

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

INFORMATION ITEM

SUBJECT: Central Student Government Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government (CSG), attached is the annual financial report for the periods ending December 31, 2012 and December 31, 2011 prepared by Division of Student Affairs (DSA) staff members.


In preparing this report, DSA staff members met with CSG leadership and discussed financial information for the report period. As the reporting period pertains to the calendar year 2012, it covers the partial tenure of two CSG Presidents' terms. As part of the Division's oversight responsibilities, the review examined income and expenses and noted that 2012 expenses exceeded 2012 revenue by \$182,955. This excess was a one-time, planned and strategic occurrence.

1. 2012 expenses in excess of 2012 revenue were met by carryover funds. At the beginning of calendar year 2012, CSG had an accumulated carryover balance of \$264,851.
2. To better plan for and disseminate future funding, CSG adopted a rolling funding allocation model in 2012 which better meets student organization funding needs. The new model has been successful as evidenced by the increased utilization of funds by student organizations.
3. For 2013, the Central Student Government has continued the new rolling funding model but revised allocation criteria and fund limits.

Division of Student Affairs staff members verified that, in comparison to Winter 2012, the Winter 2013 funding of student organizations from Central Student Government decreased by \$108,303. DSA predicts that in all of calendar year 2013, CSG's expenses will not exceed their revenue.

The attached report includes detailed expenditures made from the Regent approved Central Student Government student fee.

Respectfully submitted,



E. Royster Harper

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Assets		
University Cash Accounts	\$ 394,599	\$ 610,821
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Current Assests	394,599	610,821
Property and Equipment - Net	<u>4,776</u>	<u>6,361</u>
Total Assets	<u><u>\$ 399,375</u></u>	<u><u>\$ 617,183</u></u>
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 29,025	\$ 65,269
Accrued Liabilities	7,980	10,155
Deferred Revenue	<u>280,475</u>	<u>276,908</u>
Total Liabilities	317,479	352,332
Fund Balances		
Unreserved	81,896	264,851
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>81,896</u>	<u>264,851</u>
Total Liabilities and Fund Balances	<u><u>\$ 399,375</u></u>	<u><u>\$ 617,183</u></u>

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2012 and 2011

	2012			2011		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student Fees	\$ 550,197	\$ 96,236	\$ 646,433	\$ 543,006	\$ 94,980	\$ 637,985
Airbus	124,702		124,702	130,471		130,471
Interest	226		226	211		211
Other	640		640	67,581		67,581
	<u>675,765</u>	<u>96,236</u>	<u>772,001</u>	<u>741,269</u>	<u>94,980</u>	<u>836,248</u>
Total Revenue						
Expenses						
Allocations:						
Student Organizations	484,225		484,225	269,183		269,183
Payments to Affiliates	28,700		28,700	-		-
Personnel	98,068		98,068	96,114		96,114
Child Care Subsidy Stipends	-	96,236	96,236	-	94,980	94,980
General:						
Advertising	14,236		14,236	13,376		13,376
Airbus	135,420		135,420	170,481		170,481
Equipment Rental	8,177		8,177	8,930		8,930
Depreciation	3,125		3,125	3,583		3,583
Supplies	7,763		7,763	6,122		6,122
Printing and Publications	16,446		16,446	9,092		9,092
Service of Others	12,577		12,577	2,613		2,613
Telephone	1,031		1,031	2,153		2,153
Travel, Hosting & Transportation	10,708		10,708	12,408		12,408
Donations	0		0	61,431		61,431
Other General Expenses	38,243		38,243	67,820		67,820
	<u>858,720</u>	<u>96,236</u>	<u>954,956</u>	<u>723,304</u>	<u>94,980</u>	<u>818,284</u>
Total Expenses						
Excess of Revenue Over Expenses	(182,955)		(182,955)	17,964		17,964
Fund Balances - Beginning	264,851		264,851	246,886		246,886
Fund Balances - Ending	<u>\$ 81,896</u>	<u>\$</u>	<u>\$ 81,896</u>	<u>\$ 264,851</u>	<u>\$</u>	<u>\$ 264,851</u>

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2012

Organization	Total
African Student Association	\$2,450.00
Allies for Disability Awareness	\$570.00
Alpha Phi Alpha Fraternity	\$557.58
Alpine Ski and Snowboard Team	\$2,300.00
Alternative Spring Break	\$6,000.00
Alternative Weekends	\$1,654.67
American Institute for Graphic Arts - UM Chapter	\$545.60
American Medical Student Association (Pre-Med Chapter)	\$288.93
American Movement for Isreal (AMI)	\$1,200.00
Amnesty International	\$219.41
Animal Lovers League	\$252.98
Animania	\$4,451.60
Ann Arbor Chess Club	\$1,982.05
Appreciate & Reciprocate - Society of LSA Scholars	\$3,647.74
Arab Organizations at the University of Michigan	\$2,000.00
Arab Student Association	\$1,753.04
Asian American Association	\$1,016.00
Association for Women in Science	\$171.29
Athletes in Action	\$1,150.00
ATRAVES at the University of Michigan	\$2,500.00
Autism Speaks U	\$696.00
Ballroom Dance Team	\$16,566.00
Basement Arts	\$500.00
Beat OSU	\$3,000.00
Best Buddies	\$1,225.23
Bilateral	\$1,095.26
Black Volunteer Network	\$1,950.00
Blood Drives United	\$349.03
BlueLab: Hagley Gap, Jamaica	\$43.88
Blueprint	\$450.00
Brains Rule!	\$534.38
Brehm Scholars' Society	\$1,130.00
CAFÉ (Consortium on Agriculture, Food & the Environment)	\$454.00
Camp Kesem	\$2,072.50
Chinese Students and Scholars Association (CSSA)	\$3,644.86
Chinese Undergraduate Student Association	\$270.00
Circle K -International	\$1,277.13
Coalition to Defend Affirmative Action, Integration.... By Any Means Necessary (BAMN)	\$1,775.00
College DECA / Delta Epsilon Chi	\$1,080.00
College Democrats	\$800.00
Consider Magazine	\$998.00
Cultivating Community	\$110.07
Dance Marathon	\$10,301.55
Delta Sigma Pi	\$1,400.00
Delta Sigma Theta	\$423.90
Delta Theta Psi	\$107.50
Derby Dimes Devotees	\$2,753.27
Detroit Initiative Student Group	\$988.00
Detroit Partnership	\$10,022.03
Detroit Urban Debate Education	\$189.85
Do Random Acts of Kindness	\$538.44
Doors of Opportunity	\$2,050.80

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2012

Organization	Total
Dream Corps International U of M Chapter	\$1,493.38
Ecumenical Center + International Residence	\$1,000.00
Element 1	\$2,034.60
Enspired	\$300.00
Environmental Law Society	\$300.00
FEMMES: Females Excelling More In Math, Engineering and Science	\$1,682.46
Fight Club	\$285.37
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	\$1,250.00
Filipino American Student Assoc.	\$800.00
Financial Derivatives and Risk Management Club	\$62.54
First Generation College Students @ MI	\$168.00
Flywheel Women's Ultimate Frisbee	\$1,266.16
Forensics/Speech Team	\$6,348.00
Foundation for International Medical Relief of Children (FIMRC)	\$1,486.89
Friends of the Campus Farm	\$3,000.00
Friends of the Gargoyle	\$617.73
Friends of the Michiganensian	\$1,700.00
Gimbie A Cappella	\$409.61
GlobeMed at the University of Michigan	\$2,484.96
Good News Christian A Cappella	\$900.00
Good Sports - Maize and Blue Games	\$468.00
Goodness Day	\$488.75
GradTONES	\$269.49
Habitat for Humanity at the University of Michigan	\$1,442.96
Hillel Outdoor Adventure	\$311.00
Hillel's Leaders	\$4,270.00
Hindu Student Council	\$1,487.20
Hip Hop Congress	\$7,808.40
Human Powered Submarine Team	\$2,207.00
Human Rights Through Education	\$480.00
I Miss You	\$1,127.49
Indian American Student's Association	\$5,720.06
Indian Classical Music and Dance Group	\$2,456.60
Ingenieros	\$94.19
Innoworks	\$1,923.79
Intercollegiate Taiwanese American Student Association	\$3,148.00
International Affairs Society	\$2,945.86
Iranian Graduate Student Association	\$1,185.93
Iraqi Student Association	\$243.24
Islamic Relations Council	\$893.80
Islamic Society of Ahlulbayt	\$792.27
JD's in the D	\$1,137.72
John Locke Society	\$162.00
Kappa Alpha Psi	\$2,958.13
Kappa Phi Lambda	\$199.55
K-Grams	\$4,061.72
Kids-Fair	\$4,704.03
Kopitonez	\$750.00
Korean Student Association	\$523.40
Lambda Theta Alpha Latin Sorority, Inc.	\$7,930.00
Latino Cultural Show	\$1,976.00
LEAD Magazine	\$419.90

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2012

Organization	Total
Lebanese Students Association	\$3,086.86
Leim Irish Dance	\$513.37
Maize Day	\$749.47
Maize Futbol Club	\$637.00
Maize Mirchi	\$1,862.00
Maize Rage	\$396.00
Malaysian Students Association	\$816.60
MAYA Dance Troupe	\$900.00
Mdraw	\$247.70
Medical Educational Service Opportunity	\$888.43
Medical Students of Middle-Eastern Descent	\$322.50
Men's Glee Club	\$9,285.00
Men's Waterpolo Club	\$3,000.00
M-Entrepreneurship	\$412.00
Michigan Aeronautical Science Association	\$700.00
Michigan Animal Rights Society	\$521.24
Michigan Bhangra Team	\$2,092.76
Michigan Billiards Club	\$300.00
Michigan Business Women	\$1,100.00
Michigan Congressional Debate Association	\$434.66
Michigan Cricket Association	\$2,517.00
Michigan Hackers	\$63.32
Michigan Journal of International Affairs	\$4,512.82
Michigan Manzil	\$2,496.15
Michigan Men's Reserve Lacrosse Team	\$2,690.00
Michigan Men's Rowing Team	\$31,279.91
Michigan Paintball Club	\$1,326.31
Michigan Performance Outreach Workshop	\$2,555.00
Michigan Quidditch	\$1,418.76
Michigan Sailing Team	\$3,300.00
Michigan Scuba Club	\$4,900.00
Michigan Skydive and BASE	\$900.00
Michigan Sport Business Conference	\$812.26
Michigan Student-Run Free Clinic	\$5,926.54
Michigan Synthetic Biology Team	\$3,050.00
Midwest Asian American Student Union	\$2,000.00
Millenium Development Goals Awareness Project (MDGAP)	\$29.21
Mock Trial Team	\$9,483.59
Mpowered Entrepreneurship	\$2,500.00
MuJew	\$70.00
Music Matters	\$5,600.00
Muslim Students Association	\$7,713.71
Nanotechnology and Integrated Microsystems Student Association	\$700.00
Native American Students Association	\$6,347.50
Noir UM	\$1,000.00
North American Summer Service Team	\$335.00
Nursing Council	\$100.00
Omega Gamma Pi Fraternity	\$780.76
ONE Campaign	\$689.81
Operation: Educate Children	\$235.13
P.R.O.V.I.D.E.S.	\$922.74
Pakistani Students Association	\$4,655.00

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2012

Organization	Total
Palestinian Student Association	\$1,050.00
Pi Alpha Phi	\$60.00
Project Flavor	\$1,948.52
Project Suyana	\$161.76
Punjabi Student Organization	\$977.00
Pure Dance Xtreme	\$625.00
Raas Association	\$17,965.73
Raas Team	\$13,397.76
Relay for Life	\$5,332.74
Residential College LGBTQA Forum	\$209.92
Residential College Writers Group	\$1,000.00
Residents Hall Assoc. U-Fund	\$400.00
Rhythm Tap Ensemble	\$2,094.55
Russian Speakers Association	\$541.89
rXs	\$968.76
Salto Dance Company	\$3,019.14
SAPAC--Sexual Assault Prevention & Awareness	\$778.47
Secular Student Alliance	\$867.00
Shei Magazine	\$4,992.50
Shipman Society	\$295.85
Sigma Alpha Pi	\$350.00
Sigma Lambda Beta - Zeta Chapter	\$2,000.00
Sinaboro	\$926.00
Sister 2 Sister	\$4,976.67
Smile Bringer Singers	\$561.50
Society of Biology Students	\$904.60
Solar Car Team	\$325.00
South Asian Awareness Network (SAAN)	\$10,193.85
South Asians Living Transformed (SALT)	\$75.00
SPIC MACAY at the University of Michigan	\$1,150.00
Sports Law Society	\$600.00
Stamps Scholars Society	\$1,000.00
Student Actuarieat Michigan	\$1,318.00
Student Athlete Advisory Council	\$600.00
Student Athlete Advisory Council	\$3,200.00
Student Book Exchange	\$2,347.14
Student Coalition for Advocacy Training	\$1,000.00
Student Socialist Union	\$500.00
Students Allied for Freedom and Equality (SAFE)	\$4,119.00
Students Engaged in Global Health	\$300.00
Students for a Sensible Drug Policy	\$769.46
Students for Detroit Action Commonwealth	\$300.00
Students for Diabetes Awareness	\$485.13
Students for Educational Equality	\$7,079.74
Students for Life	\$750.00
Students for the Exploration and Development of Space	\$1,006.33
Students organizing Against Prisons	\$785.00
Sujal Parikh Memorial Symposium on Health and Social Justice	\$474.00
Swing Ann Arbor	\$775.00
TAAL Dance Team	\$205.00
Taiwan Student Association	\$364.05
Taiwanese American Student Association	\$1,070.00

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2012

Organization	Total
Team Handball Club	\$611.27
Thai Student Association	\$850.00
The LOL ROFL Comedy Club	\$126.00
Think About Sex at the University of Michigan	\$650.00
Triathlon Club	\$816.12
Tru Mich	\$93.60
Tzu Ching	\$282.74
Ubomi Beads at the University of Michigan	\$160.74
Union of Progressive Zionists	\$148.63
United Asian American Organization (UAAO)	\$2,256.35
United to Heal	\$720.80
University of Michigan Bowling Club	\$1,041.05
University of Michigan Figure Skating	\$1,580.00
University of Michigan Polish Club	\$5,450.00
University of Michigan Waterski Team	\$8,881.85
University Students Against Cancer (U.S.A.C.)	\$700.00
University Women Against Rape	\$500.00
Value Creation Society	\$903.63
Vietnamese Student Association	\$266.27
WCBN 88.3 FM Ann Arbor	\$500.00
What the F	\$7,731.00
Wolverine Tutors	\$892.66
Wolvernine Bhangra	\$1,110.66
WOLV-TV	\$848.11
Women's Health and Fitness Day	\$900.00
Women's Ice Hockey Club	\$1,911.38
Word of Mouth	\$161.74
Yoni Ki Baat	\$950.00
Ypsilanti Health Initiative	\$274.93
Yuri Kochiyama Leadership Program	\$292.40
Zeta Phi Beta	\$320.50
Zeta Sigma Chi Multicultural Sorority, Inc	\$236.00
TOTAL:	\$ 484,225.35

Total Organizations funded:

240