

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Action Item

**Subject:** FY 2014-2015 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2014-2015

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2014-2015 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

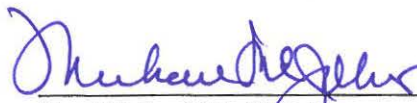
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2014 for the period July 1, 2014 through June 30, 2015.

<u>Revenue Budget:</u>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,794,910	\$ 126,513	\$ 109,486	\$ 2,030,909
Designated Fund	172,489	905	1,806	175,200
Auxiliary Activities	3,593,864	1,765	5,150	3,600,779
Expendable Restricted	1,054,926	20,575	22,675	1,098,176
<b>Totals</b>	<b>\$ 6,616,189</b>	<b>\$ 149,758</b>	<b>\$ 139,117</b>	<b>\$ 6,905,064</b>

<u>Expenditure Budget:</u>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,794,910	\$ 126,513	\$ 109,486	\$ 2,030,909
Designated Fund	172,489	905	1,806	175,200
Auxiliary Activities	3,638,271	1,765	5,150	3,645,186
Expendable Restricted	1,054,926	20,575	22,675	1,098,176
<b>Totals</b>	<b>\$ 6,660,596</b>	<b>\$ 149,758</b>	<b>\$ 139,117</b>	<b>\$ 6,949,471</b>

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

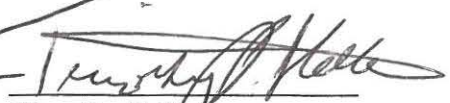
Respectfully Submitted,



**Dr. Michael M. E. Johns**  
Interim Executive Vice President for  
Medical Affairs



**Martha E. Pollack**  
Provost and Executive Vice President  
for Academic Affairs



**Timothy P. Slottow**  
Executive Vice President and  
Chief Financial Officer