

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
June 16, 2011

Action Item

**Subject:** FY 2011-2012 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2011-2012

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2011-2012 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

**We recommend** that the following summary revenue and expenditure budgets be approved effective July 1, 2011 for the period July 1, 2011 through June 30, 2012.

<u>Revenue Budget:</u>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,587,037	\$ 109,117	\$ 92,532	\$ 1,788,686
Designated Fund	137,490	750	1,260	139,500
Auxiliary Activities	2,932,963	2,040	6,644	2,941,647
Expendable Restricted	1,110,109	18,700	21,550	1,150,359
<b>Totals</b>	<b>\$ 5,767,599</b>	<b>\$ 130,607</b>	<b>\$ 121,986</b>	<b>\$ 6,020,192</b>

<u>Expenditure Budget:</u>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,587,037	\$ 109,117	\$ 92,532	\$ 1,788,686
Designated Fund	137,490	750	1,260	139,500
Auxiliary Activities	3,015,247	2,040	6,644	3,023,931
Expendable Restricted	1,110,109	18,700	21,550	1,150,359
<b>Totals</b>	<b>\$ 5,849,883</b>	<b>\$ 130,607</b>	<b>\$ 121,986</b>	<b>\$ 6,102,476</b>

*Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.*

Respectfully Submitted,



**Philip J. Hanlon**

*Provost and Executive Vice President  
for Academic Affairs*



**Timothy P. Slottow**

*Executive Vice President and  
Chief Financial Officer*



**Ora Hirsch Pescovitz, M.D.**

*Executive Vice President for  
Medical Affairs*

June 2011