Academic Affairs	5,623,629	(242,799)	5,380,830	98,550	12,100	-	194,476	80,000	5,765,956
Associate Provost & Undergraduate Programs	3,177,007	640,640	3,817,647	96,590	-	-	(72,745)	-	3,841,492
Division of Student Affairs	4,225,056	(135,640)	4,089,416	103,230	-	-	82,991	65,000	4,340,637
Student Aid	5,685,202	37,500	5,722,702	-	286,200	-	-	-	6,008,902
Business & Finance	13,342,965	378,550	13,721,515	221,470	9,000	-	476,420	-	14,428,405
Subtotal - Executive Officers	35,529,992	489,701	36,019,693	590,630	307,300	-	760,378	145,000	37,823,001
Utilities	4,257,700	(190,000)	4,067,700	-	-	-	-	-	4,067,700
Central Support	782,500	-	782,500	-	-	-	-	-	782,500
Debt Service	778,000	(200,000)	578,000	-	-	-	-	-	578,000
General Administrative Services	4,464,125	(346,500)	4,117,625	-	-	371,000	-	126,800	4,615,425
General Administrative Reserve	1,018,000	-	1,018,000	-	-	-	-	-	1,018,000
Subtotal - Other	11,300,325	(736,500)	10,563,825	-	-	371,000	-	126,800	11,061,625
Total Expenditures	102,130,100	-	102,130,100	2,142,650	619,300	371,000	3,270,850	951,800	109,485,700

Notes:

- (1) FY 2013-14 Budget has been adjusted to reflect base budget transfers between areas
- (2) The Fixed Cost increase in General Administrative Services consists of:
 - System/Fixed price contracts/Licenses 20,000
 - Lease payments (40,000)
 - Deferred maintenance 300,000
 - Indirect cost 13,000
 - Insurance recharge 78,000
 - 371,000

(3) The Academic & Support Programs column represents the additional funding allocation to each unit based on increased revenue, per the Flint budget model
(4) The New Initiative column includes funding for laboratory equipment, instructional costs, international partnerships, parking maintenance and other items related to implementation of the strategic plan

University of Michigan - Flint
Proposed Tuition and Fee Rates
Fiscal Year 2014 - 15

	Fall 2014	Fall 2013			
	Proposed Tuition & Required Fees per Term (1)	Current Tuition & Required Fees per Term	\$ Change	% Change	
Resident					
Undergraduate					
Lower Division	5,069	4,922	\$ 147	3.0%	
Upper Division	5,135	4,985	150	3.0%	
Nursing	5,933	5,762	171	3.0%	
Nursing (RN/BSN)	5,135	4,985	150	3.0%	
Graduate					
MBA	7,664	7,442	222	3.0%	
Doctor of Anesthesia Practice	8,852	8,594	258	3.0%	
Doctor of Education	7,013	6,809	204	3.0%	
All Other Graduate Programs	6,383	6,197	186	3.0%	
Non-Resident					
Undergraduate					
Lower Division	9,680	9,398	282	3.0%	
Upper Division	9,812	9,527	285	3.0%	
Nursing	11,408	11,072	336	3.0%	
Nursing (RN/BSN)	5,624	5,462	162	3.0%	
Graduate					
MBA	9,461	9,185	276	3.0%	
Doctor of Anesthesia Practice	9,461	9,185	276	3.0%	
Doctor of Education	9,461	9,185	276	3.0%	
All Other Graduate Programs	9,461	9,185	276	3.0%	

(1) Fall 2014 students will be assessed the following mandatory fees each term:
Registration - \$50, Information Technology Fee - \$98, Student Activity Fee - \$33, and Recreation Fee - \$28