

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
June 20, 2013

Action Item

**Subject:** FY 2013-2014 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2013-2014

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2013-2014 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

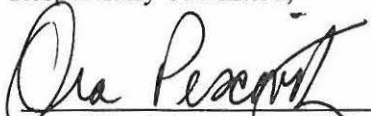
**We recommend** that the following summary revenue and expenditure budgets be approved effective July 1, 2013 for the period July 1, 2013 through June 30, 2014.

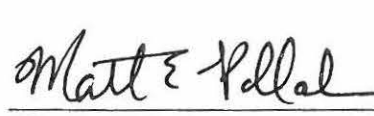
<u>Revenue Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,724,140	\$ 120,431	\$ 102,130	\$ 1,946,701
Designated Fund	143,190	905	1,705	145,800
Auxiliary Activities	3,406,856	1,880	5,938	3,414,674
Expendable Restricted	1,097,197	20,375	22,425	1,139,997
<b>Totals</b>	<b>\$ 6,371,383</b>	<b>\$ 143,591</b>	<b>\$ 132,198</b>	<b>\$ 6,647,172</b>

<u>Expenditure Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,724,140	\$ 120,431	\$ 102,130	\$ 1,946,701
Designated Fund	143,190	905	1,705	145,800
Auxiliary Activities	3,495,268	1,880	5,938	3,503,086
Expendable Restricted	1,097,197	20,375	22,425	1,139,997
<b>Totals</b>	<b>\$ 6,459,795</b>	<b>\$ 143,591</b>	<b>\$ 132,198</b>	<b>\$ 6,735,584</b>

*Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.*

Respectfully Submitted,

  
**Ora Hirsch Pescovitz, M.D.**  
Executive Vice President for  
Medical Affairs

  
**Martha E. Pollack**  
Provost and Executive Vice President  
for Academic Affairs

  
**Timothy P. Slottow**  
Executive Vice President and  
Chief Financial Officer

June 2013