

The University of Michigan
Regents Communication

Action Request

Subject: Approval of the 2013-2014 University Housing Residence Hall and Northwood Community Apartments Rates

Action Requested: Approval of the proposed University Housing rates for residence hall room and board and Northwood Community Apartments rentals. The proposed rate increases for residence hall room and board is 0.5% for operating costs and 2% for residence hall renovations. The proposed rent increase for Northwood Community Apartments is 0.5% for operating costs

Background:

University Housing developed the proposed rate increases for 2013-2014 in collaboration with and with the support of the Residence Halls Association as well as appropriate administrative staff within the university.

Included with this Action Request are the following attachments:

- The rate recommendations for residence halls and Northwood Community Apartments for 2013-2014 (Attachments A & B respectively)
- A peer institution room and board rate comparison for 2012-13 (Attachment C)
- Big 10 Housing 2013-2014 rate increase forecast (Attachment D)

Recommended Residence Hall Rate Increase: The overall proposed room and board rate increase is 2.5%. The components of the proposed increase include: 0.5% for support of operations and 2.0% for residence hall renovations. A summary of the residence hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed rate increase is 0.5% for the support of operations. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: family/graduate (Attachment B).

I recommend the Regents approve the rate recommendations for residence halls and Northwood Community Apartments for FY2014.

Respectfully Submitted,



E. Royster Harper
Vice President for Student Affairs

Attachment A

University Housing
University of Michigan
2013-2014 Residence Hall Room and Board
Rate Recommendation

Residence Halls	2012-13 Rate	2013-14 Rate	2013-14 Increase
Single	\$11,640	\$11,930	\$290
Double	\$9,752	\$9,996	\$244
Triple	\$8,622	\$8,838	\$216
Single w/Private Bath	\$12,906	\$13,230	\$324
Double w/Private Bath	\$10,928	\$11,202	\$274

Attachment B

University Housing
University of Michigan
2013 - 14 Northwood Community Apartments Rate Recommendation
Family and Graduate Apartment Rates

Northwood Community Apartments	2012-2013 Monthly Rate	2013-2014 Monthly Rate	2013-14 Monthly Increase
1 - Bedroom	\$ 915.00	\$ 920.00	\$ 5.00
2 - Bedroom	\$ 1,109.00	\$ 1,115.00	\$ 6.00
3 - Bedroom	\$ 1,178.00	\$ 1,184.00	\$ 6.00

*Rates include all utilities, phone line, and high speed internet.
Student apartments with air conditioning are \$55 higher for a
1 bedroom, \$60 higher for a 2 bedroom and \$65 higher for a
3 bedroom.*

Attachment C

University Housing University of Michigan

Peer Institution Double Room and Board Comparison

	<u>2011-2012</u>	<u>2012-2013</u>	<u>%Increase</u>
Cal. Berkeley	\$14,926	\$15,000	0.5%
Cornell	\$13,110	\$13,630	4.0%
Northwestern	\$12,345	\$13,280	7.6%
UCLA	\$12,562	\$13,132	4.5%
Yale	\$12,200	\$13,000	6.6%
Duke	\$12,660	\$12,774	0.9%
Stanford	\$12,291	\$12,721	3.5%
Princeton	\$12,301	\$12,630	2.7%
Notre Dame	\$11,388	\$12,512	9.9%
Emory University	\$11,628	\$12,200	4.9%
Ohio State	\$9,378	\$10,392	10.8%
Illinois	\$9,468	\$9,996	5.6%
Maryland	\$9,715	\$9,893	1.8%
Virginia	\$9,420	\$9,840	4.5%
Michigan	\$9,468	\$9,752	3.0%
Purdue	\$9,510	\$9,700	2.0%
Penn State	\$8,740	\$8,990	2.9%
North Carolina	\$8,720	\$8,980	3.0%
Indiana	\$8,263	\$8,853	7.1%
Univ. of Washington	\$8,340	\$8,655	3.8%
Michigan State	\$8,154	\$8,476	3.9%
Minnesota	\$8,120	\$8,288	2.1%
Iowa	\$7,942	\$8,243	3.8%
Wisconsin	\$7,760	\$8,024	3.4%

Attachment D

Big 10 Institutions Residence Hall Rate Increases: Standard Double Rate

	FY 13	FY14	% Increase
	<u>Actual</u>	<u>Projected</u>	
Northwestern University	\$ 13,280	\$ 13,838	4.2%
Rutgers University	\$ 11,262	\$ 11,555	2.6%
Ohio State University	\$ 10,392	\$ 10,974	5.6%
University of Illinois	\$ 9,996	\$ 10,296	3.0%
University of Maryland	\$ 9,893	\$ 10,279	3.9%
University of Michigan	\$ 9,752	\$ 9,996	2.5%
Purdue University	\$ 9,700	\$ 9,904	2.1%
Indiana University	\$ 8,853	\$ 9,313	5.2%
Penn State University	\$ 8,990	\$ 9,247	2.9%
University of Nebraska	\$ 8,528	\$ 8,912	4.5%
Michigan State University	\$ 8,476	\$ 8,807	3.9%
University of Iowa	\$ 8,243	\$ 8,622	4.6%
University of Minnesota	\$ 8,288	\$ 8,611	3.9%
University of Wisconsin	\$ 8,024	\$ 8,289	3.3%